

# **Central Finance Company PLC**

Rated A+(Ika) by Fitch Ratings Lanka Ltd.

## **INTERIM FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018**

**CENTRAL FINANCE COMPANY PLC**  
**INCOME STATEMENT**

For the year ended 31st March

	Group			Company		
	2018	2017	Increase (decrease) %	2018	2017	Increase (decrease) %
	Unaudited Rs.'000	Unaudited (Restated) Rs.'000		Unaudited Rs.'000	Unaudited (Restated) Rs.'000	
Income	20,463,761	18,145,869	12.77	17,756,834	15,391,657	15.37
Interest income	16,114,759	14,104,260	14.25	16,040,778	14,044,836	14.21
Less: Interest expenses	5,203,545	4,245,527	22.57	5,226,197	4,264,866	22.54
Net interest income	10,911,214	9,858,733	10.68	10,814,581	9,779,970	10.58
Other revenue	2,786,351	2,823,108	(1.30)	-	-	-
Less: cost of sales	1,970,053	1,981,548	(0.58)	-	-	-
Gross profit	816,298	841,560	(3.00)	-	-	-
Other operating income	807,240	497,619	62.22	809,304	497,657	62.62
Other income	755,411	720,882	4.79	906,752	849,164	6.78
	13,290,163	11,918,794	11.51	12,530,637	11,126,791	12.62
Less: Operating expenses						
Personnel expenses	1,890,142	1,716,163	10.14	1,633,544	1,465,188	11.49
Premises, equipment and establishment expenses	1,872,832	1,680,458	11.45	1,809,139	1,601,524	12.96
Employee retirement benefit expenses	199,061	177,611	12.08	176,227	157,406	11.96
Other expenses	839,284	1,079,658	(22.26)	740,430	994,114	(25.52)
	4,801,319	4,653,890	3.17	4,359,340	4,218,232	3.35
Profit before impairment on loans and other credit losses	8,488,844	7,264,904	16.85	8,171,297	6,908,559	18.28
Less: Impairment on loans and other credit losses	395,312	302,794	30.55	394,047	303,402	29.88
	8,093,532	6,962,110	16.25	7,777,250	6,605,157	17.75
Share of profit of associates	1,245,739	952,427	30.80	-	-	-
Profit before VAT on financial services, NBT and income tax	9,339,271	7,914,537	18.00	7,777,250	6,605,157	17.75
Less: VAT on financial services and NBT	1,116,079	815,686	36.83	1,116,079	814,275	37.06
<b>Profit before income tax</b>	<b>8,223,192</b>	<b>7,098,851</b>	<b>15.84</b>	<b>6,661,171</b>	<b>5,790,882</b>	<b>15.03</b>
Less: Income tax expense	2,754,795	2,343,822	17.53	2,184,880	1,878,010	16.34
<b>Profit after income tax</b>	<b>5,468,397</b>	<b>4,755,029</b>	<b>15.00</b>	<b>4,476,291</b>	<b>3,912,872</b>	<b>14.40</b>
Attributable to equity holders of the parent	5,402,198	4,665,195	15.80	4,476,291	3,912,872	14.40
Attributable to non-controlling interest	66,199	89,834	(26.31)	-	-	-
<b>Net profit for the year</b>	<b>5,468,397</b>	<b>4,755,029</b>	<b>15.00</b>	<b>4,476,291</b>	<b>3,912,872</b>	<b>14.40</b>
Basic and diluted earnings per share - Rs.	24.92	21.52				

The annexed notes form an integral part of these interim financial statements.

CENTRAL FINANCE COMPANY PLC STATEMENT OF COMPREHENSIVE INCOME						
For the year ended 31st March	Group			Company		
	2018	2017	Increase	2018	2017	Increase
	Unaudited Rs.'000	Unaudited (Restated) Rs.'000	(decrease) %	Unaudited Rs.'000	Unaudited (Restated) Rs.'000	(decrease) %
Profit for the year	5,468,397	4,755,029	15.00	4,476,291	3,912,872	14.40
<b>Other comprehensive income to be reclassified to income statement</b>						
<b>Fair value changes in available for sale investments</b>						
Equity securities - quoted	32,971	13,746	139.86	32,971	13,746	139.86
	32,971	13,746	139.86	32,971	13,746	139.86
Add / (less): share of other comprehensive income of associates	78,695	23,904	229.21	-	-	-
Tax effect	(22,035)	(6,693)	(229.22)	-	-	-
	56,660	17,211	229.21	-	-	-
<b>Total other comprehensive income to be reclassified to income statement</b>	<b>89,631</b>	<b>30,957</b>	<b>189.54</b>	<b>32,971</b>	<b>13,746</b>	<b>139.86</b>
<b>Other comprehensive income not to be reclassified to income statement</b>						
<b>Actuarial gains / (losses) on defined benefit plans</b>	<b>(74,693)</b>	<b>57,714</b>	<b>(229.42)</b>	<b>(70,912)</b>	<b>55,253</b>	<b>(228.34)</b>
Tax effect	36,264	(16,017)	326.41	35,326	(15,471)	328.34
	(38,429)	41,697	(192.16)	(35,586)	39,782	(189.45)
Add / (less): share of other comprehensive income / (losses) of associates	(9,896)	19,189	(151.57)	-	-	-
Tax effect	2,770	(3,850)	171.94	-	-	-
	(7,126)	15,339	(146.45)	-	-	-
Revaluation gain on land reclassified as investment properties	179,816	-	-	179,816	-	-
	179,816	-	-	179,816	-	-
Tax effect on revaluation surplus of land	(617,197)	-	-	(508,275)	-	-
	(617,197)	-	-	(508,275)	-	-
Revaluation of land & buildings :						
Add / (less): share of other comprehensive income / (losses) of associates	273,953	-	-	-	-	-
tax effect	(72,824)	-	-	-	-	-
	201,129	-	-	-	-	-
<b>Total other comprehensive income not to be reclassified to income statement</b>	<b>(281,807)</b>	<b>57,036</b>	<b>(594.09)</b>	<b>(364,045)</b>	<b>39,782</b>	<b>(1,015.10)</b>
<b>Other comprehensive income for the year (net of tax)</b>	<b>(192,176)</b>	<b>87,993</b>	<b>(318.40)</b>	<b>(331,074)</b>	<b>53,528</b>	<b>(718.51)</b>
<b>Total comprehensive income for the year</b>	<b>5,276,221</b>	<b>4,843,022</b>	<b>8.94</b>	<b>4,145,217</b>	<b>3,966,400</b>	<b>4.51</b>
Attributable to equity holders of the parent	5,249,057	4,754,927	10.39	4,145,217	3,966,400	4.51
Attributable to non-controlling interest	27,164	88,095	(69.16)	-	-	-
<b>Total comprehensive income for the year</b>	<b>5,276,221</b>	<b>4,843,022</b>	<b>8.94</b>	<b>4,145,217</b>	<b>3,966,400</b>	<b>4.51</b>
The annexed notes form an integral part of these interim financial statements.						

**CENTRAL FINANCE COMPANY PLC  
INCOME STATEMENT**

For the three months ended 31st March

	Group			Company		
	2018	2017	Increase (decrease) %	2018	2017	Increase (decrease) %
	Unaudited Rs.'000	Unaudited (Restated) Rs.'000		Unaudited Rs.'000	Unaudited (Restated) Rs.'000	
Income	<b>5,355,947</b>	4,801,136	11.56	<b>4,704,190</b>	4,098,647	14.77
Interest income	<b>4,183,492</b>	3,718,914	12.49	<b>4,164,283</b>	3,702,391	12.48
Less: Interest expenses	<b>1,358,431</b>	1,167,817	16.32	<b>1,365,006</b>	1,173,303	16.34
Net interest income	<b>2,825,061</b>	2,551,097	10.74	<b>2,799,277</b>	2,529,088	10.68
Other revenue	<b>712,962</b>	735,449	(3.06)	-	-	-
Less: cost of sales	<b>516,641</b>	568,605	(9.14)	-	-	-
Gross profit	<b>196,321</b>	166,844	17.67	-	-	-
Other operating income	<b>228,540</b>	149,926	52.44	<b>229,500</b>	149,964	53.04
Other income	<b>230,953</b>	196,847	17.33	<b>310,407</b>	246,292	26.03
	<b>3,480,875</b>	3,064,714	13.58	<b>3,339,184</b>	2,925,344	14.15
Less: Operating expenses						
Personnel expenses	<b>494,255</b>	459,167	7.64	<b>431,574</b>	394,758	9.33
Premises, equipment and establishment expenses	<b>508,622</b>	460,024	10.56	<b>494,535</b>	438,502	12.78
Employee retirement benefit expenses	<b>51,613</b>	43,270	19.28	<b>46,302</b>	37,506	23.45
Other expenses	<b>157,673</b>	306,777	(48.60)	<b>130,345</b>	276,117	(52.79)
	<b>1,212,163</b>	1,269,238	(4.50)	<b>1,102,756</b>	1,146,883	(3.85)
Profit before impairment on loans and other credit losses	<b>2,268,712</b>	1,795,476	26.36	<b>2,236,428</b>	1,778,461	25.75
Less: Impairment on loans and other credit losses	<b>125,402</b>	41,190	204.45	<b>125,282</b>	41,538	201.61
	<b>2,143,310</b>	1,754,286	22.18	<b>2,111,146</b>	1,736,923	21.55
Share of profit of associates	<b>358,095</b>	234,267	52.86	-	-	-
Profit before VAT on financial services, NBT and income tax	<b>2,501,405</b>	1,988,553	25.79	<b>2,111,146</b>	1,736,923	21.55
Less: VAT on financial services and NBT	<b>303,529</b>	231,319	31.22	<b>303,529</b>	230,877	31.47
<b>Profit before income tax</b>	<b>2,197,876</b>	1,757,234	25.08	<b>1,807,617</b>	1,506,046	20.02
Less: Income tax expense	<b>729,731</b>	622,036	17.31	<b>589,580</b>	511,888	15.18
<b>Profit after income tax</b>	<b>1,468,145</b>	1,135,198	29.33	<b>1,218,037</b>	994,158	22.52
Attributable to equity holders of the parent	<b>1,452,510</b>	1,131,604	28.36	<b>1,218,037</b>	994,158	22.52
Attributable to non-controlling interest	<b>15,635</b>	3,594	335.03	-	-	-
<b>Net profit for the period</b>	<b>1,468,145</b>	1,135,198	29.33	<b>1,218,037</b>	994,158	22.52
Basic and diluted earnings per share - Rs.	<b>6.70</b>	5.22				

The annexed notes form an integral part of these interim financial statements.

**CENTRAL FINANCE COMPANY PLC**  
**STATEMENT OF COMPREHENSIVE INCOME**

For the three months ended 31st March	Group			Company		
	2018	2017	Increase (decrease) %	2018	2017	Increase (decrease) %
	Unaudited Rs.'000	Unaudited (Restated) Rs.'000		Unaudited Rs.'000	Unaudited (Restated) Rs.'000	
Profit for the period	1,468,145	1,135,198	29.33	1,218,037	994,158	22.52
<b>Other comprehensive income to be reclassified to income statement</b>						
<b>Fair value changes in available for sale investments</b>						
Equity securities - quoted	(32,939)	(19,277)	(70.87)	(32,939)	(19,277)	(70.87)
	<b>(32,939)</b>	<b>(19,277)</b>	<b>(70.87)</b>	<b>(32,939)</b>	<b>(19,277)</b>	<b>(70.87)</b>
Add / (less): share of other comprehensive income of associates	(30,394)	(1,956)	(1,453.89)	-	-	-
Tax effect	8,510	548	1,452.92	-	-	-
	<b>(21,884)</b>	<b>(1,408)</b>	<b>(1,454.26)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total other comprehensive income to be reclassified to income statement</b>	<b>(54,823)</b>	<b>(20,685)</b>	<b>(165.04)</b>	<b>(32,939)</b>	<b>(19,277)</b>	<b>(70.87)</b>
<b>Other comprehensive income not to be reclassified to income statement</b>						
<b>Actuarial gains / (losses) on defined benefit plans</b>	<b>(74,693)</b>	57,714	(229.42)	<b>(70,912)</b>	55,253	(228.34)
Tax effect	36,264	(16,017)	326.41	35,326	(15,471)	328.34
	<b>(38,429)</b>	41,697	(192.16)	<b>(35,586)</b>	39,782	(189.45)
Add / (less): share of other comprehensive income / (losses) of associates	(511)	14,824	(103.45)	-	-	-
Tax effect	142	(2,628)	105.40	-	-	-
	<b>(369)</b>	12,196	(103.03)	<b>-</b>	<b>-</b>	<b>-</b>
Revaluation gain on land reclassified as investment properties	179,816	-	-	179,816	-	-
	<b>179,816</b>	-	-	<b>179,816</b>	-	-
Tax effect on revaluation surplus of land	(617,197)	-	-	(508,275)	-	-
	<b>(617,197)</b>	-	-	<b>(508,275)</b>	-	-
Revaluation of land & buildings:						
Add / (less): share of other comprehensive income / (losses) of associates	20,428	-	-	-	-	-
Tax effect	(1,837)	-	-	-	-	-
	<b>18,591</b>	-	-	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total other comprehensive income not to be reclassified to income statement</b>	<b>(457,588)</b>	53,893	(949.07)	<b>(364,045)</b>	39,782	(1,015.10)
<b>Other comprehensive income for the period (net of tax)</b>	<b>(512,411)</b>	33,208	(1,643.03)	<b>(396,984)</b>	20,505	(2,036.04)
<b>Total comprehensive income for the period</b>	<b>955,734</b>	1,168,406	(18.20)	<b>821,053</b>	1,014,663	(19.08)
Attributable to equity holders of the parent	979,134	1,166,551	(16.07)	821,053	1,014,663	(19.08)
Attributable to non-controlling interest	(23,400)	1,855	(1,361.46)	-	-	-
<b>Total comprehensive income for the period</b>	<b>955,734</b>	1,168,406	(18.20)	<b>821,053</b>	1,014,663	(19.08)

The annexed notes form an integral part of these interim financial statements.

**CENTRAL FINANCE COMPANY PLC**  
**STATEMENT OF FINANCIAL POSITION**

As at	Group			Company		
	31.03.2018	31.03.2017	31.03.2016	31.03.2018	31.03.2017	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	(Restated)	(Restated)	(Restated)	(Restated)	(Restated)	(Restated)
	Rs.'000	Rs.000	Rs.000	Rs.'000	Rs.'000	Rs.'000
<b>ASSETS</b>						
Cash and cash equivalents	580,010	516,267	536,914	533,774	459,940	479,696
Fair value through profit or loss financial assets	275,304	106,143	39,992	251,746	96,125	33,760
Trade and other receivables	1,140,508	982,218	1,111,758	442,168	309,749	361,917
Tax receivables	950	1,775	1,774	-	-	-
Available for sale investments	279,723	246,773	234,820	272,847	240,443	228,326
Inventories and other stocks	1,452,708	1,275,049	1,191,974	881,873	679,714	706,605
Securities bought under repurchase agreements	3,099,174	2,949,728	2,787,948	3,099,174	2,949,728	2,787,948
Loans and receivables from banks	1,233,057	911,394	828,114	1,226,999	905,818	822,952
Loans and receivables from others	694,776	1,063,880	968,679	63,949	398,326	465,932
Loans and receivables from customers	7,718,635	6,968,950	4,400,698	7,709,324	7,067,199	4,562,610
Net investment in leases and hire purchase	62,515,312	57,165,731	55,335,269	62,515,312	57,165,731	55,321,442
Investments in real estate	44,834	65,051	37,549	44,834	65,051	30,874
Investment properties	313,663	-	41,250	313,663	-	-
Investments in associates	5,973,550	4,075,059	3,537,114	1,330,862	523,458	523,458
Investments in subsidiaries	-	-	-	306,456	306,456	620,964
Deferred tax asset	14,574	11,920	11,789	-	-	-
Property, plant and equipment	8,395,647	7,134,854	5,925,833	7,100,198	5,921,176	4,620,447
Intangible assets	103,276	100,366	106,099	102,245	99,963	105,392
<b>Total assets</b>	<b>93,835,701</b>	<b>83,575,158</b>	<b>77,097,574</b>	<b>86,195,424</b>	<b>77,188,877</b>	<b>71,672,323</b>
<b>LIABILITIES</b>						
Bank overdrafts	765,037	1,059,332	670,937	750,569	1,047,908	666,082
Tax payables	905,751	889,101	902,654	864,753	834,693	818,267
Trade and other payables	1,852,206	1,642,932	1,553,875	1,457,585	1,292,203	1,195,719
Amounts due to subsidiaries	-	-	-	204,333	187,987	172,922
Derivative financial instruments	-	-	61	-	-	61
Short term borrowings	1,753,653	1,845,352	1,194,407	1,557,586	1,699,196	1,194,407
Deposits	40,570,199	35,527,936	34,299,143	40,766,497	35,707,147	34,483,812
Long term borrowings	4,875	5,425	-	-	-	-
Debentures	5,643,712	6,140,818	6,638,981	5,643,712	6,140,818	6,638,981
Employee benefit obligations	1,188,609	995,545	927,335	1,069,518	875,120	818,566
Deferred tax liability	4,912,249	3,755,583	3,276,382	4,726,368	3,690,053	3,210,747
<b>Total liabilities</b>	<b>57,596,291</b>	<b>51,862,024</b>	<b>49,463,775</b>	<b>57,040,921</b>	<b>51,475,125</b>	<b>49,199,564</b>
<b>SHAREHOLDERS' FUNDS</b>						
Stated capital	1,337,564	1,337,564	568,420	1,337,564	1,337,564	568,420
Capital reserves	2,291,952	2,510,631	2,509,879	1,571,945	1,919,787	1,930,651
Reserve fund	1,824,000	1,599,000	1,396,000	1,824,000	1,599,000	1,396,000
Available for sale reserve	119,379	29,748	91	99,742	66,771	54,325
Loan loss reserve	920,000	-	-	920,000	-	-
Revenue reserves	28,881,432	25,352,251	22,303,590	23,401,252	20,790,630	18,523,363
Funds attributable to equity holders of the parent	35,374,327	30,829,194	26,777,980	29,154,503	25,713,752	22,472,759
Non-controlling interest	865,083	883,940	855,819	-	-	-
	36,239,410	31,713,134	27,633,799	29,154,503	25,713,752	22,472,759
<b>Total liabilities, shareholders' funds and non-controlling interest</b>	<b>93,835,701</b>	<b>83,575,158</b>	<b>77,097,574</b>	<b>86,195,424</b>	<b>77,188,877</b>	<b>71,672,323</b>
Net asset value per share - Rs.	163.20	142.23	123.54	134.50	118.63	103.68

I certify that the financial statements comply with the requirements of the Companies Act No.07 of 2007.



**U. B. Elangasinha**  
Chief Financial Officer

The Board of directors is responsible for the preparation and presentation of these interim financial statements.  
Approved and signed for and on behalf of the board.



**E. H. Wijenaik**  
Managing Director

25th May 2018



**G. S. N. Peiris**  
Director (Finance)

The annexed notes form an integral part of these interim financial statements.

**CENTRAL FINANCE COMPANY PLC**  
**STATEMENT OF CHANGES IN EQUITY**

Group equity statement for the year ended 31st March 2018	Attributable to equity holders of the company								Total
	Stated capital	Revaluation reserve	Reserve fund	Available for sale reserve	Loan loss reserve	General reserves	Retained earnings	Non-controlling interest	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	
Balance as at 1st April 2016 as previously reported	568,420	2,509,879	1,396,000	91	-	19,235,420	3,778,676	855,819	28,344,305
Correction of prior period error on recognition of impairment charges	-	-	-	-	-	-	(710,506)	-	(710,506)
Balance as at 1st April 2016 (restated)	568,420	2,509,879	1,396,000	91	-	19,235,420	3,068,170	855,819	27,633,799
Net profit for the year ended 31st March 2017 as previously reported	-	-	-	-	-	-	4,806,785	89,834	4,896,619
Correction of prior period error on recognition of impairment charges	-	-	-	-	-	-	(141,590)	-	(141,590)
Net profit for the year ended 31st March 2017 (restated)	-	-	-	-	-	-	4,665,195	89,834	4,755,029
Other comprehensive income	-	12,847	-	30,957	-	-	45,928	(1,739)	87,993
<b>Total comprehensive income for the year ended 31st March 2017 (restated)</b>	-	<b>12,847</b>	-	<b>30,957</b>	-	-	<b>4,711,123</b>	<b>88,095</b>	<b>4,843,022</b>
Derecognition of available for sale investments	-	-	-	(1,300)	-	-	-	-	(1,300)
Depreciation on revaluation surplus	-	(5,184)	-	-	-	-	5,184	-	-
Transfers during the year	-	-	203,000	-	-	3,262,000	(3,465,000)	-	-
Reversal of revaluation surplus on disposal of land	-	(6,911)	-	-	-	-	6,911	-	-
Capitalisation of reserves on scrip issue of shares	769,144	-	-	-	-	(769,144)	-	-	-
Withholding tax on scrip issue of shares	-	-	-	-	-	(84,319)	-	-	(84,319)
Unclaimed dividends written back	-	-	-	-	-	-	244	163	407
Effects due to amalgamation of a subsidiary	-	-	-	-	-	-	21,450	-	21,450
Dividends for the year ended 31st March 2016	-	-	-	-	-	-	(314,650)	(49,381)	(364,031)
Dividends for the year ended 31st March 2017	-	-	-	-	-	-	(325,138)	(10,756)	(335,894)
Balance as at 31st March 2017 (restated)	1,337,564	2,510,631	1,599,000	29,748	-	21,643,957	3,708,294	883,940	31,713,134
Net profit for the year ended 31st March 2018	-	-	-	-	-	-	5,402,198	66,199	5,468,397
Other comprehensive income	-	(192,927)	-	89,631	-	-	(49,845)	(39,035)	(192,176)
<b>Total comprehensive income for the year ended 31st March 2018</b>	-	<b>(192,927)</b>	-	<b>89,631</b>	-	-	<b>5,352,353</b>	<b>27,164</b>	<b>5,276,221</b>
Reversal of provision for impairment on AFS securities	-	-	-	-	-	-	435	111	546
Depreciation on revaluation surplus	-	(5,185)	-	-	-	-	5,185	-	-
Reversal of revaluation surplus on disposal of land	-	(20,567)	-	-	-	-	20,567	-	-
Transfers during the year	-	-	225,000	-	920,000	1,759,000	(2,904,000)	-	-
Unclaimed dividends written back	-	-	-	-	-	-	107	79	186
Dividends for the year ended 31st March 2017	-	-	-	-	-	-	(184,245)	-	(184,245)
Dividends for the year ended 31st March 2018	-	-	-	-	-	-	(520,221)	(46,211)	(566,432)
<b>Balance as at 31st March 2018</b>	<b>1,337,564</b>	<b>2,291,952</b>	<b>1,824,000</b>	<b>119,379</b>	<b>920,000</b>	<b>23,402,957</b>	<b>5,478,475</b>	<b>865,083</b>	<b>36,239,410</b>

Company equity statement for the year ended 31st March 2018	Stated capital	Revaluation reserve	Reserve fund	Available for sale reserve	Loan loss reserve	General reserve	Retained earnings	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 1st April 2016 as previously reported	568,420	1,930,651	1,396,000	54,325	-	19,224,239	9,630	23,183,265
Correction of prior period error on recognition of impairment charges	-	-	-	-	-	-	(710,506)	(710,506)
Balance as at 1st April 2016 (restated)	568,420	1,930,651	1,396,000	54,325	-	19,224,239	(700,876)	22,472,759
Net profit for the year ended 31st March 2017 as previously reported	-	-	-	-	-	-	4,054,462	4,054,462
Correction of prior period error on recognition of impairment charges	-	-	-	-	-	-	(141,590)	(141,590)
Net profit for the year ended 31st March 2017 (restated)	-	-	-	-	-	-	3,912,872	3,912,872
Other comprehensive income	-	-	-	13,746	-	-	39,782	53,528
<b>Total comprehensive income for the year ended 31st March 2017 (restated)</b>	-	-	-	<b>13,746</b>	-	-	<b>3,952,654</b>	<b>3,966,400</b>
Derecognition of available for sale investments	-	-	-	(1,300)	-	-	-	(1,300)
Depreciation on revaluation surplus	-	(3,953)	-	-	-	-	3,953	-
Transfers during the year	-	-	203,000	-	-	3,262,000	(3,465,000)	-
Reversal of revaluation surplus on disposal of land	-	(6,911)	-	-	-	-	6,911	-
Capitalisation of reserves on scrip issue of shares	769,144	-	-	-	-	(769,144)	-	-
Withholding tax on scrip issue of shares	-	-	-	-	-	(84,319)	-	(84,319)
Dividends for the year ended 31st March 2016	-	-	-	-	-	-	(314,650)	(314,650)
Dividends for the year ended 31st March 2017	-	-	-	-	-	-	(325,138)	(325,138)
Balance as at 31st March 2017	1,337,564	1,919,787	1,599,000	66,771	-	21,632,776	(842,146)	25,713,752
Net profit for the year ended 31st March 2018	-	-	-	-	-	-	4,476,291	4,476,291
Other comprehensive income	-	(323,322)	-	32,971	-	-	(40,723)	(331,074)
<b>Total comprehensive income for the year ended 31st March 2018</b>	-	<b>(323,322)</b>	-	<b>32,971</b>	-	-	<b>4,435,568</b>	<b>4,145,217</b>
Depreciation on revaluation surplus	-	(3,953)	-	-	-	-	3,953	-
Transfers during the year	-	-	225,000	-	920,000	1,759,000	(2,904,000)	-
Reversal of revaluation surplus on disposal of land	-	(20,567)	-	-	-	-	20,567	-
Dividends for the year ended 31st March 2017	-	-	-	-	-	-	(184,245)	(184,245)
Dividends for the year ended 31st March 2018	-	-	-	-	-	-	(520,221)	(520,221)
Balance as at 31st March 2018	<b>1,337,564</b>	<b>1,571,945</b>	<b>1,824,000</b>	<b>99,742</b>	<b>920,000</b>	<b>23,391,776</b>	<b>9,476</b>	<b>29,154,503</b>

The annexed notes form an integral part of these interim financial statements.

Figures in brackets indicate deductions.



**CENTRAL FINANCE COMPANY PLC**  
**CASH FLOW STATEMENT**

For the year ended 31st March	Group		Company	
	2018 Unaudited Rs.'000	2017 Unaudited Rs.'000	2018 Unaudited Rs.'000	2017 Unaudited Rs.'000
<b>Cash flows from operating activities</b>				
Interest receipts	14,527,542	13,515,550	14,473,759	13,494,828
Interest payments	(2,582,016)	(2,205,139)	(2,602,870)	(2,214,216)
Recoveries on bad debts previously written off	123,391	167,915	123,391	167,915
Receipts from other operating activities	6,416,771	5,915,192	1,047,533	647,207
Cash payments to employees and suppliers	(8,238,246)	(8,140,309)	(3,309,161)	(3,283,176)
<b>Operating profit before changes in operating assets</b>	<b>10,247,442</b>	<b>9,253,209</b>	<b>9,732,652</b>	<b>8,812,558</b>
<b>(Increase) / decrease in operating assets:</b>				
Securities bought under repurchase agreements and receivables from banks	(474,472)	(150,528)	(474,472)	(150,528)
Loans to customers	(37,170,640)	(34,037,209)	(37,220,640)	(34,090,209)
Recoveries from customers	33,183,807	30,271,067	33,341,295	30,390,101
Others	(3,018,848)	(2,257,598)	(2,984,624)	(2,241,866)
<b>Increase / (decrease) in operating liabilities:</b>				
Net cash effect on deposits	3,201,129	51,299	3,219,004	44,072
Net cash from operating activities before income tax	5,968,418	3,130,240	5,613,215	2,764,128
Income tax paid	(1,658,573)	(1,520,573)	(1,546,862)	(1,357,202)
<b>Net cash inflow from operating activities</b>	<b>4,309,845</b>	<b>1,609,667</b>	<b>4,066,353</b>	<b>1,406,926</b>
<b>Cash flows from investing activities</b>				
Dividends received from subsidiaries and associates	23,679	201,409	60,903	151,482
Dividends received from other companies	27,435	12,216	25,308	9,166
Investments in fixed deposits	(295,200)	(118,900)	-	-
Investments in unit trusts	(216,980)	(112,450)	-	-
Investments in associates	(881,690)	-	(745,754)	-
Investments in debentures	-	(226,750)	-	-
Divestment of unit trusts	13,500	110,673	-	-
Divestment of fixed deposits	539,633	70,913	-	-
Purchase of property, plant and equipment	(1,896,202)	(1,481,607)	(1,766,349)	(1,400,386)
Disposal of property, plant and equipment	62,140	68,362	62,085	65,408
<b>Net cash outflow from investing activities</b>	<b>(2,623,685)</b>	<b>(1,476,134)</b>	<b>(2,363,807)</b>	<b>(1,174,330)</b>
<b>Cash flows from financing activities</b>				
Borrowings	10,009,958	7,697,348	9,085,000	7,325,000
Repayment of borrowings	(10,595,597)	(7,545,767)	(9,720,000)	(7,325,000)
Unclaimed dividends written back	101	159	-	-
Dividends paid to equity holders of the parent	(696,373)	(634,178)	(696,373)	(634,178)
Dividends paid to non-controlling interest	(46,211)	(60,137)	-	-
<b>Net cash outflow from financing activities</b>	<b>(1,328,122)</b>	<b>(542,575)</b>	<b>(1,331,373)</b>	<b>(634,178)</b>
Net increase / (decrease) in cash and cash equivalents	358,038	(409,042)	371,173	(401,582)
Cash and cash equivalents at the beginning of the period	(543,065)	(134,023)	(587,968)	(186,386)
<b>Cash and cash equivalents at the end of the period</b>	<b>(185,027)</b>	<b>(543,065)</b>	<b>(216,795)</b>	<b>(587,968)</b>
<b>Analysis of cash and cash equivalents</b>				
Cash in hand and at banks	580,010	516,267	533,774	459,940
Bank overdrafts	(765,037)	(1,059,332)	(750,569)	(1,047,908)
<b>Cash and cash equivalents at the end of the period</b>	<b>(185,027)</b>	<b>(543,065)</b>	<b>(216,795)</b>	<b>(587,968)</b>
<b>Movement of borrowings (short term, long term loans and debentures)</b>				
Balance at the beginning of the year	7,991,595	7,833,388	7,840,014	7,833,388
Amount borrowed during the year	10,009,958	7,697,348	9,085,000	7,325,000
Capital repaid during the year	(10,595,597)	(7,545,767)	(9,720,000)	(7,325,000)
Amortised interest	(3,716)	6,626	(3,716)	6,626
Balance at the end of the year	7,402,240	7,991,595	7,201,298	7,840,014

Figures in brackets indicate outflows.

The annexed notes form an integral part of these interim financial statements.

**CENTRAL FINANCE COMPANY PLC**
**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

1 The interim financial statements of the Company and the Group have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31st March 2017 and provide the information as required by the Colombo Stock Exchange and LKAS 34-Interim Financial Reporting.

2 The presentation and classification of the previous period has been amended where relevant for better presentation and to be comparable with those of the current period.

3 Stated capital is represented by number of shares in issue as given below:

	As at 31.03.2018	As at 31.12.2017
Ordinary shares	<b>216,758,888</b>	216,758,888

4 Market price per share

	Quarter ended 31.03.2018 Rs.	Quarter ended 31.12.2017 Rs.
Highest	<b>110.00</b>	102.00
Lowest	<b>92.20</b>	84.00
Last traded	<b>99.90</b>	92.30

5 Number of shares held by individual Directors are as follows:

	As at 31.03.2018	As at 31.12.2017
C. L. K. P. Jayasuriya	<b>Nil</b>	Nil
E. H. Wijenaik	<b>33,405,854</b>	33,405,854
G. S. N. Peiris	<b>3,778,213</b>	3,778,213
R. E. Rambukwelle	<b>1,528,779</b>	2,028,779
A. K. Gunaratne	<b>1,726,233</b>	1,726,233
D. P. de Silva	<b>214,623</b>	214,623
S. C. S. Wickramasinghe	<b>Nil</b>	Nil
A. D. B. Talwatte	<b>Nil</b>	Nil
Dr. (Mrs). A. D. N. de Zoysa	<b>Nil</b>	Nil
A. R. Fernando	<b>Nil</b>	Nil

6 Twenty largest shareholders of the Company are as follows:

	As at 31.03.2018		As at 31.12.2017	
	Number of shares	%	Number of shares	%
1 Corporate Services (Pvt) Ltd. A/C No.01	<b>34,917,287</b>	<b>16.11</b>	34,917,287	16.11
2 E. H. Wijenaik	<b>33,405,854</b>	<b>15.41</b>	33,405,854	15.41
3 Employees Provident Fund	<b>23,280,525</b>	<b>10.74</b>	23,280,525	10.74
4 Thurston Investments Limited	<b>12,622,582</b>	<b>5.82</b>	12,622,582	5.82
5 A. J. Wijenaik	<b>6,760,804</b>	<b>3.12</b>	6,760,804	3.12
6 The Ceylon Investment PLC A/C No.02	<b>5,464,695</b>	<b>2.52</b>	3,842,855	1.77
7 N. W. Wijegoonawardene	<b>4,468,863</b>	<b>2.06</b>	4,468,863	2.06
8 G. S. N. Peiris	<b>3,778,213</b>	<b>1.74</b>	3,778,213	1.74
9 B. P. De Silva Holdings (Pte) Ltd.	<b>3,622,660</b>	<b>1.67</b>	3,622,660	1.67
10 The Ceylon Guardian Investment Trust PLC A/C No.02	<b>3,403,405</b>	<b>1.57</b>	3,403,405	1.57
11 J. B. Cocoshell (Pvt) Ltd.	<b>3,320,814</b>	<b>1.53</b>	3,821,098	1.76
12 C. R. Dunuwille	<b>2,787,069</b>	<b>1.29</b>	2,787,069	1.29
13 N. M. Gunawardana	<b>2,687,382</b>	<b>1.24</b>	2,687,382	1.24
14 P. R. Munasinha	<b>2,535,759</b>	<b>1.17</b>	2,535,759	1.17
15 Employees Trust Fund Board	<b>2,263,347</b>	<b>1.04</b>	2,263,347	1.04
16 P. M. Wijenaik	<b>2,100,105</b>	<b>0.97</b>	2,100,105	0.97
17 Deutsche Bank AG -National Equity Fund	<b>2,049,373</b>	<b>0.95</b>	2,049,373	0.95
18 Bnymansv Re-frontaura Global Fund LLC	<b>2,024,343</b>	<b>0.93</b>	-	-
19 C. Kiriella	<b>2,000,287</b>	<b>0.92</b>	2,000,287	0.92
20 S. K. Wedande	<b>1,761,480</b>	<b>0.81</b>	1,761,480	0.81

**CENTRAL FINANCE COMPANY PLC**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**7 Information on listed debentures**

**7.1 Market value and traded yield**

There were no debenture trades during the quarter ended 31.03.2018

**7.2 Yield of comparable government securities (%)**

	<b>As at 31.03.2018</b>	<b>As at 31.12.2017</b>
03 year treasury bonds	<b>10.00%</b>	9.51%
04 year treasury bonds	<b>9.94%</b>	9.74%
05 year treasury bonds	<b>10.39%</b>	10.03%

**Debt related ratios**

	<b>As at 31.03.2018</b>	<b>As at 31.12.2017</b>
Debt/equity ratio (times)	<b>1.67</b>	1.67
Quick assets ratio (%)	<b>84.61</b>	80.59
Interest cover (times)	<b>2.27</b>	2.26

**CENTRAL FINANCE COMPANY PLC**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**8 Public holding**

The Company has opted to adopt option 01 under the section 7.13.1 of the amended Listing Rules which are effective from 17th January 2018.

**As at 31.03.2018**

Option	Float adjusted market capitalization (Rs.Bn)		Public holding percentage (%)		Number of public shareholders	
	Minimum requirement	Available amount	Minimum requirement	Public holding (%)	Minimum requirement	Public shareholders
Option one	Rs.10 Bn	Rs.13.03 Bn	No minimum % requirement	60.18%	500	2,860

**9 Contingent liabilities**

	<b>As at 31.03.2018 Rs.000</b>	<b>As at 31.12.2017 Rs.000</b>
<b>Guarantees issued</b>		
Guarantees issued on behalf of depositors, fully secured on their deposits	<b>26,422</b>	25,515
Letter of credit facilities	<b>97,848</b>	12,852
Other guarantees	<b>10,897</b>	10,015
	<b>135,167</b>	48,382

There are no major changes to other contingent liabilities reported in the annual report for the year ended 31st March 2017.

10 Interest expenses of the group other than the parent & Isuru Leasing Company Ltd., which was a subsidiary company up to its amalgamation on 28.02.2017 are categorised under other expenses.

**11 Retrospective Restatement of Impairment Provisions**

During the current financial year, it was observed that losses incurred in prior years pertaining to the following segments of advances had not been sufficiently factored in when determining loss given default ratios (LGD):

1. Contracts in arrears for up to 6 months
2. Contracts in arrears for more than 24 months

Due to the above, the LGD ratios had been understated resulting in recognition of lower impairment provisions for lease receivables during prior reporting periods. The Company has now taken measures to consider the relevant incurred losses not yet realised into the LGD ratio calculations and has restated the impairment provisions for lease receivables in line with LKAS 8 (Accounting Policies, Changes in Accounting Estimates and Errors).

Impact to the financial statement are as follows:

	Group		Company	
	31.03.2017 Rs.000	31.03.2016 Rs.000	31.03.2017 Rs.000	31.03.2016 Rs.000
<b>Statement of financial position</b>				
Net investment in leases and hire purchase receivables as previously reported	58,017,827	56,045,775	58,017,827	56,031,948
Effect due to correction	(852,096)	(710,506)	(852,096)	(710,506)
Net investment in leases and hire purchase (restated)	<u>57,165,731</u>	<u>55,335,269</u>	<u>57,165,731</u>	<u>55,321,442</u>
Revenue reserves as previously reported	26,204,347	23,014,096	21,642,726	19,233,869
Effect due to correction	(852,096)	(710,506)	(852,096)	(710,506)
Revenue reserves (restated)	<u>25,352,251</u>	<u>22,303,590</u>	<u>20,790,630</u>	<u>18,523,363</u>

**Consolidated income statement**  
**For the year ended**

	Group & Company	
	31.03.2017 Rs.000	31.03.2017 Rs.000
Impairment on loans and other credit losses as previously reported	161,204	161,812
Additional impairment charges made due to error correction	141,590	141,590
Total impairment charges (restated)	<u>302,794</u>	<u>303,402</u>
Profit after income tax as previously reported	4,896,619	4,054,462
Effect due to correction	(141,590)	(141,590)
Net profit after income tax (restated)	<u>4,755,029</u>	<u>3,912,872</u>
Basic and diluted earnings per share (Rs.)		Group
As previously reported		22.18
Effect due to correction of impairment charges		(0.65)
Basic and diluted earnings per share (restated)		<u>21.52</u>

12 According to the best of the knowledge and belief of the Directors, there have been no other events subsequent to this interim period, which require adjustments to or disclosure in the interim Financial Statements at the time of the issue of these financial statements to the shareholders.

<b>BUSINESS SEGMENT INFORMATION</b>																		
<b>For the year ended 31st March</b>																		
	Leasing, hire purchase and other advances		Medical services		Power generation		Manufacturing		Insurance broking		Investments		Real estate		Intra segmental adjustments		Total	
<b>All figures in Rs.000</b>	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>
<b>Revenue</b>																		
Interest income	15,584,817	13,621,908	13,786	7,120	-	-	1,351	4,091	53,804	36,498	456,626	433,372	4,375	1,271	-	-	16,114,759	14,104,260
Other revenue	-	-	117,907	119,669	62,655	51,961	2,298,840	2,372,109	306,949	279,369	-	-	-	-	-	-	2,786,351	2,823,108
Other operating income	807,240	497,619	-	-	-	-	-	-	-	-	-	-	-	-	-	-	807,240	497,619
Other income	665,182	693,878	416	380	-	-	3,693	1,764	28,143	21,163	342,388	110,087	43,134	7,475	(327,545)	(113,865)	755,411	720,882
Income from external customers	17,057,239	14,813,405	132,109	127,169	62,655	51,961	2,303,884	2,377,964	388,896	337,030	799,014	543,459	47,509	8,746	(327,545)	(113,865)	20,463,761	18,145,869
Inter - segment income	39,142	31,113	1	1,525	10,213	8,548	24	110	10,982	16,153	78,737	85,524	39,479	35,661	(178,578)	(178,634)	-	-
<b>Total income</b>	<b>17,096,381</b>	<b>14,844,518</b>	<b>132,110</b>	<b>128,694</b>	<b>72,868</b>	<b>60,509</b>	<b>2,303,908</b>	<b>2,378,074</b>	<b>399,878</b>	<b>353,183</b>	<b>877,751</b>	<b>628,983</b>	<b>86,988</b>	<b>44,407</b>	<b>(506,123)</b>	<b>(292,499)</b>	<b>20,463,761</b>	<b>18,145,869</b>
<b>Expenses</b>																		
Interest expenses	4,889,720	3,998,141	-	-	-	-	-	-	-	-	299,978	243,212	13,847	4,174	-	-	5,203,545	4,245,527
Depreciation & amortisation	489,037	387,295	9,325	9,695	5,254	5,254	41,004	39,535	1,239	1,337	-	-	2,480	2,480	-	-	548,339	445,596
Cost of sales	-	-	48,526	48,243	19,199	18,194	1,862,832	1,877,661	-	-	-	-	-	-	-	-	1,930,557	1,944,098
Impairment on loans and other credit losses	400,939	313,421	(142)	-	-	-	1,407	(919)	-	-	-	-	(6,892)	(9,708)	-	-	395,312	302,794
Other operating and administrative expenses	3,823,470	3,812,752	55,784	54,960	4,466	4,416	288,850	262,320	101,897	104,946	2,419	251	13,059	6,099	2,531	-	4,292,476	4,245,744
	9,603,166	8,511,609	113,493	112,898	28,919	27,864	2,194,093	2,178,597	103,136	106,283	302,397	243,463	22,494	3,045	2,531	-	12,370,229	11,183,759
Inter - segment expenses	59,696	57,246	-	-	-	-	200	97	26,474	9,445	10,852	16,204	75	75	(97,297)	(83,067)	-	-
<b>Total expenses</b>	<b>9,662,862</b>	<b>8,568,855</b>	<b>113,493</b>	<b>112,898</b>	<b>28,919</b>	<b>27,864</b>	<b>2,194,293</b>	<b>2,178,694</b>	<b>129,610</b>	<b>115,728</b>	<b>313,249</b>	<b>259,667</b>	<b>22,569</b>	<b>3,120</b>	<b>(94,766)</b>	<b>(83,067)</b>	<b>12,370,229</b>	<b>11,183,759</b>
<b>Segment results</b>	<b>7,433,519</b>	<b>6,275,663</b>	<b>18,617</b>	<b>15,796</b>	<b>43,949</b>	<b>32,645</b>	<b>109,615</b>	<b>199,380</b>	<b>270,268</b>	<b>237,455</b>	<b>564,502</b>	<b>369,316</b>	<b>64,419</b>	<b>41,287</b>	<b>(411,357)</b>	<b>(209,432)</b>	<b>8,093,532</b>	<b>6,962,110</b>
Share of profit of associates																	1,245,739	952,427
Profit before VAT on financial services, NBT and income tax																	9,339,271	7,914,537
Less: VAT on financial services and NBT																	1,116,079	815,686
Profit before income tax																	8,223,192	7,098,851
Less: Income tax expense																	2,754,795	2,343,822
Profit after income tax																	5,468,397	4,755,029
Non-controlling interest																	66,199	89,834
Profit attributable to equity holders of the parent																	5,402,198	4,665,195
Segment assets	75,075,208	67,914,171	393,330	376,845	99,919	96,172	1,921,361	1,834,315	1,960,154	1,671,478	8,030,804	6,513,531	768,188	467,194	(4,754,151)	(3,644,694)	83,494,813	75,229,012
Investments in associates																	5,973,550	4,075,059
Unallocated assets																	4,367,338	4,271,087
<b>Total assets</b>	<b>75,075,208</b>	<b>67,914,171</b>	<b>393,330</b>	<b>376,845</b>	<b>99,919</b>	<b>96,172</b>	<b>1,921,361</b>	<b>1,834,315</b>	<b>1,960,154</b>	<b>1,671,478</b>	<b>8,030,804</b>	<b>6,513,531</b>	<b>768,188</b>	<b>467,194</b>	<b>(4,754,151)</b>	<b>(3,644,694)</b>	<b>93,835,701</b>	<b>83,575,158</b>
Segment liabilities	47,355,972	43,403,331	84,281	33,400	8,882	7,268	551,612	428,051	290,278	265,727	2,892,725	2,735,673	337,086	247,978	(585,184)	(659,270)	50,935,652	46,462,158
Unallocated liabilities																	6,660,639	5,399,866
<b>Total liabilities</b>	<b>47,355,972</b>	<b>43,403,331</b>	<b>84,281</b>	<b>33,400</b>	<b>8,882</b>	<b>7,268</b>	<b>551,612</b>	<b>428,051</b>	<b>290,278</b>	<b>265,727</b>	<b>2,892,725</b>	<b>2,735,673</b>	<b>337,086</b>	<b>247,978</b>	<b>(585,184)</b>	<b>(659,270)</b>	<b>57,596,291</b>	<b>51,862,024</b>

## CORPORATE INFORMATION

### NAME OF COMPANY

Central Finance Company PLC

### LEGAL FORM

A Quoted Public Company with limited liability incorporated in Sri Lanka on 5th December 1957 and registered under the Companies Act No.07 of 2007.

Registered under Finance Business Act No.42 of 2011 and Finance Leasing Act No.56 of 2000.

Approved Credit Agency under:

- Mortgage Act No.6 of 1949
- Trust Receipt Ordinance No.12 of 1947

### COMPANY REGISTRATION NUMBER

PQ 67

### CREDIT RATING

Rated A+(lka) by Fitch Ratings Lanka Ltd.

### DIRECTORS

C. L. K. P. Jayasuriya	- Non - executive Director / Chairman
E. H. Wijenaikie	- Managing Director/Chief Executive Officer
G. S. N. Peiris	- Director (Finance)
R. E. Rambukwelle	- Director (Marketing and Operations)
A. K. Gunaratne	- Director (Group Co-ordination)
D. P. de Silva	- Director (Credit)
S. C. S. Wickramasinghe	- Independent Non - executive Director
A. D. B. Talwatte	- Independent Non - executive Director
Dr. (Mrs). A. D. N. de Zoysa	- Independent Non - executive Director
A. R. Fernando	- Independent Non - executive Director

### STOCK EXCHANGE LISTING

The ordinary shares of the Company, the Rated Unsecured Redeemable Debentures issued in June 2013 and the Rated Secured Redeemable Debentures issued in December 2013 and June 2015 are listed on the Colombo Stock Exchange.

### HEAD / REGISTERED OFFICE

84, Raja Veediya, Kandy.  
Telephone : 081 - 2227000  
Facsimile : 081 - 2232047

### CITY OFFICE

270, Vauxhall Street, Colombo 2.  
Telephone : 011 - 2300555  
Facsimile : 011 - 2300441  
E-mail : cenfin@cf.lk  
Website : www.centralfinance.lk

### BRANCH OFFICES

Akuressa, Alawwa, Aluthgama, Ambalangoda, Ampara, Anuradhapura, Aralaganwila, Athurugiriya, Avissawella, Badulla, Bakamuna, Balangoda, Bandaragama, Bandarawela, Batticaloa, Chilaw, Dambulla, Dehiattakandiya, Digana, Divulapitiya, Elpitiya, Embilipitiya, Galewela, Galle, Gampaha, Gampola, Giriulla, Godakawela, Hambantota, Hanwella, Hatton, Hingurakgoda, Hiripitiya, Homagama, Horana, Ja-Ela, Jaffna, Kadawatha, Kaduwela, Kalmunai, Kalutara, Kantale, Katugastota, Kegalle, Kekirawa, Killinochchi, Kiribathgoda, Kirindiwela, Kuliyaipitiya, Kurunegala, Maharagama, Mahiyanganaya, Maho, Malabe, Mannar, Maradana, Matale, Matara, Matugama, Mawanella, Mawathagama, Melsiripura, Minuwangoda, Mirigama, Monaragala, Narammala, Nawalapitiya, Negombo, Nikaweratiya, Nittambuwa, Nochchiyagama, Nugegoda, Nuwaraeliya, Panadura, Pilimathalawa, Piliyandala, Polonnaruwa, Pottuvil, Puttalam, Ragama, Rambukkana, Ratmalana, Ratnapura, Rikillagaskada, Talawathugoda, Tambuttegama, Tissamaharama, Trincomalee, Vavuniya, Warakapola, Wariyapola, Wattala, Welimada, Wellawaya, Wennappuwa.

### BANKERS

Bank of Ceylon  
Citibank N.A.  
Cargills Bank Limited.  
Commercial Bank of Ceylon PLC  
Hatton National Bank PLC  
NDB Bank PLC  
Nations Trust Bank PLC  
People's Bank  
Sampath Bank PLC  
Seylan Bank PLC  
Standard Chartered Bank  
DFCC Bank PLC

### AUDITOR

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11, Castle Lane,  
Colombo 04.

### LEGAL ADVISER

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P.O. Box 212,  
Colombo.

### COMPANY SECRETARY

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Facsimile : 011 - 4718220