

# Central Finance Company PLC

Rated A+(lka) by Fitch Ratings Lanka Ltd.

## **INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2019**

**CENTRAL FINANCE COMPANY PLC**  
**STATEMENT OF INCOME**

For the six months ended 30th September	Group			Company		
	2019	2018	Increase (decrease) %	2019	2018	Increase (decrease) %
	Unaudited Rs.'000	Unaudited Rs.'000		Unaudited Rs.'000	Unaudited Rs.'000	
Income	12,707,100	11,258,708	12.86	10,755,070	9,697,140	10.91
Interest income	9,860,815	8,903,422	10.75	9,820,343	8,863,214	10.80
Less: Interest expenses	3,367,803	2,846,245	18.32	3,397,204	2,858,202	18.86
Net interest income	6,493,012	6,057,177	7.20	6,423,139	6,005,012	6.96
Other revenue	1,983,498	1,584,808	25.16	-	-	-
Less: Cost of sales	1,430,360	1,121,605	27.53	-	-	-
Gross profit	553,138	463,203	19.42	-	-	-
Other operating income	517,875	497,457	4.10	519,776	499,302	4.10
Other income	344,912	273,021	26.33	414,951	334,624	24.01
	7,908,937	7,290,858	8.48	7,357,866	6,838,938	7.59
Less: Operating expenses						
Personnel expenses	1,210,865	1,041,713	16.24	1,062,792	909,402	16.87
Premises, equipment, establishment and other expenses	1,297,312	1,183,543	9.61	1,220,971	1,103,727	10.62
Employee retirement benefit expenses	110,065	106,935	2.93	99,000	96,000	3.13
	2,618,242	2,332,191	12.27	2,382,763	2,109,129	12.97
Profit before impairment on loans and other credit losses	5,290,695	4,958,667	6.70	4,975,103	4,729,809	5.19
Less: Impairment on loans and other credit losses	1,919,064	547,177	250.72	1,912,124	544,673	251.06
	3,371,631	4,411,490	(23.57)	3,062,979	4,185,136	(26.81)
Share of profit of associates	600,163	650,924	(7.80)	-	-	-
Profit before VAT on financial services, NBT, debt repayment levy and income tax	3,971,794	5,062,414	(21.54)	3,062,979	4,185,136	(26.81)
Less: VAT on financial services and NBT	504,778	640,988	(21.25)	504,778	640,988	(21.25)
Debt repayment levy	249,389	-	-	249,389	-	-
<b>Profit before income tax</b>	<b>3,217,627</b>	<b>4,421,426</b>	<b>(27.23)</b>	<b>2,308,812</b>	<b>3,544,148</b>	<b>(34.86)</b>
Less: Income tax expense	1,116,009	1,488,593	(25.03)	786,461	1,177,766	(33.22)
<b>Profit after income tax</b>	<b>2,101,618</b>	<b>2,932,833</b>	<b>(28.34)</b>	<b>1,522,351</b>	<b>2,366,382</b>	<b>(35.67)</b>
Attributable to equity holders of the parent	2,032,888	2,889,188	(29.64)	1,522,351	2,366,382	(35.67)
Attributable to non-controlling interest	68,730	43,645	57.47	-	-	-
<b>Net profit for the period</b>	<b>2,101,618</b>	<b>2,932,833</b>	<b>(28.34)</b>	<b>1,522,351</b>	<b>2,366,382</b>	<b>(35.67)</b>
Basic and diluted earnings per share - Rs.	9.21	13.09				

The annexed notes form an integral part of these interim financial statements.

**CENTRAL FINANCE COMPANY PLC**  
**STATEMENT OF COMPREHENSIVE INCOME**

For the six months ended 30th September	Group			Company		
	2019	2018	Increase (decrease) %	2019	2018	Increase (decrease) %
	Unaudited Rs.'000	Unaudited Rs.'000		Unaudited Rs.'000	Unaudited Rs.'000	
Profit for the period	2,101,618	2,932,833	(28.34)	1,522,351	2,366,382	(35.67)
<b>Other comprehensive income to be reclassified to income statement</b>						
<b>Fair value change in available for sale investments</b>						
Share from associates	-	(3,256)	-	-	-	-
Tax effect thereon	-	912	-	-	-	-
	-	(2,344)	-	-	-	-
<b>Fair value changes in debt securities at fair value through other comprehensive income</b>						
Share from associates	74,296	-	-	-	-	-
Tax effect thereon	(20,803)	-	-	-	-	-
	53,493	-	-	-	-	-
<b>Total other comprehensive income to be reclassified to income statement</b>	<b>53,493</b>	<b>(2,344)</b>	<b>2,381.92</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other comprehensive income not to be reclassified to income statement</b>						
<b>Actuarial gains/ (losses) on defined benefit plans</b>						
Share from associates	(12,574)	233	(5,496.57)	-	-	-
Tax effect thereon	3,521	(65)	5,516.92	-	-	-
<b>Total other comprehensive income not to be reclassified to income statement</b>	<b>(9,053)</b>	<b>168</b>	<b>(5,488.69)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other comprehensive income for the period (net of tax)</b>	<b>44,440</b>	<b>(2,176)</b>	<b>2,142.08</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>2,146,058</b>	<b>2,930,657</b>	<b>(26.77)</b>	<b>1,522,351</b>	<b>2,366,382</b>	<b>(35.67)</b>
Attributable to equity holders of the parent	2,077,328	2,887,012	(28.05)	1,522,351	2,366,382	(35.67)
Attributable to non-controlling interest	68,730	43,645	57.47	-	-	-
<b>Total comprehensive income for the period</b>	<b>2,146,058</b>	<b>2,930,657</b>	<b>(26.77)</b>	<b>1,522,351</b>	<b>2,366,382</b>	<b>(35.67)</b>

The annexed notes form an integral part of these interim financial statements.

CENTRAL FINANCE COMPANY PLC CONSOLIDATED INCOME STATEMENT						
	Group			Company		
For the three months ended 30th September	2019 Unaudited Rs.'000	2018 Unaudited Rs.'000	Increase (decrease) %	2019 Unaudited Rs.'000	2018 Unaudited Rs.'000	Increase (decrease) %
Income	6,464,851	5,839,904	10.70	5,404,451	4,969,347	8.76
Interest income	4,887,372	4,590,225	6.47	4,866,851	4,568,337	6.53
Less: Interest expenses	1,694,078	1,456,981	16.27	1,708,524	1,462,894	16.79
Net interest income	3,193,294	3,133,244	1.92	3,158,327	3,105,443	1.70
Other revenue	1,097,721	895,084	22.64	-	-	-
Less: cost of sales	786,342	641,915	22.50	-	-	-
Gross profit	311,379	253,169	22.99	-	-	-
Other operating income	259,889	252,391	2.97	260,840	253,314	2.97
Other income	219,869	102,204	115.13	276,760	147,696	87.38
	3,984,431	3,741,008	6.51	3,695,927	3,506,453	5.40
Less: Operating expenses						
Personnel expenses	620,165	529,374	17.15	545,580	463,268	17.77
Premises, equipment ,establishment and other expenses	672,381	614,590	9.40	632,152	569,891	10.93
Employee retirement benefit expenses	55,021	53,466	2.91	49,500	48,000	3.13
	1,347,567	1,197,430	12.54	1,227,232	1,081,159	13.51
Profit before impairment on loans and other credit losses	2,636,864	2,543,578	3.67	2,468,695	2,425,294	1.79
Less: Impairment on loans and other credit losses	900,613	234,397	284.23	896,329	233,797	283.38
	1,736,251	2,309,181	(24.81)	1,572,366	2,191,497	(28.25)
Share of profit of associates	369,781	332,657	11.16	-	-	-
Profit before VAT on financial services, NBT,debt repayment levy and income tax	2,106,032	2,641,838	(20.28)	1,572,366	2,191,497	(28.25)
Less: VAT on financial services and NBT	256,405	335,456	(23.57)	256,405	335,456	(23.57)
Debt repayment levy	126,683	-	-	126,683	-	-
<b>Profit before income tax</b>	<b>1,722,944</b>	<b>2,306,382</b>	<b>(25.30)</b>	<b>1,189,278</b>	<b>1,856,041</b>	<b>(35.92)</b>
Less: Income tax expense	610,415	776,892	(21.43)	402,112	616,625	(34.79)
<b>Profit after income tax</b>	<b>1,112,529</b>	<b>1,529,490</b>	<b>(27.26)</b>	<b>787,166</b>	<b>1,239,416</b>	<b>(36.49)</b>
Attributable to equity holders of the parent	1,066,791	1,503,222	(29.03)	787,166	1,239,416	(36.49)
Attributable to non-controlling interest	45,738	26,268	74.12	-	-	-
<b>Net profit for the period</b>	<b>1,112,529</b>	<b>1,529,490</b>	<b>(27.26)</b>	<b>787,166</b>	<b>1,239,416</b>	<b>(36.49)</b>
Basic and diluted earnings per share - Rs.	4.83	6.81				

The annexed notes form an integral part of these interim financial statements

CENTRAL FINANCE COMPANY PLC CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME						
	Group			Company		
For the three months ended 30th September	2019 Unaudited Rs.'000	2018 Unaudited Rs.'000	Increase (decrease) %	2019 Unaudited Rs.'000	2018 Unaudited Rs.'000	Increase (decrease) %
Profit for the period	1,112,529	1,529,490	(27.26)	787,166	1,239,416	(36.49)
<b>Other comprehensive income to be reclassified to income statement</b>						
Fair value change in available for sale investments						
Share from associates	-	(8,179)	-	-	-	-
Tax effect thereon	-	2,290	-	-	-	-
	-	(5,889)	-	-	-	-
<b>Fair value change in debt securities at fair value through other comprehensive income</b>						
Share from associates	(11,903)	-	-	-	-	-
Tax effect thereon	3,333	-	-	-	-	-
	(8,570)	-	-	-	-	-
<b>Total other comprehensive income to be reclassified to income statement</b>	<b>(8,570)</b>	<b>(5,889)</b>	<b>(45.53)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other comprehensive income not to be reclassified to income statement</b>						
Actuarial gains / (losses) on defined benefit plans						
Share from associates	(12,574)	233	(5,496.57)	-	-	-
Tax effect thereon	3,521	(65)	5,516.92	-	-	-
<b>Total other comprehensive income not to be reclassified to income statement</b>	<b>(9,053)</b>	<b>168</b>	<b>(5,488.69)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other comprehensive income for the period (net of tax)</b>	<b>(17,623)</b>	<b>(5,721)</b>	<b>(208.04)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>1,094,906</b>	<b>1,523,769</b>	<b>(28.14)</b>	<b>787,166</b>	<b>1,239,416</b>	<b>(36.49)</b>
Attributable to equity holders of the parent	1,049,168	1,497,501	(29.94)	787,166	1,239,416	(36.49)
Attributable to non-controlling interest	45,738	26,268	74.12	-	-	-
<b>Total comprehensive income for the period</b>	<b>1,094,906</b>	<b>1,523,769</b>	<b>(28.14)</b>	<b>787,166</b>	<b>1,239,416</b>	<b>(36.49)</b>

The annexed notes form an integral part of these interim financial statements

**CENTRAL FINANCE COMPANY PLC**  
**STATEMENT OF FINANCIAL POSITION**

As at	Group		Company	
	30.09.2019 Unaudited Rs.'000	31.03.2019 Audited Rs.'000	30.09.2019 Unaudited Rs.'000	31.03.2019 Audited Rs.'000
<b>ASSETS</b>				
Cash in hand and at banks	844,961	740,055	793,848	697,390
Fair value through profit or loss financial assets	1,122,095	564,843	1,034,519	558,482
Trade and other receivables	1,450,737	1,272,695	545,282	456,153
Tax receivables	477	391	-	-
Inventories and other stocks	764,267	978,258	189,737	381,363
Securities bought under repurchase agreements	4,883,754	3,289,551	4,883,754	3,289,551
Loans and receivables from banks	1,537,971	1,447,867	1,532,256	1,441,839
Loans and receivables from others	982,353	593,140	384,505	38,715
Loans and receivables from customers	4,968,602	5,996,253	4,967,233	5,986,999
Net investment in leases and hire purchase	76,495,801	75,751,083	76,495,801	75,751,083
Investments in real estate	18,407	23,053	18,407	23,053
Investment properties	303,800	303,800	303,800	303,800
Investments in associates	6,904,937	6,503,658	1,391,054	1,391,054
Investments in subsidiaries	-	-	289,063	289,063
Deferred tax asset	14,862	14,871	-	-
Right of use assets	417,644	-	417,644	-
Property, plant and equipment	12,519,544	12,659,775	10,283,428	10,405,707
Intangible assets	103,301	118,787	102,541	117,937
<b>Total assets</b>	<b>113,333,513</b>	<b>110,258,080</b>	<b>103,632,872</b>	<b>101,132,189</b>
<b>LIABILITIES</b>				
Bank overdrafts	286,858	1,461,012	251,439	1,444,731
Tax payables	874,845	1,991,734	808,304	1,914,796
Trade and other payables	1,468,882	1,674,727	962,785	1,175,837
Amounts due to subsidiaries	-	-	237,568	216,021
Short term borrowings	184,864	2,329,590	106,164	2,236,061
Deposits	51,354,947	45,149,518	51,858,942	45,669,738
Long term borrowings	7,195,585	7,050,557	7,192,661	7,046,982
Debentures	1,871,388	2,296,284	1,871,388	2,296,284
Lease liabilities	344,682	-	344,682	-
Employee benefit obligations	1,489,354	1,398,235	1,366,776	1,277,780
Deferred tax liability	4,479,678	5,046,493	3,982,773	4,546,182
<b>Total liabilities</b>	<b>69,551,083</b>	<b>68,398,150</b>	<b>68,983,482</b>	<b>67,824,412</b>
<b>SHAREHOLDERS' FUNDS</b>				
Stated capital	1,696,898	1,527,778	1,696,898	1,527,778
Revaluation reserve	4,735,641	4,739,425	3,570,118	3,573,069
Reserve fund	2,037,000	2,037,000	2,037,000	2,037,000
Other comprehensive income reserve	71,486	17,993	-	-
Loan loss reserve	920,000	920,000	920,000	920,000
Revenue reserves	33,174,830	31,498,444	26,425,374	25,249,930
Funds attributable to equity holders of the parent	42,635,855	40,740,640	34,649,390	33,307,777
Non-controlling interest	1,146,575	1,119,290	-	-
	43,782,430	41,859,930	34,649,390	33,307,777
<b>Total liabilities, shareholders' funds and non-controlling interest</b>	<b>113,333,513</b>	<b>110,258,080</b>	<b>103,632,872</b>	<b>101,132,189</b>
Net asset value per share - Rs.	193.21	184.62	157.02	150.94

I certify that the financial statements comply with the requirements of the Companies Act No.07 of 2007.



**U. B. Elangasinha**  
Chief Financial Officer

The Board of directors is responsible for the preparation and presentation of these financial statements.  
Approved and signed for and on behalf of the board.



**E. H. Wijenaik**  
Managing Director



**G. S. N. Peiris**  
Director (Finance)

08th November 2019

The annexed notes form an integral part of these interim financial statements.

CENTRAL FINANCE COMPANY PLC  
STATEMENT OF CHANGES IN EQUITY

Group equity statement for the six months ended 30th September 2019	Attributable to equity holders of the company								Total
	Stated capital	Revaluation reserve	Reserve fund	Fair value through OCI reserve/Available for sale reserve	Loan loss reserve	General reserves	Retained earnings	Non-controlling interest	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	
Balance as at 01st April 2018 as previously reported in the interim financial statements for the six months ended 30th September 2018	1,337,564	2,291,952	1,824,000	-	920,000	23,402,957	4,443,003	865,021	35,084,497
Additional impact arising out of adoption of Sri Lanka Financial Reporting Standards 9 -Financial Instruments with effect from 01st April 2017	-	-	-	19,637	-	-	(324,882)	234	(305,011)
Balance as at 01st April 2018 (Restated)	1,337,564	2,291,952	1,824,000	19,637	920,000	23,402,957	4,118,121	865,255	34,779,486
Net profit for the six months ended 30th September 2018	-	-	-	-	-	-	2,889,188	43,645	2,932,833
Other comprehensive income for the six months ended 30th September 2018	-	-	-	(2,344)	-	-	168	-	(2,176)
Total comprehensive income for the six months ended 30th September 2018	-	-	-	(2,344)	-	-	2,889,356	43,645	2,930,657
Depreciation on revaluation surplus	-	(2,332)	-	-	-	-	2,332	-	-
Unclaimed dividends written back	-	-	-	-	-	-	79	80	159
Reduction in net assets due to disposal of a subsidiary owned by an associate company	-	-	-	-	-	-	(4,502)	-	(4,502)
Dividends for the year ended 31st March 2018	190,214	-	-	-	-	-	(346,814)	(24,785)	(181,385)
<b>Balance as at 30th September 2018 (restated)</b>	<b>1,527,778</b>	<b>2,289,620</b>	<b>1,824,000</b>	<b>17,293</b>	<b>920,000</b>	<b>23,402,957</b>	<b>6,658,572</b>	<b>884,195</b>	<b>37,524,415</b>
Balance as at 01st April 2019	1,527,778	4,739,425	2,037,000	17,993	920,000	23,402,957	8,095,487	1,119,290	41,859,930
Net profit for the six months ended 30th September 2019	-	-	-	-	-	-	2,032,888	68,730	2,101,618
Other comprehensive income for the six months ended 30th September 2019	-	-	-	53,493	-	-	(9,053)	-	44,440
<b>Total comprehensive income for the six months ended 30th September 2019</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,493</b>	<b>-</b>	<b>-</b>	<b>2,023,835</b>	<b>68,730</b>	<b>2,146,058</b>
Depreciation on revaluation surplus	-	(3,784)	-	-	-	-	3,784	-	-
Effect arising out of buy - back of shares by a subsidiary company	-	-	-	-	-	-	(1,449)	1,449	-
Unclaimed dividends written back	-	-	-	-	-	-	74	76	150
Dividends for the year ended 31st March 2019	169,120	-	-	-	-	-	(349,858)	(42,970)	(223,708)
<b>Balance as at 30th September 2019</b>	<b>1,696,898</b>	<b>4,735,641</b>	<b>2,037,000</b>	<b>71,486</b>	<b>920,000</b>	<b>23,402,957</b>	<b>9,771,873</b>	<b>1,146,575</b>	<b>43,782,430</b>

Company equity statement for the six months ended 30th September 2019	Stated capital	Revaluation reserve	Reserve fund	Loan loss reserve	General reserve	Retained earnings	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01st April 2018 as previously reported in the interim financial statements for the six months ended 30th September 2018	1,337,564	1,571,945	1,824,000	920,000	23,391,776	(1,044,863)	28,000,422
Additional impact arising out of adoption of Sri Lanka Financial Reporting Standards 9 -Financial Instruments with effect from 01st April 2017	-	-	-	-	-	(105,076)	(105,076)
Balance as at 01st April 2018 (Restated)	1,337,564	1,571,945	1,824,000	920,000	23,391,776	(1,149,939)	27,895,346
Net profit for the six months ended 30th September 2018	-	-	-	-	-	2,366,382	2,366,382
<b>Total comprehensive income for the six months ended 30th September 2018</b>	-	-	-	-	-	2,366,382	2,366,382
Depreciation on revaluation surplus	-	(1,775)	-	-	-	1,775	-
Dividends for the year ended 31st March 2018	190,214	-	-	-	-	(346,814)	(156,600)
<b>Balance as at 30th September 2018 (restated)</b>	<b>1,527,778</b>	<b>1,570,170</b>	<b>1,824,000</b>	<b>920,000</b>	<b>23,391,776</b>	<b>871,404</b>	<b>30,105,128</b>
Balance as at 01st April 2019	1,527,778	3,573,069	2,037,000	920,000	23,391,776	1,858,154	33,307,777
Net profit for the six months ended 30th September 2019	-	-	-	-	-	1,522,351	1,522,351
<b>Total comprehensive income for the six months ended 30th September 2019</b>	-	-	-	-	-	<b>1,522,351</b>	<b>1,522,351</b>
Depreciation on revaluation surplus	-	(2,951)	-	-	-	2,951	-
Dividends for the year ended 31st March 2019	169,120	-	-	-	-	(349,858)	(180,738)
<b>Balance as at 30th September 2019</b>	<b>1,696,898</b>	<b>3,570,118</b>	<b>2,037,000</b>	<b>920,000</b>	<b>23,391,776</b>	<b>3,033,598</b>	<b>34,649,390</b>

The annexed notes form an integral part of these interim financial statements.  
Figures in brackets indicate deductions.

**CENTRAL FINANCE COMPANY PLC**  
**CASH FLOW STATEMENT**

For the six months ended 30th September	Group		Company	
	2019 Rs.'000	2018 Rs.'000	2019 Rs.'000	2018 Rs.'000
<b>Cash flows from operating activities</b>				
Interest receipts	9,339,001	8,000,932	9,300,900	7,974,790
Interest payments	(1,383,683)	(1,202,063)	(1,398,260)	(1,209,805)
Recoveries on bad debts previously written off	57,835	69,068	57,835	69,068
Receipts from other operating activities	4,147,860	3,556,141	619,687	655,856
Cash payments to employees and suppliers	(4,892,210)	(4,239,939)	(1,701,806)	(1,616,537)
<b>Operating profit before changes in operating assets</b>	<b>7,268,803</b>	<b>6,184,139</b>	<b>6,878,356</b>	<b>5,873,372</b>
<b>(Increase) / decrease in operating assets:</b>				
Securities bought under repurchase agreements and receivables from banks	(1,646,000)	(197,713)	(1,646,000)	(197,713)
Loans to customers	(19,183,200)	(23,124,718)	(19,181,541)	(23,115,539)
Recoveries from customers	17,432,498	17,547,342	17,423,903	17,539,553
Others	(1,008,646)	(1,524,041)	(1,028,275)	(1,524,101)
<b>Increase / (decrease) in operating liabilities:</b>				
Net cash effect on deposits	5,215,815	244,622	5,185,050	291,081
Net cash from operating activities before value added tax, VAT/NBT on financial services and debt repayment levy	8,079,270	(870,369)	7,631,493	(1,133,347)
Value added tax, VAT/NBT on financial services and debt repayment levy	(970,398)	(951,193)	(862,558)	(863,207)
Net cash on operating activities before income tax	7,108,872	(1,821,562)	6,768,935	(1,996,554)
Income tax paid	(2,527,132)	(1,160,956)	(2,420,206)	(1,102,703)
<b>Net cash inflow / (outflow) from operating activities</b>	<b>4,581,740</b>	<b>(2,982,518)</b>	<b>4,348,729</b>	<b>(3,099,257)</b>
<b>Cash flows from investing activities</b>				
Dividends received from subsidiaries and associates	12,849	24,401	64,714	42,052
Dividends received from other companies	5,158	12,762	5,152	12,757
Investments in fixed deposits and commercial papers	(221,361)	(517,736)	-	-
Investments in unit trusts	(114,950)	-	-	-
Divestment of unit trusts	35,000	20,333	-	-
Divestment of debentures	50,000	155,430	-	-
Divestment of fixed deposits	127,750	272,754	-	-
Purchase of property, plant and equipment	(226,553)	(760,384)	(216,492)	(749,017)
Disposal of property, plant and equipment	21,952	32,822	21,894	32,822
<b>Net cash outflow from investing activities</b>	<b>(310,155)</b>	<b>(759,618)</b>	<b>(124,732)</b>	<b>(661,386)</b>
<b>Cash flows from financing activities</b>				
Borrowings	4,620,549	10,267,245	3,890,000	9,873,300
Repayment of borrowings	(7,391,029)	(7,455,561)	(6,645,000)	(7,050,000)
Dividends paid to equity holders of the parent	(179,090)	(154,790)	(179,090)	(154,790)
Dividends paid to non-controlling interest	(42,797)	(24,481)	-	-
<b>Net cash inflow / (outflow) from financing activities</b>	<b>(2,992,367)</b>	<b>2,632,413</b>	<b>(2,934,090)</b>	<b>2,668,510</b>
Net increase / (decrease) in cash and cash equivalents	1,279,218	(1,109,723)	1,289,907	(1,092,133)
Cash and cash equivalents at the beginning of the period	(720,944)	(185,027)	(747,329)	(216,795)
<b>Cash and cash equivalents at the end of the period</b>	<b>558,274</b>	<b>(1,294,750)</b>	<b>542,578</b>	<b>(1,308,928)</b>
Cash in hand and at banks	844,961	749,732	793,848	717,330
Bank overdrafts	(286,858)	(2,044,510)	(251,439)	(2,026,285)
impairment provision for cash equivalents	171	28	169	27
<b>Cash and cash equivalents at the end of the period</b>	<b>558,274</b>	<b>(1,294,750)</b>	<b>542,578</b>	<b>(1,308,928)</b>
<b>Movement of borrowings (short term, long term loans and debentures)</b>				
Balance at the beginning of the period	11,676,431	7,402,240	11,579,327	7,201,298
Amount borrowed during the period	4,620,549	10,267,245	3,890,000	9,873,300
Capital repaid during the period	(7,391,029)	(7,455,561)	(6,645,000)	(7,050,000)
Amortised interest	345,886	242,137	345,886	242,137
Balance at the end of the period	9,251,837	10,456,061	9,170,213	10,266,735

Figures in brackets indicate outflows.

The annexed notes form an integral part of these interim financial statements.

**CENTRAL FINANCE COMPANY PLC**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

1 The interim financial statements of the Company and the Group have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31st March 2019 and provide the information as required by the Colombo Stock Exchange and LKAS 34-Interim Financial Reporting except for the initial adoption of SLFRS 16 - Leases which became effective for accounting periods commencing from 01.01.2019. The Group has accordingly adopted SLFRS 16 from 01.04.2019.

2 The presentation and classification of the previous periods have been amended where relevant for better presentation and to be comparable with those of the current period.

3 Stated capital is represented by number of shares in issue as given below:

	As at 30.09.2019	As at 30.06.2019
Ordinary shares	220,674,367	218,661,027
Shares allotted pursuant to scrip dividend (listed on 11th July 2019)	-	2,013,340
	<u>220,674,367</u>	<u>220,674,367</u>

4 Market price per share

	Quarter ended 30.09.2019	Quarter ended 30.06.2019
	Rs.	Rs.
Highest	97.30	94.00
Lowest	85.00	83.00
Last traded	92.60	87.50

5 Number of shares held by individual Directors are as follows:

	As at 30.09.2019	As at 30.06.2019
C. L. K. P. Jayasuriya	Nil	Nil
E. H. Wijenaikie	34,009,737	33,699,223
G. S. N. Peiris	309,148	306,326
A. K. Gunaratne	1,757,437	1,741,392
D. P. de Silva	218,501	216,507
A. D. B. Talwatte	Nil	Nil
Dr. (Mrs). A. D. N. de Zoysa	Nil	Nil
A. R. Fernando	Nil	Nil
C. K. Hettiarachchi	130,449	129,258
K.B.Herath	Nil	Nil

Increase in shareholding compared to 30.06.2019 is solely due to entitlement on scrip dividends allotted on 11.07.2019.

6 Twenty largest shareholders of the Company are as follows:

	As at 30.09.2019		*As at 30.06.2019	
	Number of shares	%	Number of shares	%
1 Corporate Services (Pvt) Ltd. A/C No.01	35,548,488	16.11	35,223,926	16.11
2 E. H. Wijenaikie	34,009,737	15.41	33,699,223	15.41
3 Employees Provident Fund	23,701,371	10.74	23,484,974	10.74
4 Thurston Investments Limited	12,850,762	5.82	12,733,433	5.82
5 Hallsville Trading Group INC	10,561,333	4.79	10,266,733	4.70
6 Ceylon Investment PLC A/C No.02	8,074,407	3.66	8,000,687	3.66
7 A. J. Wijenaikie	6,883,020	3.12	6,820,177	3.12
8 Rubber Investment Trust Limited. A/C No.01	6,352,825	2.88	5,891,924	2.69
9 Ceylon Guardian Investment Trust PLC A/C No.02	5,276,670	2.39	5,228,494	2.39
10 N. W. Wijegoonawardene	4,549,646	2.06	4,508,108	2.06
11 E.W.Balasuriya & Co.(Pvt) Ltd.	3,230,862	1.46	3,201,365	1.46
12 C. R. Dunuwille	2,837,451	1.29	2,811,545	1.29
13 N. M. Gunawardana	2,735,961	1.24	2,710,982	1.24
14 P. R. Munasinha	2,581,598	1.17	2,558,028	1.17
15 Employees Trust Fund Board	2,304,261	1.04	2,283,223	1.04
16 P. M. Wijenaikie	2,138,068	0.97	2,118,548	0.97
17 J. B. Cocoshell (Pvt) Ltd.	2,018,428	0.91	2,000,000	0.91
18 S.K.Wedande	1,793,322	0.81	1,776,949	0.81
19 A.K.Gunaratne	1,757,437	0.80	1,741,392	0.80
20 N.M.Wahab	1,578,639	0.72	1,564,227	0.72

\*Comparative shareholdings as at 30.06.2019 held by the twenty largest shareholders as at 30.09.2019.



**CENTRAL FINANCE COMPANY PLC**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**7 Information on listed debentures**

**7.1 Market value and traded yield**

The outstanding debentures are represented by 17,500,000 rated, secured, redeemable debentures to the value of Rs. 1.75 billion issued in June 2015, par valued at Rs. 100/-.

Details of the above debentures are as follows:

**Rated secured redeemable debentures**

<b>Date of issue</b>	<b>Interest payment frequency</b>	<b>No. of debentures issued</b>	<b>Face value Rs.'000</b>	<b>Coupon rate</b>	<b>Annual effective rate</b>	<b>Tenor</b>	<b>Date of maturity</b>
01-Jun-2015	Annually	17,500,000	1,750,000	9.52%	9.52%	5 years	31-May-2020

There were no debenture trades during the period under review.

Following debentures were redeemed during the period under review.

<b>Date of issue</b>	<b>Coupon rate</b>	<b>Date of maturity</b>	<b>Face value Rs.'000</b>
01-Jun-2015	9.00%	31-May-2019	500,000

**7.2 Yield of comparable government securities**

	<b>As at 30.09.2019</b>	<b>As at 30.06.2019</b>
05 year treasury bonds	<b>10.28%</b>	9.77%

**Debt related ratios**

	<b>As at / for the three months ended 30.09.2019</b>	<b>As at / for the three months ended 30.06.2019</b>
Debt/equity ratio (times)	<b>1.77</b>	1.75
Quick assets ratio (times)	<b>0.88</b>	0.84
Interest cover (times)	<b>1.68</b>	1.66

**CENTRAL FINANCE COMPANY PLC**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**8 Public holding**

The company qualifies under option one of the minimum public holding requirement No.7.13.1 of the Listing Rules of the Colombo Stock Exchange and relevant information is given below.

**As at 30.09.2019**

Float adjusted market capitalization		Public holding percentage (%)		Number of public shareholders	
Minimum requirement	Available amount	Minimum requirement	Available	Minimum requirement	Available
Rs.10 Bn	Rs.12.87 Bn	No minimum % requirement	63.02%	500	2,841

**As at 30.06.2019**

Float adjusted market capitalization		Public holding percentage (%)		Number of public shareholders	
Minimum requirement	Available amount	Minimum requirement	Available	Minimum requirement	Available
Rs.10 Bn	Rs.12.04 Bn	No minimum % requirement	62.97%	500	2,869

**9 Contingent liabilities**

**Guarantees issued**

Guarantees issued on behalf of depositors, fully secured on their deposits  
 Letter of credit facilities  
 Other guarantees

	Group		Company	
	As at 30.09.2019 Rs.'000	As at 30.06.2019 Rs.'000	As at 30.09.2019 Rs.'000	As at 30.06.2019 Rs.'000
	<b>28,362</b>	29,062	<b>28,362</b>	29,062
	-	83,409	-	83,409
	-	10,897	-	-
	<b>28,362</b>	123,368	<b>28,362</b>	112,471

Of the outstanding tax assessments reported in the annual report for the year ended 31.03.2019, settlement was reached on the income tax assessment of Rs. 803.5 million for the year 2014/15 during the period under review at Rs. 53.3 million. In addition, two assessments amounting to Rs.384.40 million on income tax and nation building tax have been issued during the six months period ended 30.09.2019.

10 Interest expenses of the group other than the parent are categorised under premises, equipment, establishment and other expenses.

## 11 Classification of financial assets and liabilities - Group

The following table analyses the carrying amounts of the financial instruments by category as defined in Sri Lanka Accounting Standard- SLFRS 9 Financial Instruments.

### Analysis of financial assets and liabilities by measurement basis -Group

As at 30.09.2019

Description	Fair value through profit or loss	Amortised cost	Total	Fair value measurement level
	Rs.'000	Rs.'000	Rs.'000	
Cash in hand and at banks	-	844,961	844,961	
Fair value through profit or loss financial assets				
Quoted securities	477,976	-	477,976	Level 1
Unquoted securities	101,765	-	101,765	Level 3
Unit trusts	542,354	-	542,354	Level 2
Trade and other receivables	-	1,450,737	1,450,737	
Securities bought under repurchase agreements	-	4,883,754	4,883,754	
Loans and receivables from banks	-	1,537,971	1,537,971	
Loans and receivables from others	-	982,353	982,353	
Loans and receivables from customers	-	4,968,602	4,968,602	
Net investment in leases and hire purchase	-	76,495,801	76,495,801	
<b>Total financial assets</b>	<b>1,122,095</b>	<b>91,164,179</b>	<b>92,286,274</b>	
Bank overdrafts	-	286,858	286,858	
Trade and other payables	-	1,468,882	1,468,882	
Short term borrowings	-	184,864	184,864	
Deposits	-	51,354,947	51,354,947	
Long term borrowings	-	7,195,585	7,195,585	
Debentures	-	1,871,388	1,871,388	
Lease liabilities	-	344,682	344,682	
<b>Total financial liabilities</b>	<b>-</b>	<b>62,707,206</b>	<b>62,707,206</b>	

### Analysis of financial assets and liabilities by measurement basis -Group

As at 31.03.2019

Description	Fair value through profit or loss	Amortised cost	Total	Fair value measurement level
	Rs.'000	Rs.'000	Rs.'000	
Cash in hand and at banks	-	740,055	740,055	
Fair value through profit or loss financial assets				
Quoted securities	452,249	-	452,249	Level 1
Unquoted securities	108,614	-	108,614	Level 3
Unit trusts	3,980	-	3,980	Level 2
Trade and other receivables	-	1,272,695	1,272,695	
Securities bought under repurchase agreements	-	3,289,551	3,289,551	
Loans and receivables from banks	-	1,447,867	1,447,867	
Loans and receivables from others	-	593,140	593,140	
Loans and receivables from customers	-	5,996,253	5,996,253	
Net investment in leases and hire purchase	-	75,751,083	75,751,083	
<b>Total financial assets</b>	<b>564,843</b>	<b>89,090,644</b>	<b>89,655,487</b>	
Bank overdrafts	-	1,461,012	1,461,012	
Trade and other payables	-	1,674,727	1,674,727	
Short term borrowings	-	2,329,590	2,329,590	
Deposits	-	45,149,518	45,149,518	
Long term borrowings	-	7,050,557	7,050,557	
Debentures	-	2,296,284	2,296,284	
<b>Total financial liabilities</b>	<b>-</b>	<b>59,961,688</b>	<b>59,961,688</b>	

**Analysis of financial assets and liabilities by measurement basis -Company****As at 30.09.2019**

Description	Fair value through profit or loss	Amortised cost	Total	Fair value measurement level
	Rs.'000	Rs.'000	Rs.'000	
Cash in hand and at banks	-	793,848	793,848	
Fair value through profit or loss financial assets				
Quoted securities	477,690	-	477,690	Level 1
Unquoted securities	99,885	-	99,885	Level 3
Unit trusts	456,944	-	456,944	Level 2
Trade and other receivables	-	545,282	545,282	
Securities bought under repurchase agreements	-	4,883,754	4,883,754	
Loans and receivables from banks	-	1,532,256	1,532,256	
Loans and receivables from others	-	384,505	384,505	
Loans and receivables from customers	-	4,967,233	4,967,233	
Net investment in leases and hire purchase	-	76,495,801	76,495,801	
<b>Total financial assets</b>	<b>1,034,519</b>	<b>89,602,679</b>	<b>90,637,198</b>	
Bank overdrafts	-	251,439	251,439	
Trade and other payables	-	962,785	962,785	
Short term borrowings	-	106,164	106,164	
Deposits	-	51,858,942	51,858,942	
Long term borrowings	-	7,192,661	7,192,661	
Debentures	-	1,871,388	1,871,388	
Lease liabilities	-	344,682	344,682	
<b>Total financial liabilities</b>	<b>-</b>	<b>62,588,061</b>	<b>62,588,061</b>	

**Analysis of financial assets and liabilities by measurement basis -Company****As at 31.03.2019**

Description	Fair value through profit or loss	Amortised cost	Total	Fair value measurement level
	Rs.'000	Rs.'000	Rs.'000	
Cash in hand and at banks	-	697,390	697,390	
Fair value through profit or loss financial assets				
Quoted securities	451,958	-	451,958	Level 1
Unquoted securities	106,524	-	106,524	Level 3
Trade and other receivables	-	456,153	456,153	
Securities bought under repurchase agreements	-	3,289,551	3,289,551	
Loans and receivables from banks	-	1,441,839	1,441,839	
Loans and receivables from others	-	38,715	38,715	
Loans and receivables from customers	-	5,986,999	5,986,999	
Net investment in leases and hire purchase	-	75,751,083	75,751,083	
<b>Total financial assets</b>	<b>558,482</b>	<b>87,661,730</b>	<b>88,220,212</b>	
Bank overdrafts	-	1,444,731	1,444,731	
Trade and other payables	-	1,175,837	1,175,837	
Short term borrowings	-	2,236,061	2,236,061	
Deposits	-	45,669,738	45,669,738	
Long term borrowings	-	7,046,982	7,046,982	
Debentures	-	2,296,284	2,296,284	
<b>Total financial liabilities</b>	<b>-</b>	<b>59,869,633</b>	<b>59,869,633</b>	

Level 01 valuations are based on market prices published by the Colombo Stock Exchange for shares quoted on the Colombo Stock Exchange and level 2 valuations for units are based on the prices published by fund managers for respective funds.

Level 03 valuations have been determined using valuation techniques which approximate the fair value.

There have been no transfers among levels 01, 02 and 03.

12 According to the best of the knowledge and belief of the Directors, there have been no other events subsequent to this interim period, which require adjustments to or disclosure in the interim Financial Statements at the time of the issue of these financial statements to the shareholders.

<b>BUSINESS SEGMENT INFORMATION</b>																		
<b>For the six months ended 30th September</b>																		
	Leasing, hire purchase and other advances		Medical services		Power generation		Manufacturing		Insurance broking		Investments		Real estate		Intra segmental adjustments		Total	
<b>All figures in Rs.000</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
<b>Revenue</b>																		
Interest income	9,564,465	8,643,245	7,473	6,975	-	-	383	315	27,194	25,006	259,307	226,550	1,993	1,331	-	-	9,860,815	8,903,422
Other revenue	-	-	61,979	62,075	32,245	40,459	1,702,250	1,307,866	187,024	174,408	-	-	-	-	-	-	1,983,498	1,584,808
Other operating income	517,875	497,457	-	-	-	-	-	-	-	-	-	-	-	-	-	-	517,875	497,457
Other income	249,061	322,434	238	270	-	-	3,083	1,934	1,506	90	97,504	(33,657)	4,971	6,350	(11,451)	(24,400)	344,912	273,021
Income from external customers	10,331,401	9,463,136	69,690	69,320	32,245	40,459	1,705,716	1,310,115	215,724	199,504	356,811	192,893	6,964	7,681	(11,451)	(24,400)	12,707,100	11,258,708
Inter - segment income	72,227	13,631	1	1	2,590	4,540	247	75	21,995	2,782	20,756	56,813	22,763	20,116	(140,579)	(97,958)	-	-
<b>Total income</b>	<b>10,403,628</b>	<b>9,476,767</b>	<b>69,691</b>	<b>69,321</b>	<b>34,835</b>	<b>44,999</b>	<b>1,705,963</b>	<b>1,310,190</b>	<b>237,719</b>	<b>202,286</b>	<b>377,567</b>	<b>249,706</b>	<b>29,727</b>	<b>27,797</b>	<b>(152,030)</b>	<b>(122,358)</b>	<b>12,707,100</b>	<b>11,258,708</b>
<b>Expenses</b>																		
Interest expenses	3,146,670	2,669,839	-	-	-	-	-	-	-	-	210,331	165,313	10,802	11,093	-	-	3,367,803	2,846,245
Depreciation & amortisation	285,557	265,293	4,482	4,376	-	2,627	22,467	20,962	712	641	-	-	1,237	1,240	-	-	314,455	295,139
Cost of sales	-	-	28,795	26,578	10,220	10,186	1,371,527	1,064,068	-	-	-	-	-	-	-	-	1,410,542	1,100,832
Impairment on loans and other credit losses	1,909,161	542,509	16	(10)	(3)	-	6,470	2,177	499	406	2,919	2,265	(76)	(62)	78	(108)	1,919,064	547,177
Other operating and administrative expenses	2,070,401	1,824,803	29,602	29,045	3,428	3,105	148,996	143,240	62,439	54,749	118	130	8,621	2,753	-	-	2,323,605	2,057,825
	7,411,789	5,302,444	62,895	59,989	13,645	15,918	1,549,460	1,230,447	63,650	55,796	213,368	167,708	20,584	15,024	78	(108)	9,335,469	6,847,218
Inter - segment expenses	49,661	30,423	-	-	-	-	-	-	13,472	12,724	183	-	183	-	(63,499)	(43,147)	-	-
<b>Total expenses</b>	<b>7,461,450</b>	<b>5,332,867</b>	<b>62,895</b>	<b>59,989</b>	<b>13,645</b>	<b>15,918</b>	<b>1,549,460</b>	<b>1,230,447</b>	<b>77,122</b>	<b>68,520</b>	<b>213,551</b>	<b>167,708</b>	<b>20,767</b>	<b>15,024</b>	<b>(63,421)</b>	<b>(43,255)</b>	<b>9,335,469</b>	<b>6,847,218</b>
<b>Segment results</b>	<b>2,942,178</b>	<b>4,143,900</b>	<b>6,796</b>	<b>9,332</b>	<b>21,190</b>	<b>29,081</b>	<b>156,503</b>	<b>79,743</b>	<b>160,597</b>	<b>133,766</b>	<b>164,016</b>	<b>81,998</b>	<b>8,960</b>	<b>12,773</b>	<b>(88,609)</b>	<b>(79,103)</b>	<b>3,371,631</b>	<b>4,411,490</b>
Share of profit of associates																	600,163	650,924
Profit before VAT on financial services, NBT debt repayment levy and income tax																	3,971,794	5,062,414
Less: VAT on financial services, NBT and debt repayment levy																	754,167	640,988
Profit before income tax																	3,217,627	4,421,426
Less: Income tax expense																	1,116,009	1,488,593
Profit after income tax																	2,101,618	2,932,833
Non-controlling interest																	68,730	43,645
Profit attributable to equity holders of the parent																	2,032,888	2,889,188
	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>
	<b>30.09.2019</b>	<b>31.03.2019</b>	<b>30.09.2019</b>	<b>31.03.2019</b>	<b>30.09.2019</b>	<b>31.03.2019</b>	<b>30.09.2019</b>	<b>31.03.2019</b>	<b>30.09.2019</b>	<b>31.03.2019</b>	<b>30.09.2019</b>	<b>31.03.2019</b>	<b>30.09.2019</b>	<b>31.03.2019</b>	<b>30.09.2019</b>	<b>31.03.2019</b>	<b>30.09.2019</b>	<b>31.03.2019</b>
Segment assets	92,971,589	93,123,260	640,159	641,144	60,072	73,403	2,423,013	2,390,774	2,403,488	2,397,865	10,722,666	8,679,008	1,138,268	1,121,385	(5,244,712)	(5,487,744)	105,114,543	102,939,095
Investments in associates																	6,904,937	6,503,658
Unallocated assets																	1,314,033	815,327
<b>Total assets</b>	<b>92,971,589</b>	<b>93,123,260</b>	<b>640,159</b>	<b>641,144</b>	<b>60,072</b>	<b>73,403</b>	<b>2,423,013</b>	<b>2,390,774</b>	<b>2,403,488</b>	<b>2,397,865</b>	<b>10,722,666</b>	<b>8,679,008</b>	<b>1,138,268</b>	<b>1,121,385</b>	<b>(5,244,712)</b>	<b>(5,487,744)</b>	<b>113,333,513</b>	<b>110,258,080</b>
Segment liabilities	58,736,731	56,679,054	149,513	153,860	7,731	9,647	639,643	670,506	349,164	309,873	3,901,342	3,411,011	575,294	346,262	(966,188)	(920,821)	63,393,230	60,659,392
Unallocated liabilities																	6,157,853	7,738,758
<b>Total liabilities</b>	<b>58,736,731</b>	<b>56,679,054</b>	<b>149,513</b>	<b>153,860</b>	<b>7,731</b>	<b>9,647</b>	<b>639,643</b>	<b>670,506</b>	<b>349,164</b>	<b>309,873</b>	<b>3,901,342</b>	<b>3,411,011</b>	<b>575,294</b>	<b>346,262</b>	<b>(966,188)</b>	<b>(920,821)</b>	<b>69,551,083</b>	<b>68,398,150</b>

## CORPORATE INFORMATION

### NAME OF COMPANY

Central Finance Company PLC

### LEGAL FORM

A Quoted Public Company with limited liability incorporated in Sri Lanka on 5th December 1957 and registered under the Companies Act No.07 of 2007.

Registered under Finance Business Act No.42 of 2011 and Finance Leasing Act No.56 of 2000.

Approved Credit Agency under:

- Mortgage Act No.6 of 1949
- Trust Receipt Ordinance No.12 of 1947

### COMPANY REGISTRATION NUMBER

PQ 67

### CREDIT RATING

Rated A+(Ika) by Fitch Ratings Lanka Ltd.

### DIRECTORS

C. L. K. P. Jayasuriya - Independent Non - executive Director / Chairman  
E. H. Wijenaikie - Managing Director/Chief Executive Officer  
G. S. N. Peiris - Director (Finance)  
A. K. Gunaratne - Director (Group Co-ordination)  
D. P. de Silva - Director (Credit)  
A. D. B. Talwatte - Independent Non - executive Director  
Dr. (Mrs). A. D. N. de Zoysi - Independent Non - executive Director  
A. R. Fernando - Non - executive Director  
C.K.Hettiarachchi - Director (Marketing)  
K.B.Herath - Independent Non - executive Director

### STOCK EXCHANGE LISTING

The ordinary shares of the Company and Rated Secured Redeemable Debentures issued in June 2015 are listed on the Colombo Stock Exchange.

### HEAD / REGISTERED OFFICE

84, Raja Veediya, Kandy.  
Telephone : 081 - 2227000  
Facsimile : 081 - 2232047

### CITY OFFICE

270, Vauxhall Street, Colombo 2.  
Telephone : 011 - 2300555  
Facsimile : 011 - 2300441  
E-mail : cenfin@cf.lk  
Website : www.centralfinance.lk

### BRANCH OFFICES

Akuressa, Alawwa, Aluthgama, Ambalangoda, Ampara, Anuradhapura, Aralaganwila, Athurugiriya, Avissawella, Badulla, Bakamuna, Balangoda, Bandaragama, Bandarawela, Batticaloa, Chilaw, Dambulla, Dehiattakandiya, Digana, Divulapitiya, Eheliyagoda, Elpitiya, Embilipitiya, Galewela, Galle, Gampaha, Gampola, Giriulla, Godakawela, Hambantota, Hanwellla, Hatton, Hettipola, Hingurakgoda, Hiripitiya, Homagama, Horana, Ja-Ela, Jaffna, Kadawatha, Kaduwela, Kalmunai, Kalutara, Kantale, Katugastota, Kegalle, Kekirawa, Killinochchi, Kiribathgoda, Kirindiwela, Kuliypitiya, Kurunegala, Maharagama, Mahiyanganaya, Maho, Malabe, Mannar, Maradana, Matale, Matara, Matugama, Mawanella, Mawathagama, Melsiripura, Minuwangoda, Mirigama, Monaragala, Narammala, Nattandiya, Nawalapitiya, Negombo, Nikaweratiya, Nittambuwa, Nochchiyagama, Nugedoda, Nuwaraeliya, Padukka, Panadura, Pilimathalawa, Piliyandala, Polonnaruwa, Pottuvil, Puttalam, Ragama, Rajagiriya, Rambukkana, Ratmalana, Ratnapura, Rikillagaskada, Talawathugoda, Tambuttegama, Tissamaharama, Trincomalee, Vavuniya, Walasmulla, Warakapola, Wariyapola, Wattala, Welimada, Wellawaya, Wennappuwa.

### BANKERS

Bank of Ceylon  
Citibank N.A.  
Cargills Bank Limited.  
Commercial Bank of Ceylon PLC  
Hatton National Bank PLC  
NDB Bank PLC  
Nations Trust Bank PLC  
People's Bank  
Sampath Bank PLC  
Seylan Bank PLC  
Standard Chartered Bank  
DFCC Bank PLC  
State Bank of India

### AUDITOR

SJMS Associates,  
Chartered Accountants,  
11, Castle Lane,  
Colombo 04.

### LEGAL ADVISER

F. J. & G. de Saram,  
Attorneys-at-Law,  
P.O. Box 212,  
Colombo.

### COMPANY SECRETARY

Corporate Services (Pvt) Limited,  
216, de Saram Place,  
Colombo 10.  
Telephone : 011 - 4605100  
Facsimile : 011 - 4718220