

# **Central Finance Company PLC**

Rated A+(lka) by Fitch Ratings Lanka Ltd.

## **INTERIM FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020**

CENTRAL FINANCE COMPANY PLC STATEMENT OF INCOME						
For the year ended 31st March	Group			Company		
	2020	2019		2020	2019	
	Unaudited	Audited	Increase / (decrease)	Unaudited	Audited	Increase / (decrease)
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Income	25,758,685	23,566,453	9.30	22,064,136	20,287,638	8.76
Interest income	20,116,816	18,571,815	8.32	20,038,336	18,494,161	8.35
Less: Interest expenses	6,769,027	5,977,190	13.25	6,825,241	6,011,808	13.53
Net interest income	13,347,789	12,594,625	5.98	13,213,095	12,482,353	5.85
Other revenue	3,753,158	3,340,097	12.37	-	-	-
Less: Cost of sales	2,696,572	2,412,427	11.78	-	-	-
Gross profit	1,056,586	927,670	13.90	-	-	-
Other operating income	1,030,459	1,000,957	2.95	1,033,916	1,004,701	2.91
Other income	858,252	653,584	31.31	991,884	788,776	25.75
	16,293,086	15,176,836	7.35	15,238,895	14,275,830	6.75
Less: Operating expenses						
Personnel expenses	2,321,753	2,213,401	4.90	2,031,738	1,940,425	4.71
Premises, equipment, establishment and other expenses	2,682,749	2,532,507	5.93	2,507,623	2,374,563	5.60
Employee retirement benefit expenses	250,238	202,361	23.66	227,429	181,986	24.97
	5,254,740	4,948,269	6.19	4,766,790	4,496,974	6.00
Profit before impairment on loans and other credit losses	11,038,346	10,228,567	7.92	10,472,105	9,778,856	7.09
Less: Impairments and other credit losses	4,785,758	2,213,650	116.19	4,775,343	2,210,174	116.06
	6,252,588	8,014,917	(21.99)	5,696,762	7,568,682	(24.73)
Share of profit of associates, net of tax	859,924	765,726	12.30	-	-	-
Profit before VAT on financial services, NBT, debt repayment levy and income tax	7,112,512	8,780,643	(19.00)	5,696,762	7,568,682	(24.73)
Less: VAT on financial services and NBT	919,391	1,173,645	(21.66)	919,391	1,173,645	(21.66)
Debt repayment levy	355,937	258,240	37.83	355,937	258,240	37.83
Profit before income tax	5,837,184	7,348,758	(20.57)	4,421,434	6,136,797	(27.95)
Less: Income tax expense	1,727,880	2,220,004	(22.17)	1,526,240	2,054,273	(25.70)
Profit after income tax	4,109,304	5,128,754	(19.88)	2,895,194	4,082,524	(29.08)
Attributable to equity holders of the parent	3,990,148	5,041,398	(20.85)	2,895,194	4,082,524	(29.08)
Attributable to non-controlling interest	119,156	87,356	36.40	-	-	-
Net profit for the year	4,109,304	5,128,754	(19.88)	2,895,194	4,082,524	(29.08)
Basic and diluted earnings per share - Rs.	18.08	22.85				
The annexed notes form an integral part of these interim financial statements.						

CENTRAL FINANCE COMPANY PLC STATEMENT OF COMPREHENSIVE INCOME						
For the year ended 31st March	Group			Company		
	2020	2019		2020	2019	
	Unaudited	Audited	Increase / (decrease)	Unaudited	Audited	Increase / (decrease)
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Profit for the year	4,109,304	5,128,754	(19.88)	2,895,194	4,082,524	(29.08)
Other comprehensive income to be reclassified to income statement						
Fair value changes in debt securities at fair value through other comprehensive income						
Share from associates, net of tax	93,774	(1,644)	5,804.01	-	-	-
Total other comprehensive income to be reclassified to income statement	93,774	(1,644)	5,804.01	-	-	-
Other comprehensive income not to be reclassified to income statement						
Actuarial gains/ (losses) on defined benefit plans	(177,388)	(78,756)	(125.24)	(172,737)	(84,706)	(103.93)
Tax effect thereon	49,580	2,263	2,090.90	48,366	3,862	1,152.36
	(127,808)	(76,493)	(67.08)	(124,371)	(80,844)	(53.84)
Share from associates, net of tax	(10,018)	4,947	(302.50)	-	-	-
Revaluation of land & buildings						
Gain on revaluation of land and buildings	-	3,758,345	-	-	2,784,268	-
Tax effect thereon	-	(1,091,016)	-	-	(779,595)	-
	-	2,667,329	-	-	2,004,673	-
Share from associates, net of tax	86,032	6,439	1,236.10	-	-	-
Total other comprehensive income not to be reclassified to income statement	(51,794)	2,602,222	(101.99)	(124,371)	1,923,829	(106.46)
Other comprehensive income for the year (net of tax)	41,980	2,600,578	(98.39)	(124,371)	1,923,829	(106.46)
Total comprehensive income for the year	4,151,284	7,729,332	(46.29)	2,770,823	6,006,353	(53.87)
Attributable to equity holders of the parent	4,031,948	7,425,559	(45.70)	2,770,823	6,006,353	(53.87)
Attributable to non-controlling interest	119,336	303,773	(60.72)	-	-	-
Total comprehensive income for the year	4,151,284	7,729,332	(46.29)	2,770,823	6,006,353	(53.87)
The annexed notes form an integral part of these interim financial statements.						

<b>CENTRAL FINANCE COMPANY PLC</b>						
<b>STATEMENT OF INCOME</b>						
For the three months ended 31st March	Group			Company		
	2020	2019	Increase /	2020	2019	Increase /
	Unaudited	Unaudited	(decrease)	Unaudited	Unaudited	(decrease)
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Income	6,659,441	6,268,131	6.24	5,865,369	5,426,220	8.09
Interest income	5,303,586	4,906,019	8.10	5,285,699	4,892,103	8.05
Less: Interest expenses	1,709,584	1,597,380	7.02	1,723,098	1,614,065	6.76
Net interest income	3,594,002	3,308,639	8.62	3,562,601	3,278,038	8.68
Other revenue	852,383	900,447	(5.34)	-	-	-
Less: cost of sales	625,463	677,546	(7.69)	-	-	-
Gross profit	226,920	222,901	1.80	-	-	-
Other operating income	257,099	252,778	1.71	257,677	253,719	1.56
Other income	246,373	208,887	17.95	321,993	280,398	14.83
	4,324,394	3,993,205	8.29	4,142,271	3,812,155	8.66
Less: Operating expenses						
Personnel expenses	547,847	580,201	(5.58)	473,008	507,812	(6.85)
Premises, equipment, establishment and other expenses	709,827	680,591	4.30	657,034	642,224	2.31
Employee retirement benefit expenses	85,156	41,937	103.06	78,929	37,986	107.78
	1,342,830	1,302,729	3.08	1,208,971	1,188,022	1.76
Profit before impairment on loans and other credit losses	2,981,564	2,690,476	10.82	2,933,300	2,624,133	11.78
Less: Impairments and other credit losses	1,572,855	1,157,933	35.83	1,570,907	1,156,876	35.79
	1,408,709	1,532,543	(8.08)	1,362,393	1,467,257	(7.15)
Share of profit of associates, net of tax	213,919	163,461	30.87	-	-	-
Profit before VAT on financial services, NBT, debt repayment levy and income tax	1,622,628	1,696,004	(4.33)	1,362,393	1,467,257	(7.15)
Less: VAT on financial services and NBT	206,961	231,254	(10.50)	206,961	231,254	(10.50)
Debt repayment levy	-	114,456	-	-	114,456	-
<b>Profit before income tax</b>	<b>1,415,667</b>	<b>1,350,294</b>	<b>4.84</b>	<b>1,155,432</b>	<b>1,121,547</b>	<b>3.02</b>
Less: Income tax expense	468,312	433,953	7.92	413,688	383,376	7.91
<b>Profit after income tax</b>	<b>947,355</b>	<b>916,341</b>	<b>3.38</b>	<b>741,744</b>	<b>738,171</b>	<b>0.48</b>
Attributable to equity holders of the parent	929,248	895,341	3.79	741,744	738,171	0.48
Attributable to non-controlling interest	18,107	21,000	(13.78)	-	-	-
<b>Net profit for the period</b>	<b>947,355</b>	<b>916,341</b>	<b>3.38</b>	<b>741,744</b>	<b>738,171</b>	<b>0.48</b>
Basic and diluted earnings per share - Rs.	4.21	4.06				
The annexed notes form an integral part of these interim financial statements						

<b>CENTRAL FINANCE COMPANY PLC</b>						
<b>STATEMENT OF COMPREHENSIVE INCOME</b>						
For the three months ended 31st March	Group			Company		
	2020	2019	Increase /	2020	2019	Increase /
	Unaudited	Unaudited	(decrease)	Unaudited	Unaudited	(decrease)
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Profit for the period	947,355	916,341	3.38	741,744	738,171	0.48
<b>Other comprehensive income to be reclassified to income statement</b>						
<b>Fair value change in available for sale investments</b>						
Share from associates, net of tax	-	2,344	-	-	-	-
<b>Fair value change in debt securities at fair value through other comprehensive income</b>						
Share from associates, net of tax	49,130	37,425	31.28	-	-	-
<b>Total other comprehensive income to be reclassified to income statement</b>	<b>49,130</b>	<b>39,769</b>	<b>31.28</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other comprehensive income not to be reclassified to income statement</b>						
Actuarial gains / (losses) on defined benefit plans	(177,388)	(78,756)	(125.24)	(172,737)	(84,706)	(103.93)
Tax effect thereon	49,580	2,263	2,090.90	48,366	3,862	1,152.36
	(127,808)	(76,493)	(67.08)	(124,371)	(80,844)	(53.84)
Share from associates, net of tax	1,415	1,130	25.22	-	-	-
<b>Revaluation of land &amp; buildings</b>						
Gain on revaluation of land and buildings	-	3,758,345	-	-	2,784,268	-
Tax effect thereon	-	(1,091,016)	-	-	(779,595)	-
		2,667,329			2,004,673	
Share from associates, net of tax	7,273	6,439	12.95	-	-	-
<b>Total other comprehensive income not to be reclassified to income statement</b>	<b>(119,120)</b>	<b>2,598,405</b>	<b>(104.58)</b>	<b>(124,371)</b>	<b>1,923,829</b>	<b>(106.46)</b>
<b>Other comprehensive income for the period (net of tax)</b>	<b>(69,990)</b>	<b>2,638,174</b>	<b>(102.65)</b>	<b>(124,371)</b>	<b>1,923,829</b>	<b>(106.46)</b>
<b>Total comprehensive income for the period</b>	<b>877,365</b>	<b>3,554,515</b>	<b>(75.32)</b>	<b>617,373</b>	<b>2,662,000</b>	<b>(76.81)</b>
Attributable to equity holders of the parent	859,078	3,317,098	(74.10)	617,373	2,662,000	(76.81)
Attributable to non-controlling interest	18,287	237,417	(92.30)	-	-	-
<b>Total comprehensive income for the period</b>	<b>877,365</b>	<b>3,554,515</b>	<b>(75.32)</b>	<b>617,373</b>	<b>2,662,000</b>	<b>(76.81)</b>
The annexed notes form an integral part of these interim financial statements						

**CENTRAL FINANCE COMPANY PLC**  
**STATEMENT OF FINANCIAL POSITION**

As at	Group		Company	
	31.03.2020	31.03.2019	31.03.2020	31.03.2019
	Unaudited Rs.'000	Audited Rs.'000	Unaudited Rs.'000	Audited Rs.'000
<b>ASSETS</b>				
Cash in hand and at banks	773,312	740,055	671,117	697,390
Fair value through profit or loss financial assets	5,599,847	564,843	5,320,028	558,482
Trade and other receivables	1,499,363	1,272,695	566,309	456,153
Tax receivables	1,616	391	-	-
Inventories and other stocks	997,014	978,258	81,520	381,363
Securities bought under repurchase agreements	4,440,427	3,289,551	4,440,427	3,289,551
Loans and receivables from banks	2,403,532	1,447,867	2,398,375	1,441,839
Loans and receivables from others	2,616,233	593,140	2,026,744	38,715
Loans and receivables from customers	4,167,030	5,996,253	4,167,893	5,986,999
Net investment in leases and hire purchase	74,343,334	75,751,083	74,343,334	75,751,083
Investments in real estate	18,339	23,053	18,339	23,053
Investment properties	303,800	303,800	303,800	303,800
Investments in associates	7,430,736	6,503,658	1,454,646	1,391,054
Investments in subsidiaries	-	-	289,063	289,063
Deferred tax asset	18,439	14,871	-	-
Right of use assets	443,545	-	612,968	-
Property, plant and equipment	12,605,679	12,659,775	10,358,739	10,405,707
Intangible assets	132,421	118,787	131,751	117,937
<b>Total assets</b>	<b>117,794,667</b>	<b>110,258,080</b>	<b>107,185,053</b>	<b>101,132,189</b>
<b>LIABILITIES</b>				
Bank overdrafts	1,241,075	1,461,012	1,224,972	1,444,731
Tax payables	836,968	1,991,734	752,572	1,914,796
Trade and other payables	1,297,648	1,674,727	913,308	1,175,837
Amounts due to subsidiaries	-	-	86,209	216,021
Short term borrowings	982,277	2,329,590	650,295	2,236,061
Deposits	52,912,500	45,149,518	53,390,977	45,669,738
Long term borrowings	7,150,700	7,050,557	7,148,317	7,046,982
Debentures	1,791,038	2,296,284	1,791,038	2,296,284
Lease liabilities	353,415	-	522,842	-
Employee benefit obligations	1,746,130	1,398,235	1,612,038	1,277,780
Deferred tax liability	3,960,035	5,046,493	3,459,432	4,546,182
<b>Total liabilities</b>	<b>72,271,786</b>	<b>68,398,150</b>	<b>71,552,000</b>	<b>67,824,412</b>
<b>SHAREHOLDERS' FUNDS</b>				
Stated capital	1,696,898	1,527,778	1,696,898	1,527,778
Revaluation reserve	4,823,863	4,745,864	3,567,167	3,573,069
Reserve fund	2,213,000	2,037,000	2,213,000	2,037,000
Other comprehensive income reserve	111,767	17,993	-	-
Loan loss reserve	920,000	920,000	920,000	920,000
Revenue reserves	34,560,162	31,492,005	27,235,988	25,249,930
Funds attributable to equity holders of the parent	44,325,690	40,740,640	35,633,053	33,307,777
Non-controlling interest	1,197,191	1,119,290	-	-
	45,522,881	41,859,930	35,633,053	33,307,777
<b>Total liabilities, shareholders' funds and non-controlling interest</b>	<b>117,794,667</b>	<b>110,258,080</b>	<b>107,185,053</b>	<b>101,132,189</b>
Net asset value per share - Rs.	200.86	184.62	161.47	150.94

I certify that the financial statements comply with the requirements of the Companies Act No.07 of 2007.



**K. Kandeepan Ihsan**  
Chief Financial Officer

The Board of directors is responsible for the preparation and presentation of these financial statements.  
Approved and signed for and on behalf of the board.



**E. H. Wijenaik**  
Managing Director



**G. S. N. Peiris**  
Director (Finance)

14th July 2020

The annexed notes form an integral part of these interim financial statements.

**CENTRAL FINANCE COMPANY PLC**  
**STATEMENT OF CHANGES IN EQUITY**

Group equity statement for the year ended 31st March 2020	Attributable to equity holders of the company									Total
	Stated capital	Revaluation reserve	Reserve fund	Fair value through OCI reserve	Loan loss reserve	General reserves	Retained earnings	Non-controlling interest		
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	
Balance as at 01st April 2018	1,337,564	2,291,952	1,824,000	19,637	920,000	23,402,957	4,118,121	865,255	34,779,486	
Net profit for the year ended 31st March 2019	-	-	-	-	-	-	5,041,398	87,356	5,128,754	
Other comprehensive income	-	2,458,574	-	(1,644)	-	-	(72,769)	216,417	2,600,578	
<b>Total comprehensive income for the year ended 31st March 2019</b>	-	2,458,574	-	(1,644)	-	-	4,968,629	303,773	7,729,332	
Depreciation on revaluation surplus	-	(4,662)	-	-	-	-	4,662	-	-	
Transfers during the year	-	-	213,000	-	-	-	(213,000)	-	-	
Unclaimed dividends written back	-	-	-	-	-	-	135	108	243	
Reduction in net assets due to disposal of a subsidiary owned by an associate company	-	-	-	-	-	-	(5,363)	-	(5,363)	
Effect on buy-back of shares by a subsidiary company	-	-	-	-	-	-	-	(25,061)	(25,061)	
Dividends for the year ended 31st March 2018	190,214	-	-	-	-	-	(346,814)	(24,785)	(181,385)	
Dividends for the year ended 31st March 2019	-	-	-	-	-	-	(437,322)	-	(437,322)	
<b>Balance as at 31st March 2019</b>	<b>1,527,778</b>	<b>4,745,864</b>	<b>2,037,000</b>	<b>17,993</b>	<b>920,000</b>	<b>23,402,957</b>	<b>8,089,048</b>	<b>1,119,290</b>	<b>41,859,930</b>	
Net profit for the year ended 31st March 2020	-	-	-	-	-	-	3,990,148	119,156	4,109,304	
Other comprehensive income	-	86,032	-	93,774	-	-	(138,006)	180	41,980	
<b>Total comprehensive income for the year ended 31st March 2020</b>	-	<b>86,032</b>	-	<b>93,774</b>	-	-	<b>3,852,142</b>	<b>119,336</b>	<b>4,151,284</b>	
Depreciation on revaluation surplus	-	(8,033)	-	-	-	-	8,033	-	-	
Transfers during the year	-	-	176,000	-	-	-	(176,000)	-	-	
Effect arising out of buy - back of shares by a subsidiary company	-	-	-	-	-	-	(1,449)	1,449	-	
Unclaimed dividends written back	-	-	-	-	-	-	98	86	184	
Dividends for the year ended 31st March 2019	169,120	-	-	-	-	-	(349,858)	(42,970)	(223,708)	
Dividends for the year ended 31st March 2020	-	-	-	-	-	-	(264,809)	-	(264,809)	
<b>Balance as at 31st March 2020</b>	<b>1,696,898</b>	<b>4,823,863</b>	<b>2,213,000</b>	<b>111,767</b>	<b>920,000</b>	<b>23,402,957</b>	<b>11,157,205</b>	<b>1,197,191</b>	<b>45,522,881</b>	
<b>Company equity statement for the year ended 31st March 2020</b>	<b>Stated capital</b>	<b>Revaluation reserve</b>	<b>Reserve fund</b>		<b>Loan loss reserve</b>	<b>General reserve</b>	<b>Retained earnings</b>		<b>Total</b>	
	<b>Rs.'000</b>	<b>Rs.'000</b>	<b>Rs.'000</b>		<b>Rs.'000</b>	<b>Rs.'000</b>	<b>Rs.'000</b>		<b>Rs.'000</b>	
Balance as at 01st April 2018	1,337,564	1,571,945	1,824,000		920,000	23,391,776	(1,149,939)		27,895,346	
Net profit for the year ended 31st March 2019	-	-	-		-	-	4,082,524		4,082,524	
Other comprehensive income	-	2,004,673	-		-	-	(80,844)		1,923,829	
<b>Total comprehensive income for the year ended 31st March 2019</b>	-	<b>2,004,673</b>	-		-	-	<b>4,001,680</b>		<b>6,006,353</b>	
Depreciation on revaluation surplus	-	(3,549)	-		-	-	3,549		-	
Transfers during the year	-	-	213,000		-	-	(213,000)		-	
Dividends for the year ended 31st March 2018	190,214	-	-		-	-	(346,814)		(156,600)	
Dividends for the year ended 31st March 2019	-	-	-		-	-	(437,322)		(437,322)	
<b>Balance as at 31st March 2019</b>	<b>1,527,778</b>	<b>3,573,069</b>	<b>2,037,000</b>		<b>920,000</b>	<b>23,391,776</b>	<b>1,858,154</b>		<b>33,307,777</b>	
Net profit for the year ended 31st March 2020	-	-	-		-	-	2,895,194		2,895,194	
Other comprehensive income	-	-	-		-	-	(124,371)		(124,371)	
<b>Total comprehensive income for the year ended 31st March 2020</b>	-	-	-		-	-	<b>2,770,823</b>		<b>2,770,823</b>	
Depreciation on revaluation surplus	-	(5,902)	-		-	-	5,902		-	
Transfers during the year	-	-	176,000		-	-	(176,000)		-	
Dividends for the year ended 31st March 2019	169,120	-	-		-	-	(349,858)		(180,738)	
Dividends for the year ended 31st March 2020	-	-	-		-	-	(264,809)		(264,809)	
<b>Balance as at 31st March 2020</b>	<b>1,696,898</b>	<b>3,567,167</b>	<b>2,213,000</b>		<b>920,000</b>	<b>23,391,776</b>	<b>3,844,212</b>		<b>35,633,053</b>	

The annexed notes form an integral part of these interim financial statements.

Figures in brackets indicate deductions.

**CENTRAL FINANCE COMPANY PLC**  
**CASH FLOW STATEMENT**

For the year ended 31st March	Group		Company	
	2020 Unaudited Rs.'000	2019 Audited Rs.'000	2020 Unaudited Rs.'000	2019 Audited Rs.'000
<b>Cash flows from operating activities</b>				
Interest receipts	18,172,983	16,988,185	18,125,075	16,900,181
Interest payments	(2,914,496)	(2,858,749)	(2,968,428)	(2,876,444)
Recoveries on bad debts previously written off	123,020	134,259	123,020	134,259
Receipts from other operating activities	7,937,199	7,375,381	1,171,897	1,280,316
Cash payments to employees and suppliers	(9,663,710)	(8,686,796)	(3,313,098)	(3,343,785)
<b>Operating profit before changes in operating assets</b>	<b>13,654,996</b>	<b>12,952,280</b>	<b>13,138,466</b>	<b>12,094,527</b>
<b>(Increase) / decrease in operating assets:</b>				
Securities with bank and non-bank financial institutions	(8,620,210)	(423,760)	(8,620,210)	(423,760)
Loans to customers	(34,836,966)	(47,221,184)	(34,830,332)	(47,205,549)
Recoveries from customers	33,477,994	34,999,787	33,461,766	34,984,121
Others	405,011	(1,884,455)	413,764	(1,724,387)
<b>Increase / (decrease) in operating liabilities:</b>				
Net cash effect on deposits	5,596,575	2,658,407	5,555,372	2,970,370
Net cash from operating activities before value added tax, VAT/NBT on financial services and debt repayment levy	9,677,400	1,081,075	9,118,826	695,322
Value added tax, VAT/NBT on financial services and debt repayment levy	(1,717,647)	(2,034,752)	(1,574,968)	(1,879,170)
Net cash on operating activities before income tax	7,959,753	(953,677)	7,543,858	(1,183,848)
Income tax paid	(3,844,980)	(2,016,488)	(3,660,346)	(1,910,114)
<b>Net cash inflow / (outflow) from operating activities</b>	<b>4,114,773</b>	<b>(2,970,165)</b>	<b>3,883,512</b>	<b>(3,093,962)</b>
<b>Cash flows from investing activities</b>				
Dividends received from subsidiaries and associates	24,550	24,401	72,469	42,031
Dividends received from other companies	20,165	21,340	20,159	21,333
Investments in fixed deposits	(156,362)	(794,408)	-	-
Investments in commercial papers and securitization papers	(70,000)	-	-	-
Investments in unit trusts	(294,250)	-	-	-
Investment in associates	(63,592)	-	(63,592)	-
Divestment of unit trusts	35,400	20,333	-	-
Purchase of shares by a subsidiary company	-	-	-	22,983
Purchase of shares by a subsidiary company from non-controlling interest	-	(23,663)	-	-
Divestment of debentures	50,000	69,000	-	-
Divestment of fixed deposits	166,222	787,707	-	-
Purchase of property, plant and equipment	(587,014)	(1,151,410)	(534,307)	(1,128,280)
Disposal of property, plant and equipment	136,326	55,596	132,868	51,544
<b>Net cash inflow / (outflow) from investing activities</b>	<b>(738,555)</b>	<b>(991,104)</b>	<b>(372,403)</b>	<b>(990,389)</b>
<b>Cash flows from financing activities</b>				
Borrowings	6,196,624	22,513,257	4,540,000	21,543,300
Repayment of borrowings	(8,644,296)	(18,476,295)	(7,224,933)	(17,402,500)
Unclaimed dividends written back	150	159	-	-
Lease installment settlement	(189,220)	-	(189,205)	-
Dividends paid to equity holders of the parent	(443,429)	(586,974)	(443,429)	(586,974)
Dividends paid to non-controlling interest	(42,796)	(24,785)	-	-
<b>Net cash inflow / (outflow) from financing activities</b>	<b>(3,122,967)</b>	<b>3,425,362</b>	<b>(3,317,567)</b>	<b>3,553,826</b>
Net increase / (decrease) in cash and cash equivalents	253,251	(535,907)	193,542	(530,525)
Cash and cash equivalents at the beginning of the period	(720,944)	(185,037)	(747,329)	(216,804)
<b>Cash and cash equivalents at the end of the period</b>	<b>(467,693)</b>	<b>(720,944)</b>	<b>(553,787)</b>	<b>(747,329)</b>
Cash in hand and at banks	773,312	740,055	671,117	697,390
Bank overdrafts	(1,241,075)	(1,461,012)	(1,224,972)	(1,444,731)
impairment provision for cash equivalents	70	13	68	12
<b>Cash and cash equivalents at the end of the period</b>	<b>(467,693)</b>	<b>(720,944)</b>	<b>(553,787)</b>	<b>(747,329)</b>
<b>Movement of borrowings (short term, long term loans and debentures)</b>				
Balance at the beginning of the year	11,676,431	7,402,240	11,579,327	7,201,298
Amount borrowed during the year	6,196,624	22,513,257	4,540,000	21,543,300
Capital repaid during the year	(8,644,296)	(18,476,295)	(7,224,933)	(17,402,500)
Amortised interest	695,256	237,229	695,256	237,229
Balance at the end of the year	9,924,015	11,676,431	9,589,650	11,579,327

Figures in brackets indicate outflows.

The annexed notes form an integral part of these interim financial statements.

**CENTRAL FINANCE COMPANY PLC**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

1 The interim financial statements of the Company and the Group have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31st March 2019 and provide the information as required by the Colombo Stock Exchange and LKAS 34 - Interim Financial Reporting except for the initial adoption of SLFRS 16 - Leases which became effective for accounting periods commencing from 01.01.2019. The Group has accordingly adopted SLFRS 16 from 01.04.2019.

2 The presentation and classification of the previous periods have been amended where relevant for better presentation and to be comparable with those of the current period.

3 Stated capital is represented by number of shares in issue as given below:

	As at 31.03.2020	As at 31.12.2019
Ordinary shares	220,674,367	220,674,367

4 Market price per share

	Quarter ended 31.03.2020 Rs.	Quarter ended 31.12.2019 Rs.
Highest	107.10	110.00
Lowest	81.00	91.00
Last traded	81.00	104.00

5 Number of shares held by individual Directors are as follows:

	As at 31.03.2020	As at 31.12.2019
C.L.K.P. Jayasuriya (retired on 30.06.2020)	Nil	Nil
E.H. Wijenaikie	34,009,737	34,009,737
G.S.N. Peiris	309,148	309,148
A.K. Gunaratne	1,757,437	1,757,437
D.P. de Silva	218,501	218,501
A.D.B. Talwatte	Nil	Nil
Dr. (Mrs.) A.D.N. de Zoysa	Nil	Nil
A.R. Fernando	Nil	Nil
C.K. Hettiarachchi	130,449	130,449
K.B. Herath	Nil	Nil
M.H.de Silva (appointed with effect from 01.07.2020)	N/A	N/A

6 Twenty largest shareholders of the Company are as follows:

	As at 31.03.2020		*As at 31.12.2019	
	Number of shares	%	Number of shares	%
1 Corporate Services (Pvt) Ltd. A/C No.01	35,548,488	16.11	35,548,488	16.11
2 E.H. Wijenaikie	34,009,737	15.41	34,009,737	15.41
3 Employees Provident Fund	23,701,371	10.74	23,701,371	10.74
4 Thurston Investments Limited	12,850,762	5.82	12,850,762	5.82
5 Hallsville Trading Group INC	11,348,798	5.14	10,760,070	4.88
6 Ceylon Investment PLC A/C No.02	8,790,002	3.98	8,489,263	3.85
7 Rubber Investment Trust Limited. A/C No.01	7,106,573	3.22	6,364,438	2.88
8 A.J. Wijenaikie	6,883,020	3.12	6,883,020	3.12
9 Ceylon Guardian Investment Trust PLC A/C No.02	5,974,054	2.71	5,974,054	2.71
10 N.W. Wijegoonawardene	4,549,646	2.06	4,549,646	2.06
11 E.W. Balasuriya & Co.(Pvt) Ltd.	3,563,924	1.62	3,403,862	1.54
12 C.R. Dunuwille	2,837,451	1.29	2,837,451	1.29
13 N.M. Gunawardana	2,735,961	1.24	2,735,961	1.24
14 P.R. Munasinha	2,581,598	1.17	2,581,598	1.17
15 Employees Trust Fund Board	2,304,261	1.04	2,304,261	1.04
16 P.M. Wijenaikie	2,138,068	0.97	2,138,068	0.97
17 Citi Bank Newyork S/A Norges Bank Account 2	2,127,713	0.96	1,818,846	0.82
18 S.K. Wedande	1,793,322	0.81	1,793,322	0.81
19 A.K. Gunaratne	1,757,437	0.80	1,757,437	0.80
20 N.M. Wahab	1,578,639	0.72	1,578,639	0.72

\*Comparative shareholdings as at 31.12.2019 held by the twenty largest shareholders as at 31.03.2020.

**CENTRAL FINANCE COMPANY PLC**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**7 Information on listed debentures**

**7.1 Market value and traded yield**

The outstanding debentures are represented by 17,500,000 rated, secured, redeemable debentures to the value of Rs.1.75 billion issued in June 2015, par valued at Rs. 100/-.

Details of the above debentures are as follows:

**Rated secured redeemable debentures**

<b>Date of issue</b>	<b>Interest payment frequency</b>	<b>No. of debentures issued</b>	<b>Face value Rs.'000</b>	<b>Coupon rate</b>	<b>Annual effective rate</b>	<b>Tenor</b>	<b>Date of maturity</b>
01-Jun-2015	Annually	17,500,000	1,750,000	9.52%	9.52%	5 years	01-Jun-2020

There were no debenture trades during the period under review.

Following debentures were redeemed during the period under review.

<b>Date of issue</b>	<b>Coupon rate</b>	<b>Date of maturity</b>	<b>Face value Rs.'000</b>
01-Jun-2015	9.00%	01-Jun-2019	500,000

Following debentures were redeemed subsequent to the financial year end.

<b>Date of issue</b>	<b>Coupon rate</b>	<b>Date of maturity</b>	<b>Face value Rs.'000</b>
01-Jun-2015	9.52%	01-Jun-2020	1,750,000

**7.2 Yield of comparable government securities**

	<b>As at 31.03.2020</b>	<b>As at 31.12.2019</b>
05 year treasury bonds	<b>9.52%</b>	9.71%

**Debt related ratios**

	<b>As at / for the three months ended 31.03.2020</b>	<b>As at / for the three months ended 31.12.2019</b>
Debt/equity ratio (times)	<b>1.80</b>	1.76
Quick assets ratio (times)	<b>0.98</b>	0.93
Interest cover (times)	<b>1.67</b>	1.56



**CENTRAL FINANCE COMPANY PLC**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**8 Public holding**

The company qualifies under option one of the minimum public holding requirement No.7.13.1 of the Listing Rules of the Colombo Stock Exchange and relevant information is given below.

**As at 31.03.2020**

Float adjusted market capitalization		Public holding percentage (%)		Number of public shareholders	
Minimum requirement	Available amount	Minimum requirement	Available	Minimum requirement	Available
Rs.10 Bn	Rs.11.26 Bn	No minimum % requirement	63.02%	500	2,736

**As at 31.12.2019**

Float adjusted market capitalization		Public holding percentage (%)		Number of public shareholders	
Minimum requirement	Available amount	Minimum requirement	Available	Minimum requirement	Available
Rs.10 Bn	Rs.14.46 Bn	No minimum % requirement	63.02%	500	2,791

**9 Contingent liabilities**

	Group		Company	
	As at 31.03.2020 Rs.'000	As at 31.12.2019 Rs.'000	As at 31.03.2020 Rs.'000	As at 31.12.2019 Rs.'000
<b>Guarantees issued</b>				
Guarantees issued on behalf of depositors, fully secured on their deposits	<b>46,692</b>	34,362	<b>46,692</b>	34,362
	<b>46,692</b>	34,362	<b>46,692</b>	34,362

**Guarantees issued**

Guarantees issued on behalf of depositors, fully secured on their deposits

**Tax assessments**

**Company**

Of the outstanding tax assessments reported in the annual report for the year ended 31.03.2019, settlement was reached on the Assessment No.17010600105V1 for the year 2014/15 during the period under review at Rs. 53.3 million. In addition, assessments amounting to Rs.460.8 million on income tax, nation building tax and value added tax have been issued during the year ended 31.03.2020.

**Group companies**

Of Rs.51.85 million outstanding tax assessments on nations building tax reported in the annual report for the year ended 31.03.2019, tax appeals commission issued their determination on assessments amounting to Rs.22.7 million in favour of respective companies. Assessments amounting to Rs.29.15 million were determined in favour of the Department of Inland Revenue and the respective companies have referred these to Court of Appeal.

The respective companies are of the view that the outcome of the above assessments will not have any material impact.

10 Interest expenses of the group other than the parent are categorised under premises, equipment, establishment and other expenses.

## 11 Classification of financial assets and liabilities - Group

The following table analyses the carrying amounts of the financial instruments by category as defined in Sri Lanka Accounting Standard - SLFRS 9 Financial Instruments.

### Analysis of financial assets and liabilities by measurement basis - Group

As at 31.03.2020

Description	Fair value through profit or loss	Amortised cost	Total	Fair value measurement level
	Rs.'000	Rs.'000	Rs.'000	
Cash in hand and at banks	-	773,312	773,312	
Fair value through profit or loss financial assets				
Quoted securities	174,542	-	174,542	Level 1
Unquoted securities	100,567	-	100,567	Level 3
Unit trusts	5,324,738	-	5,324,738	Level 2
Trade and other receivables		1,499,363	1,499,363	
Securities bought under repurchase agreements	-	4,440,427	4,440,427	
Loans and receivables from banks	-	2,403,532	2,403,532	
Loans and receivables from others	-	2,616,233	2,616,233	
Loans and receivables from customers	-	4,167,030	4,167,030	
Net investment in leases and hire purchase	-	74,343,334	74,343,334	
<b>Total financial assets</b>	<b>5,599,847</b>	<b>90,243,231</b>	<b>95,843,078</b>	
Bank overdrafts	-	1,241,075	1,241,075	
Trade and other payables	-	1,297,648	1,297,648	
Short term borrowings	-	982,277	982,277	
Deposits	-	52,912,500	52,912,500	
Long term borrowings	-	7,150,700	7,150,700	
Debentures	-	1,791,038	1,791,038	
Lease liabilities	-	353,415	353,415	
<b>Total financial liabilities</b>	<b>-</b>	<b>65,728,653</b>	<b>65,728,653</b>	

### Analysis of financial assets and liabilities by measurement basis - Group

As at 31.03.2019

Description	Fair value through profit or loss	Amortised cost	Total	Fair value measurement level
	Rs.'000	Rs.'000	Rs.'000	
Cash in hand and at banks	-	740,055	740,055	
Fair value through profit or loss financial assets				
Quoted securities	452,249	-	452,249	Level 1
Unquoted securities	108,614	-	108,614	Level 3
Unit trusts	3,980	-	3,980	Level 2
Trade and other receivables	-	1,272,695	1,272,695	
Securities bought under repurchase agreements	-	3,289,551	3,289,551	
Loans and receivables from banks	-	1,447,867	1,447,867	
Loans and receivables from others	-	593,140	593,140	
Loans and receivables from customers	-	5,996,253	5,996,253	
Net investment in leases and hire purchase	-	75,751,083	75,751,083	
<b>Total financial assets</b>	<b>564,843</b>	<b>89,090,644</b>	<b>89,655,487</b>	
Bank overdrafts	-	1,461,012	1,461,012	
Trade and other payables	-	1,674,727	1,674,727	
Short term borrowings	-	2,329,590	2,329,590	
Deposits	-	45,149,518	45,149,518	
Long term borrowings	-	7,050,557	7,050,557	
Debentures	-	2,296,284	2,296,284	
<b>Total financial liabilities</b>	<b>-</b>	<b>59,961,688</b>	<b>59,961,688</b>	

**Analysis of financial assets and liabilities by measurement basis - Company  
As at 31.03.2020**

Description	Fair value through profit or loss	Amortised cost	Total	Fair value measurement level
	Rs.'000	Rs.'000	Rs.'000	
Cash in hand and at banks	-	671,117	671,117	
Fair value through profit or loss financial assets				
Quoted securities	174,324	-	174,324	Level 1
Unquoted securities	98,762	-	98,762	Level 3
Unit trusts	5,046,942	-	5,046,942	Level 2
Trade and other receivables		566,309	566,309	
Securities bought under repurchase agreements	-	4,440,427	4,440,427	
Loans and receivables from banks	-	2,398,375	2,398,375	
Loans and receivables from others	-	2,026,744	2,026,744	
Loans and receivables from customers	-	4,167,893	4,167,893	
Net investment in leases and hire purchase	-	74,343,334	74,343,334	
<b>Total financial assets</b>	<b>5,320,028</b>	<b>88,614,199</b>	<b>93,934,227</b>	
Bank overdrafts	-	1,224,972	1,224,972	
Trade and other payables	-	913,308	913,308	
Short term borrowings	-	650,295	650,295	
Deposits	-	53,390,977	53,390,977	
Long term borrowings	-	7,148,317	7,148,317	
Debentures	-	1,791,038	1,791,038	
Lease liabilities	-	522,842	522,842	
<b>Total financial liabilities</b>	<b>-</b>	<b>65,641,749</b>	<b>65,641,749</b>	

**Analysis of financial assets and liabilities by measurement basis - Company  
As at 31.03.2019**

Description	Fair value through profit or loss	Amortised cost	Total	Fair value measurement level
	Rs.'000	Rs.'000	Rs.'000	
Cash in hand and at banks	-	697,390	697,390	
Fair value through profit or loss financial assets				
Quoted securities	451,958	-	451,958	Level 1
Unquoted securities	106,524	-	106,524	Level 3
Trade and other receivables	-	456,153	456,153	
Securities bought under repurchase agreements	-	3,289,551	3,289,551	
Loans and receivables from banks	-	1,441,839	1,441,839	
Loans and receivables from others	-	38,715	38,715	
Loans and receivables from customers	-	5,986,999	5,986,999	
Net investment in leases and hire purchase	-	75,751,083	75,751,083	
<b>Total financial assets</b>	<b>558,482</b>	<b>87,661,730</b>	<b>88,220,212</b>	
Bank overdrafts	-	1,444,731	1,444,731	
Trade and other payables	-	1,175,837	1,175,837	
Short term borrowings	-	2,236,061	2,236,061	
Deposits	-	45,669,738	45,669,738	
Long term borrowings	-	7,046,982	7,046,982	
Debentures	-	2,296,284	2,296,284	
<b>Total financial liabilities</b>	<b>-</b>	<b>59,869,633</b>	<b>59,869,633</b>	

Level 01 valuations are based on market prices published by the Colombo Stock Exchange for shares quoted on the Colombo Stock Exchange and level 2 valuations for units are based on the prices published by fund managers for respective funds.

Level 03 valuations have been determined using valuation techniques which approximate the fair value. There have been no transfers among levels 01, 02 and 03.

## 12 Impact due to Covid - 19

COVID - 19 pandemic has caused disruption to business and economic activities and increased uncertainty to the global and local economies. Subsequent to the outbreak of COVID -19 in Sri Lanka, the company has strictly adhered to the guidelines and directions issued by the Government, Health authorities and the Central Bank of Sri Lanka (CBSL) when conducting its business operations. Accordingly, the company is currently in the process of providing relief for the affected businesses and individuals in line with the directions issued by CBSL. The company is continuously assessing possible disruptions due to COVID - 19 pandemic. However, the company is of the view that, it is too early to quantify the exact impact on a reasonable and supportable basis.

The company considered the Probability of Default (PD), Loss Given Default (LGD), Economic Factor Adjustment (EFA) and the staging of facilities computed as at 31<sup>st</sup> March 2020 in order to estimate the Expected Credit Loss (ECL). The company also updated the available macro-economic input factors when assessing the probability weighted forward looking macro-economic indicators in the EFA used as at 31.03.2020

The fair values of Equity Investments have been determined based on the market prices prevailed as at 20<sup>th</sup> March 2020, which is the last date of trading during the financial year 2019/20.

- 13 A final scrip dividend of Rs.1.20 per share through allotment of new shares has been recommended by the board of directors subject to all regulatory approvals, for the financial year ended 31st March 2020 which requires approval of shareholders at the Annual General Meeting to be held on 28th August 2020.
- 14 The group has applied the reduced corporate income tax rates, as specified in the Notice to Taxpayers No. PN/IT/2020-03 (Amended) dated 18.02.2020 issued by the Department of Inland Revenue, for the quarter ended 31.03.2020. However, deferred tax liabilities/assets as at 31st March 2020 are computed considering the income tax rate at 28% in accordance with the provisions of LKAS 12 - Income Taxes.
- 15 There have been no material events subsequent to the reporting date which require adjustments to or disclosure in these interim Financial Statements.

<b>BUSINESS SEGMENT INFORMATION</b>																		
<b>For the year 31st March</b>																		
	Leasing, hire purchase and other advances		Medical services		Power generation		Manufacturing		Insurance broking		Investments		Real estate		Intra segmental adjustments		Total	
<b>All figures in Rs.000</b>	<b>2020</b>	2019	<b>2020</b>	2019	<b>2020</b>	2019	<b>2020</b>	2019	<b>2020</b>	2019	<b>2020</b>	2019	<b>2020</b>	2019	<b>2020</b>	2019	<b>2020</b>	2019
<b>Revenue</b>																		
Interest income	19,422,740	18,039,568	15,449	14,051	-	-	698	557	55,335	45,692	618,698	463,475	3,896	8,472	-	-	20,116,816	18,571,815
Other revenue	-	-	119,951	127,013	58,506	62,423	3,203,008	2,792,215	371,693	358,446	-	-	-	-	-	-	3,753,158	3,340,097
Other operating income	1,030,459	1,000,957	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,030,459	1,000,957
Other income	566,633	664,100	664	633	-	-	6,077	9,861	40,724	27,341	400,975	68,015	5,918	22,620	(162,739)	(138,986)	858,252	653,584
Income from external customers	21,019,832	19,704,625	136,064	141,697	58,506	62,423	3,209,783	2,802,633	467,752	431,479	1,019,673	531,490	9,814	31,092	(162,739)	(138,986)	25,758,685	23,566,453
Inter - segment income	85,042	31,795	1	1	3,589	8,381	336	167	36,779	14,171	28,512	61,885	46,331	40,209	(200,590)	(156,609)	-	-
<b>Total income</b>	<b>21,104,874</b>	<b>19,736,420</b>	<b>136,065</b>	<b>141,698</b>	<b>62,095</b>	<b>70,804</b>	<b>3,210,119</b>	<b>2,802,800</b>	<b>504,531</b>	<b>445,650</b>	<b>1,048,185</b>	<b>593,375</b>	<b>56,145</b>	<b>71,301</b>	<b>(363,329)</b>	<b>(295,595)</b>	<b>25,758,685</b>	<b>23,566,453</b>
<b>Expenses</b>																		
Interest expenses	6,322,320	5,613,411	-	-	-	-	-	-	-	-	425,306	341,060	21,401	22,719	-	-	6,769,027	5,977,190
Depreciation & amortisation	743,814	547,170	9,780	8,435	10	5,254	44,561	42,961	16,260	1,438	-	-	2,476	849	(14,800)	-	802,101	606,107
Cost of sales	-	-	56,562	57,287	20,716	20,543	2,579,652	2,291,965	-	-	-	-	-	-	-	-	2,656,930	2,369,795
Impairments and other credit losses	4,777,372	2,202,565	(279)	(18)	(4)	(2)	11,237	3,425	(1,283)	932	(580)	183	(2,373)	7,816	1,668	(1,251)	4,785,758	2,213,650
Other operating and administrative expenses	3,971,240	3,898,536	57,090	59,954	5,850	6,020	314,264	289,061	113,869	112,692	591	307	16,095	18,224	13,282	-	4,492,281	4,384,794
	15,814,746	12,261,682	123,153	125,658	26,572	31,815	2,949,714	2,627,412	128,846	115,062	425,317	341,550	-	49,608	150	(1,251)	19,506,097	15,551,536
Inter - segment expenses	97,026	71,577	-	-	-	-	73	85	24,453	30,023	979	75	979	75	(123,510)	(101,835)	-	-
<b>Total expenses</b>	<b>15,911,772</b>	<b>12,333,259</b>	<b>123,153</b>	<b>125,658</b>	<b>26,572</b>	<b>31,815</b>	<b>2,949,787</b>	<b>2,627,497</b>	<b>153,299</b>	<b>145,085</b>	<b>426,296</b>	<b>341,625</b>	<b>979</b>	<b>49,683</b>	<b>(123,360)</b>	<b>(103,086)</b>	<b>19,506,097</b>	<b>15,551,536</b>
<b>Segment results</b>	<b>5,193,102</b>	<b>7,403,161</b>	<b>12,912</b>	<b>16,040</b>	<b>35,523</b>	<b>38,989</b>	<b>260,332</b>	<b>175,303</b>	<b>351,232</b>	<b>300,565</b>	<b>621,889</b>	<b>251,750</b>	<b>55,166</b>	<b>21,618</b>	<b>(239,969)</b>	<b>(192,509)</b>	<b>6,252,588</b>	<b>8,014,917</b>
Share of profit of associates, net of tax																	859,924	765,726
Profit before VAT on financial services, NBT debt repayment levy and income tax																	7,112,512	8,780,643
Less: VAT on financial services, NBT and debt repayment levy																	1,275,328	1,431,885
Profit before income tax																	5,837,184	7,348,758
Less: Income tax expense																	1,727,880	2,220,004
Profit after income tax																	4,109,304	5,128,754
Non-controlling interest																	119,156	87,356
Profit attributable to equity holders of the parent																	3,990,148	5,041,398
	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>
	<b>31.03.2020</b>	<b>31.03.2019</b>	<b>31.03.2020</b>	<b>31.03.2019</b>	<b>31.03.2020</b>	<b>31.03.2019</b>	<b>31.03.2020</b>	<b>31.03.2019</b>	<b>31.03.2020</b>	<b>31.03.2019</b>	<b>31.03.2020</b>	<b>31.03.2019</b>	<b>31.03.2020</b>	<b>31.03.2019</b>	<b>31.03.2020</b>	<b>31.03.2019</b>	<b>31.03.2020</b>	<b>31.03.2019</b>
Segment assets	92,267,184	93,123,260	642,855	641,144	72,879	73,403	2,708,756	2,390,774	2,246,473	2,397,865	15,359,692	8,679,008	1,157,397	1,121,385	(4,894,173)	(5,487,744)	109,561,063	102,939,095
Investments in associates																	7,430,736	6,503,658
Unallocated assets																	802,868	815,327
<b>Total assets</b>	<b>92,267,184</b>	<b>93,123,260</b>	<b>642,855</b>	<b>641,144</b>	<b>72,879</b>	<b>73,403</b>	<b>2,708,756</b>	<b>2,390,774</b>	<b>2,246,473</b>	<b>2,397,865</b>	<b>15,359,692</b>	<b>8,679,008</b>	<b>1,157,397</b>	<b>1,121,385</b>	<b>(4,894,173)</b>	<b>(5,487,744)</b>	<b>117,794,667</b>	<b>110,258,080</b>
Segment liabilities	61,526,669	56,536,207	148,542	153,860	7,499	9,647	846,090	670,506	297,555	309,873	4,012,972	3,332,049	579,469	568,071	(971,052)	(920,821)	66,447,744	60,659,392
Unallocated liabilities																	5,824,042	7,738,758
<b>Total liabilities</b>	<b>61,526,669</b>	<b>56,536,207</b>	<b>148,542</b>	<b>153,860</b>	<b>7,499</b>	<b>9,647</b>	<b>846,090</b>	<b>670,506</b>	<b>297,555</b>	<b>309,873</b>	<b>4,012,972</b>	<b>3,332,049</b>	<b>579,469</b>	<b>568,071</b>	<b>(971,052)</b>	<b>(920,821)</b>	<b>72,271,786</b>	<b>68,398,150</b>
Additions to non-current assets	668,147	1,098,430	16,167	52,348	-	-	36,782	35,375	2,261	3,466	-	-	-	-	-	-	723,357	1,189,619

## CORPORATE INFORMATION

### NAME OF COMPANY

Central Finance Company PLC

### LEGAL FORM

A Quoted Public Company with limited liability incorporated in Sri Lanka on 5th December 1957 and registered under the Companies Act No.07 of 2007.

Registered under Finance Business Act No.42 of 2011 and Finance Leasing Act No.56 of 2000.

Approved Credit Agency under:

- Mortgage Act No.6 of 1949
- Trust Receipt Ordinance No.12 of 1947

### COMPANY REGISTRATION NUMBER

PQ 67

### CREDIT RATING

Rated A+(lka) by Fitch Ratings Lanka Ltd.

### DIRECTORS

A.D.B. Talwatte	- Independent Non - executive Director / Chairman
E.H. Wijenaik	- Managing Director / Chief Executive Officer
A.K. Gunaratne	- Deputy Managing Director / Deputy Chief Executive Officer
G.S.N. Peiris	- Director (Finance)
D.P. de Silva	- Director / Chief Operating Officer
Dr.(Mrs).A.D.N. de Zoysa	- Independent Non - executive Director
A.R. Fernando	- Non - executive Director
C.K. Hettiarachchi	- Director (Marketing)
K.B. Herath	- Independent Non - executive Director
M.H. de Silva	- Independent Non - executive Director

### STOCK EXCHANGE LISTING

The ordinary shares of the Company are listed on the Colombo Stock Exchange.

### HEAD / REGISTERED OFFICE

84, Raja Veediya, Kandy.  
Telephone : 081 - 2227000  
Facsimile : 081 - 2232047

### CITY OFFICE

270, Vauxhall Street, Colombo 2.  
Telephone : 011 - 2300555  
Facsimile : 011 - 2300441  
E-mail : cenfin@cf.lk  
Website : www.centralfinance.lk

### BRANCH OFFICES

Akuressa, Alawwa, Aluthgama, Ambalangoda, Ampara, Anuradhapura, Aralaganwila, Athurugiriya, Avissawella, Badulla, Bakamuna, Balangoda, Bandaragama, Bandarawela, Batticaloa, Chilaw, Dambulla, Dehiattakandiya, Digana, Divulapitiya, Eheliyagoda, Elpitiya, Embilipitiya, Galewela, Galle, Gampaha, Gampola, Giriulla, Godakawela, Hambantota, Hanwell, Hatton, Hettipola, Hingurakgoda, Hiripitiya, Homagama, Horana, Ja-Ela, Jaffna, Kadawatha, Kaduwela, Kalmunai, Kalutara, Kantale, Katugastota, Kegalle, Kekirawa, Killinochchi, Kiribathgoda, Kirindiwela, Kuliypitiya, Kurunegala, Maharagama, Mahiyanganaya, Maho, Malabe, Mannar, Maradana, Matale, Matara, Matugama, Mawanella, Mawathagama, Melsiripura, Minuwangoda, Mirigama, Monaragala, Narammala, Nattandiya, Nawalapitiya, Negombo, Nikaweratiya, Nittambuwa, Nochchiyagama, Nugedoda, Nuwaraeliya, Padukka, Panadura, Pilimathalawa, Piliyandala, Polonnaruwa, Pottuvil, Puttalam, Ragama, Rajagiriya, Rambukkana, Ratmalana, Ratnapura, Rikillagaskada, Talawathugoda, Tambuttegama, Tissamaharama, Trincomalee, Vavuniya, Walasmulla, Warakapola, Wariyapola, Wattala, Welimada, Wellawaya, Wennappuwa.

### BANKERS

Bank of Ceylon  
Commercial Bank of Ceylon PLC  
Hatton National Bank PLC  
NDB Bank PLC  
Nations Trust Bank PLC  
People's Bank  
Sampath Bank PLC  
Seylan Bank PLC  
Sampath Bank PLC  
Seylan Bank PLC  
DFCC Bank PLC  
State Bank of India

### AUDITOR

SJMS Associates,  
Chartered Accountants,  
11, Castle Lane,  
Colombo 04.

### LEGAL ADVISER

F.J. & G. de Saram,  
Attorneys-at-Law,  
P.O. Box 212,  
Colombo.  
Colombo.

### COMPANY SECRETARY

Corporate Services (Pvt) Limited,  
216, de Saram Place,  
Colombo 10.  
Telephone : 011 - 4605100  
Facsimile : 011 - 4718220