

Central Finance Company PLC

Rated A+(lka) by Fitch Ratings Lanka Ltd.

**INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED
31ST DECEMBER 2021**

CENTRAL FINANCE COMPANY PLC INCOME STATEMENT						
For the nine months ended 31st December	Group			Company		
	2021	2020		2021	2020	
	Unaudited	Unaudited	Increase (decrease)	Unaudited	Unaudited	Increase (decrease)
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Income	18,151,124	17,913,887	1.32	12,699,827	14,642,108	(13.27)
Interest income	10,277,444	12,818,398	(19.82)	10,230,251	12,760,190	(19.83)
Interest expenses	(2,846,146)	(4,786,113)	(40.53)	(2,873,471)	(4,820,432)	(40.39)
Net interest income	7,431,298	8,032,285	(7.48)	7,356,780	7,939,758	(7.34)
Net income from financial instruments at FVTPL	805,793	679,913	18.51	590,251	642,054	(8.07)
Net other revenue	1,220,487	901,575	35.37	-	-	
Operating lease income	784,600	755,647	3.83	787,404	758,755	3.78
Other income	1,016,785	401,175	153.45	1,091,921	481,109	126.96
Total operating income	11,258,963	10,770,595	4.53	9,826,356	9,821,676	0.05
Impairment (charge)/reversal and other credit losses	213,489	(3,725,863)	(105.73)	224,400	(3,711,455)	(106.05)
Net Operating Income	11,472,452	7,044,732	62.85	10,050,756	6,110,221	64.49
Operating expenses						
Personnel expenses	(1,927,287)	(1,589,078)	21.28	(1,661,135)	(1,359,525)	22.18
Premises, equipment, establishment and other expenses	(1,749,802)	(1,584,357)	10.44	(1,578,471)	(1,464,511)	7.78
	(3,677,089)	(3,173,435)	15.87	(3,239,606)	(2,824,036)	14.72
Operating profit before share of profit of equity accounted investees	7,795,363	3,871,297	101.36	6,811,150	3,286,185	107.27
Share of profit of equity accounted investees, net of tax	1,033,387	679,260	52.13	-	-	
Operating profit before taxes on financial services	8,828,750	4,550,557	94.01	6,811,150	3,286,185	107.27
Taxes on financial services	(956,294)	(506,189)	88.92	(956,294)	(506,189)	88.92
Profit before tax	7,872,456	4,044,368	94.65	5,854,856	2,779,996	110.61
Income tax expense	(1,887,772)	(798,366)	136.45	(1,679,376)	(677,400)	147.91
Profit for the period	5,984,684	3,246,002	84.37	4,175,480	2,102,596	98.59
Profit attributable to :						
Equity holders of the parent	5,671,703	3,076,280	84.37	4,175,480	2,102,596	98.59
Non-controlling interest	312,981	169,722	84.41	-	-	-
Profit for the period	5,984,684	3,246,002	84.37	4,175,480	2,102,596	98.59
Basic and diluted earnings per share -Rs.	24.95	13.53	84.37			

The annexed notes form an integral part of these interim financial statements.

CENTRAL FINANCE COMPANY PLC STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME						
For the nine months ended 31st December	Group			Company		
	2021	2020		2021	2020	
	Unaudited	Unaudited	Increase (decrease)	Unaudited	Unaudited	Increase (decrease)
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Profit for the period	5,984,684	3,246,002	84.37	4,175,480	2,102,596	98.59
Other comprehensive income/(expense) to be reclassified to income statement						
Fair value gain/(loss) on debt securities at fair value through other comprehensive income						
Share of equity accounted investees, net of tax	(139,768)	26,741	(622.67)	-	-	-
Total other comprehensive income/(expense) to be reclassified to income statement	(139,768)	26,741	(622.67)	-	-	-
Other comprehensive income/(expense) not to be reclassified to income statement						
Actuarial gains / (losses) on defined benefit plans						
Share of equity accounted investees, net of tax	419	(6,316)	106.64	-	-	-
Total other comprehensive income/(expenses) not to be reclassified to income statement	419	(6,316)	106.64	-	-	-
Other comprehensive income/(expenses) for the period (net of tax)	(139,349)	20,425	(782.25)	-	-	-
Total comprehensive income for the period	5,845,335	3,266,427	78.95	4,175,480	2,102,596	98.59
Total comprehensive income attributable to:						
Equity holders of the parent	5,532,354	3,096,705	78.65	4,175,480	2,102,596	98.59
Non-controlling interest	312,981	169,722	84.41	-	-	-
Total comprehensive income for the period	5,845,335	3,266,427	78.95	4,175,480	2,102,596	98.59

The annexed notes form an integral part of these interim financial statements.

CENTRAL FINANCE COMPANY PLC CONSOLIDATED INCOME STATEMENT						
For the three months ended 31st December	Group			Company		
	2021	2020	Increase	2021	2020	Increase
	Unaudited	Unaudited	(decrease)	Unaudited	Unaudited	(decrease)
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Income	6,594,158	6,028,396	9.38	4,461,885	4,795,057	(6.95)
Interest income	3,636,592	4,126,039	(11.86)	3,616,403	4,106,024	(11.92)
Interest expenses	(884,120)	(1,601,165)	(44.78)	(892,523)	(1,618,714)	(44.86)
Net interest income	2,752,472	2,524,874	9.01	2,723,880	2,487,310	9.51
Net income from financial instruments at FVTPL	318,615	287,926	10.66	171,563	273,302	(37.23)
Net other revenue	512,153	359,700	42.38	-	-	-
Operating lease income	267,886	256,624	4.39	265,734	257,579	3.17
Other income	404,425	155,108	160.74	408,185	158,152	158.10
Total operating income	4,255,551	3,584,232	18.73	3,569,362	3,176,343	12.37
Impairment (charge)/reversal and other credit losses	1,779,465	(1,293,309)	(237.59)	1,790,135	(1,287,617)	(239.03)
Net operating income	6,035,016	2,290,923	163.43	5,359,497	1,888,726	183.76
Operating expenses						
Personnel expenses	(679,355)	(521,185)	30.35	(583,696)	(442,885)	31.79
Premises, equipment , establishment and other expenses	(671,523)	(527,901)	27.21	(606,209)	(476,548)	27.21
	(1,350,878)	(1,049,086)	28.77	(1,189,905)	(919,433)	29.42
Operating profits before share of profit of equity accounted investees	4,684,138	1,241,837	277.19	4,169,592	969,293	330.17
Share of profit of equity accounted investees, net of tax	353,767	204,558	72.94	-	-	-
Operating profit before taxes on financial services	5,037,905	1,446,395	248.31	4,169,592	969,293	330.17
Taxes on financial services	(540,586)	(153,191)	252.88	(540,586)	(153,191)	252.88
Profit before tax	4,497,319	1,293,204	247.77	3,629,006	816,102	344.68
Income tax expense	(1,094,667)	(278,480)	293.09	(996,920)	(231,004)	331.56
Profit for the period	3,402,652	1,014,724	235.33	2,632,086	585,098	349.85
Profit attributable to :						
Equity holders of the parent	3,254,351	945,936	244.04	2,632,086	585,098	349.85
Non-controlling interest	148,301	68,788	115.59	-	-	-
Net profit for the period	3,402,652	1,014,724	235.33	2,632,086	585,098	349.85
Basic and diluted earnings per share - Rs.	14.31	4.16	244.04			

The annexed notes form an integral part of these interim financial statements

CENTRAL FINANCE COMPANY PLC STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME						
For the three months ended 31st December	Group			Company		
	2021	2020	Increase	2021	2020	Increase
	Unaudited	Unaudited	(decrease)	Unaudited	Unaudited	(decrease)
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Profit for the period	3,402,652	1,014,724	235.33	2,632,086	585,098	349.85
Other comprehensive income/(expense) to be reclassified to income statement						
Fair value gain/(loss) on debt securities at fair value through other comprehensive income						
Share of equity accounted investees, net of tax	(22,203)	(195,001)	88.61	-	-	-
Total other comprehensive income/(expense)to be reclassified to income statement	(22,203)	(195,001)	88.61	-	-	-
Other comprehensive income/(expense)not to be reclassified to income statement						
Actuarial gains / (losses) on defined benefit plans						
Share of equity accounted investees, net of tax	(10,871)	(6,316)	(72.12)	-	-	-
Total other comprehensive income/(expenses) not to be reclassified to income statement	(10,871)	(6,316)	(72.12)	-	-	-
Other comprehensive income/(expense)for the period (net of tax)	(33,074)	(201,317)	83.57	-	-	-
Total comprehensive income for the period	3,369,578	813,407	314.25	2,632,086	585,098	349.85
Total comprehensive income attributable to:						
Equity holders of the parent	3,221,277	744,619	332.61	2,632,086	585,098	349.85
Non-controlling interest	148,301	68,788	115.59	-	-	-
Total comprehensive income for the period	3,369,578	813,407	314.25	2,632,086	585,098	349.85

The annexed notes form an integral part of these interim financial statements

**CENTRAL FINANCE COMPANY PLC
STATEMENT OF FINANCIAL POSITION**

As at	Group		Company	
	31.12.2021 Unaudited Rs.'000	31.03.2021 Audited Rs.'000	31.12.2021 Unaudited Rs.'000	31.03.2021 Audited Rs.'000
ASSETS				
Cash and cash equivalents	1,014,151	988,137	670,832	930,383
Fair value through profit or loss financial assets	7,428,188	15,669,893	6,485,073	14,299,981
Securities bought under repurchase agreements	5,193,482	4,378,520	5,193,482	4,378,520
Financial assets at amortised cost- Debt and other financial instruments	16,041,906	4,473,794	14,706,194	4,226,850
Financial assets at amortised cost- Loans and receivables from customers	4,215,538	3,405,974	4,222,917	3,413,453
Financial assets at amortised cost- Net investment in leases and hire purchase	55,387,909	61,108,561	55,387,909	61,108,561
Trade receivables	1,261,772	1,077,716	-	-
Investments in subsidiaries	-	-	333,614	306,481
Investments in equity accounted investees	9,122,480	8,276,910	1,425,156	1,454,646
Inventories and other stocks	1,726,575	1,380,216	53,774	48,724
Investment properties	78,800	303,800	78,800	303,800
Property, plant and equipment	12,411,160	12,308,748	10,083,395	10,056,995
Right of use assets	400,708	439,173	510,881	574,707
Intangible assets	73,419	100,774	72,360	100,280
Current tax assets	1,646	2,420	-	-
Deferred tax asset	17,453	18,406	-	-
Other assets	509,493	453,759	454,146	379,998
Real estates held for sale	5,941	10,697	5,941	10,697
Total assets	114,890,621	114,397,498	99,684,474	101,594,076
LIABILITIES				
Bank overdrafts	316,810	1,455,291	302,744	1,444,603
Financial liabilities at amortised cost -Deposits	49,111,291	52,152,495	49,412,505	52,587,069
Current tax liabilities	1,656,547	1,380,518	1,500,470	1,253,375
Financial liabilities at amortised cost -Interest bearing borrowings	537,963	1,673,965	100,757	1,091,332
Lease liabilities	358,539	390,449	483,878	537,314
Employee benefit obligations	1,780,359	1,959,247	1,622,208	1,803,815
Deferred tax liability	2,319,086	2,201,544	1,993,846	1,872,272
Other liabilities	2,392,758	1,678,540	979,773	1,053,640
Total liabilities	58,473,353	62,892,049	56,396,181	61,643,420
EQUITY				
Stated capital	2,230,286	1,961,597	2,230,286	1,961,597
Statutory reserve fund	2,371,000	2,371,000	2,371,000	2,371,000
Revaluation reserve	4,939,743	5,102,431	3,586,446	3,747,729
Fair value reserve	(112,230)	27,538	-	-
Loan loss reserve	920,000	920,000	920,000	920,000
General reserve	23,402,957	23,402,957	23,391,776	23,391,776
Retained earnings	20,995,104	16,266,493	10,788,785	7,558,554
Total equity, excluding non-controlling interest	54,746,860	50,052,016	43,288,293	39,950,656
Non-controlling interests	1,670,408	1,453,433	-	-
Total equity	56,417,268	51,505,449	43,288,293	39,950,656
Total liabilities and equity	114,890,621	114,397,498	99,684,474	101,594,076
Net asset value per share - Rs.	240.80	220.15	190.40	175.72

These financial statements have been prepared in compliance with the requirements of the Companies Act No.07 of 2007.


W.M.T.W. Weerasinghe
Chief Financial Officer

The Board of directors is responsible for the preparation and presentation of these financial statements.
Approved and signed for and on behalf of the board.


E. H. Wijenaik
Managing Director


A.K. Gunaratne
Deputy Managing Director /
Deputy Chief Executive Officer

11th February 2022
Colombo

The annexed notes form an integral part of these interim financial statements.

CENTRAL FINANCE COMPANY PLC STATEMENT OF CHANGES IN EQUITY For the nine months ended 31st December 2021										
Group	Attributable to equity holders of the company							Total	Non-controlling interest	Total
	Stated capital	Statutory reserve fund	Revaluation reserve	Fair value reserve	Loan loss reserve	General reserves	Retained earnings			
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000			
Balance as at 1st April 2020	1,696,898	2,213,000	4,823,863	111,767	920,000	23,402,957	11,157,205	44,325,690	1,197,191	45,522,881
Total comprehensive income										
Profit for the nine months ended 31st December 2020	-	-	-	-	-	-	3,076,280	3,076,280	169,722	3,246,002
Other comprehensive income	-	-	-	26,741	-	-	(6,316)	20,425	-	20,425
Total comprehensive income	-	-	-	26,741	-	-	3,069,964	3,096,705	169,722	3,266,427
Transactions with equity holders of the Company and other transfers, recognised directly in equity										
Depreciation on revaluation surplus	-	-	(5,830)	-	-	-	5,830	-	-	-
Unclaimed dividends written back	-	-	-	-	-	-	117	117	118	235
Dividends - scrip/cash	264,699	-	-	-	-	-	(265,033)	(334)	(25,677)	(26,011)
Total contributions from and distribution to equity holders	264,699	-	(5,830)	-	-	-	(259,086)	(217)	(25,559)	(25,776)
Balance as at 31st December 2020	1,961,597	2,213,000	4,818,033	138,508	920,000	23,402,957	13,968,083	47,422,178	1,341,354	48,763,532
Balance as at 1st April 2021	1,961,597	2,371,000	5,102,431	27,538	920,000	23,402,957	16,266,493	50,052,016	1,453,433	51,505,449
Total comprehensive income										
Profit for the nine months ended 31st December 2021	-	-	-	-	-	-	5,671,703	5,671,703	312,981	5,984,684
Other comprehensive income	-	-	-	(139,768)	-	-	419	(139,349)	-	(139,349)
Total comprehensive income	-	-	-	(139,768)	-	-	5,672,122	5,532,354	312,981	5,845,335
Transactions with equity holders of the Company and other transfers, recognised directly in equity										
Depreciation on revaluation surplus	-	-	(6,077)	-	-	-	6,077	-	-	-
Reversal of revaluation surplus on disposal of land	-	-	(156,611)	-	-	-	156,611	-	-	-
Acquisition of non-controlling interest of a subsidiary	-	-	-	-	-	-	72	72	(972)	(900)
Unclaimed dividends written back	-	-	-	-	-	-	18,848	18,848	262	19,110
Dividends - scrip/cash	268,689	-	-	-	-	-	(1,125,119)	(856,430)	(27,234)	(883,664)
Divestment of a subsidiary company	-	-	-	-	-	-	-	-	(68,062)	(68,062)
Total contributions from and distribution to equity holders	268,689	-	(162,688)	-	-	-	(943,511)	(837,510)	(96,006)	(933,516)
Balance as at 31st December 2021	2,230,286	2,371,000	4,939,743	(112,230)	920,000	23,402,957	20,995,104	54,746,860	1,670,408	56,417,268

CENTRAL FINANCE COMPANY PLC STATEMENT OF CHANGES IN EQUITY For the nine months ended 31st December 2021							
Company	Stated capital	Statutory reserve fund	Revaluation reserve	Loan loss reserve	General reserve	Retained earnings	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
	Balance as at 01st April 2020	1,696,898	2,213,000	3,567,167	920,000	23,391,776	3,844,212
Total comprehensive income							
Profit for the nine months ended 31st December 2020	-	-	-	-	-	2,102,596	2,102,596
Total comprehensive income	-	-	-	-	-	2,102,596	2,102,596
Transactions with equity holders of the Company and other transfers, recognised directly in equity							
Depreciation on revaluation surplus	-	-	(4,426)	-	-	4,426	-
Dividends - scrip/cash	264,699	-	-	-	-	(265,033)	(334)
Total contributions from and distribution to equity holders	264,699	-	(4,426)	-	-	(260,607)	(334)
Balance as at 31st December 2020	1,961,597	2,213,000	3,562,741	920,000	23,391,776	5,686,201	37,735,315
Balance as at 01st April 2021	1,961,597	2,371,000	3,747,729	920,000	23,391,776	7,558,554	39,950,656
Total comprehensive income							
Profit for the nine months ended 31st December 2021	-	-	-	-	-	4,175,480	4,175,480
Total comprehensive income	-	-	-	-	-	4,175,480	4,175,480
Transactions with equity holders of the Company and other transfers, recognised directly in equity							
Depreciation on revaluation surplus	-	-	(4,672)	-	-	4,672	-
Reversal of revaluation surplus on disposal of land	-	-	(156,611)	-	-	156,611	-
Unclaimed dividends written back	-	-	-	-	-	18,587	18,587
Dividends - scrip/cash	268,689	-	-	-	-	(1,125,119)	(856,430)
Total contributions from and distribution to equity holders	268,689	-	(161,283)	-	-	(945,249)	(837,843)
Balance as at 31st December 2021	2,230,286	2,371,000	3,586,446	920,000	23,391,776	10,788,785	43,288,293

The annexed notes form an integral part of these interim financial statements.
Figures in brackets indicate deductions.

CENTRAL FINANCE COMPANY PLC
STATEMENT OF CASH FLOW

	Group		Company	
	2021 Unaudited Rs.'000	2020 Unaudited Rs.'000	2021 Unaudited Rs.'000	2020 Unaudited Rs.'000
For the nine months ended 31st December				
Cash flows from operating activities				
Interest receipts	9,310,673	9,709,393	9,286,547	9,634,628
Interest payments	(1,539,509)	(2,809,407)	(1,555,988)	(2,831,103)
Recoveries on bad debts previously written off	541,542	101,565	541,542	101,565
Receipts from other operating activities	6,647,122	5,933,577	1,363,440	912,798
Cash payments to employees and suppliers	(7,005,524)	(6,152,167)	(2,605,469)	(1,938,513)
Operating profit before changes in operating assets	7,954,304	6,782,961	7,030,072	5,879,375
(Increase) / decrease in operating assets:				
Securities with bank and non-bank financial institutions	(3,107,019)	(6,390,304)	(3,107,019)	(6,390,304)
Loans to customers	(20,044,691)	(13,672,143)	(20,049,499)	(13,687,885)
Customer repayments	25,945,140	23,601,008	25,945,411	23,595,465
Others	(713,467)	(308,784)	(663,213)	(226,767)
Increase / (decrease) in operating liabilities:				
Net cash effect on deposits	(3,763,554)	(310,891)	(3,895,876)	(480,054)
Net cash from operating activities before taxes on financial services	6,270,713	9,701,847	5,259,876	8,689,830
Taxes on financial services	(907,673)	(605,336)	(907,673)	(605,336)
Net cash on operating activities before income tax	5,363,040	9,096,511	4,352,203	8,084,494
Income tax paid	(1,481,889)	(1,307,670)	(1,310,708)	(1,202,149)
Net cash generated from operating activities	3,881,151	7,788,841	3,041,495	6,882,345
Cash flows from investing activities				
Dividends received from subsidiaries	-	-	43,642	52,888
Dividends received from equity accounted investees	31,247	139,587	-	74,167
Dividends received from other companies	41,540	22,387	33,974	22,385
Proceeds from divestment of a subsidiary company	270,776	-	186,353	-
Proceeds on liquidation of an associate company	46,509	-	30,828	-
Acquisition of non-controlling interest of a subsidiary	(900)	-	-	-
Acquisition of financial investments	(2,148,770)	(993,256)	-	-
Proceeds from sale of financial investments	1,700,713	199,353	-	-
Purchase of property, plant and equipment	(557,044)	(486,176)	(486,663)	(455,033)
Disposal of property, plant and equipment	40,556	73,412	36,733	73,381
Net cash used in investing activities	(575,373)	(1,044,693)	(155,133)	(232,212)
Cash flows from financing activities				
Proceeds from borrowings	1,843,962	2,082,660	-	950,000
Repayment of borrowings and debt securities	(2,978,283)	(6,464,501)	(988,894)	(5,180,825)
Capital component of lease liabilities	(124,344)	(67,465)	(158,697)	(90,989)
Dividends paid to equity holders of the parent	(856,430)	(1,727)	(856,430)	(1,727)
Dividends paid to non-controlling interest	(26,174)	(24,661)	-	-
Net cash used in financing activities	(2,141,269)	(4,475,694)	(2,004,021)	(4,323,541)
Net increase in cash and cash equivalents	1,164,509	2,268,454	882,341	2,326,592
Cash and cash equivalents at the beginning of the period	(466,976)	(467,693)	(514,069)	(553,787)
Cash and cash equivalents at the end of the period	697,533	1,800,761	368,272	1,772,805
Cash and cash equivalents	1,014,151	2,051,992	670,832	2,007,728
Bank overdrafts	(316,810)	(252,290)	(302,744)	(235,965)
Impairment provision for cash equivalents	192	1,059	184	1,042
Cash and cash equivalents at the end of the period	697,533	1,800,761	368,272	1,772,805

Figures in brackets indicate outflows.

The annexed notes form an integral part of these interim financial statements.

CENTRAL FINANCE COMPANY PLC
NOTES TO THE INTERIM FINANCIAL STATEMENTS

1 The interim financial statements of the Company and the Group have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31st March 2021 and provide the information as required by the Colombo Stock Exchange and LKAS 34-Interim Financial Reporting.

2 The presentation and classification of the previous periods have been amended where relevant for better presentation and to be comparable with those of the current period.

3 Stated capital is represented by number of shares in issue as given below:

	As at 31.12.2021	As at 30.09.2021
Ordinary shares	227,354,462	227,354,462
4 Market price per share		
	Quarter ended 31.12.2021	Quarter ended 30.09.2021
	Rs.	Rs.
Highest	102.50	94.80
Lowest	80.00	80.00
Last traded	93.00	80.60

5 Number of shares held by individual Directors are as follows:

	As at 31.12.2021	As at 30.09.2021
E.H. Wijenaik	35,039,742	35,039,742
A.K. Gunaratne	1,810,661	1,810,661
D.P. de Silva	225,117	225,117
A.D.B. Talwatte	Nil	Nil
Dr. (Mrs.) A.D.N. de Zoysa	Nil	Nil
A.R. Fernando	Nil	Nil
C.K. Hettiarachchi	134,399	134,399
K.B. Herath	Nil	Nil
M.H.de Silva	Nil	Nil
C.S.Hettiarachchi	27,093	27,093

6 Twenty largest shareholders of the Company are as follows:

	As at 31.12.2021		*As at 30.09.2021	
	Number of shares	%	Number of shares	%
1 Corporate Services (Pvt) Ltd. A/C No.01	36,625,096	16.11	36,625,096	16.11
2 E.H. Wijenaik	35,039,742	15.41	35,039,742	15.41
3 Employees Provident Fund	24,419,181	10.74	24,419,181	10.74
4 Thurston Investments Limited	13,239,955	5.82	13,239,955	5.82
5 Hallsville Trading Group INC	12,283,136	5.40	12,283,136	5.40
6 Ceylon Investment PLC A/C No.02	8,804,536	3.87	8,804,536	3.87
7 A.J. Wijenaik	7,091,476	3.12	7,091,476	3.12
8 Ceylon Guardian Investment Trust PLC A/C No.02	6,070,801	2.67	6,070,801	2.67
9 Rubber Investment Trust Limited. A/C No.01	5,254,314	2.31	6,154,314	2.71
10 E.W. Balasuriya & Co.(Pvt) Ltd.	4,757,992	2.09	4,757,992	2.09
11 N.W. Wijegoonawardene	4,687,434	2.06	4,687,434	2.06
12 C.R. Dunuwille	2,923,384	1.29	2,923,384	1.29
13 N.M. Gunawardana	2,818,820	1.24	2,818,820	1.24
14 P.R. Munasinha	2,659,783	1.17	2,659,783	1.17
15 Sri Lanka Insurance Corporation Ltd. -Life Fund.	2,007,199	0.88	2,007,199	0.88
16 Employees Trust Fund Board	1,857,061	0.82	1,825,519	0.80
17 S.K. Wedande	1,847,633	0.81	1,847,633	0.81
18 A.K. Gunaratne	1,810,661	0.80	1,810,661	0.80
19 P.M. Wijenaik	1,683,206	0.74	1,683,206	0.74
20 N.M. Wahab	1,626,448	0.72	1,626,448	0.72

*Comparative shareholdings as at 30.09.2021 held by the twenty largest shareholders as at 31.12.2021.

CENTRAL FINANCE COMPANY PLC
NOTES TO THE INTERIM FINANCIAL STATEMENTS

7 Public holding

The company qualifies under option one of the minimum public holding requirement in terms of section 7.13.1 of the Listing Rules of the Colombo Stock Exchange and relevant information is given below.

As at 31.12.2021

Float adjusted market capitalization		Public holding percentage (%)		Number of public shareholders	
Minimum requirement	Available amount	Minimum requirement	Available	Minimum requirement	Available
Rs.10 Bn	Rs.13.44 Bn	No minimum % requirement	63.59%	500	4,003

As at 30.09.2021

Float adjusted market capitalization		Public holding percentage (%)		Number of public shareholders	
Minimum requirement	Available amount	Minimum requirement	Available	Minimum requirement	Available
Rs.10 Bn	Rs.11.65 Bn	No minimum % requirement	63.59%	500	3,856

8 Tax assessments

Company and the group

The tax assessments are as reported in the annual report for the year ended 31st March 2021, other than one settlement reached during the period ended 31.12.2021.

9 Interest expenses of the group other than the parent are categorised under premises, equipment, establishment and other expenses.

10 Classification of financial assets and liabilities - Group					
The following table analyses the carrying amounts of the financial instruments by category as defined in Sri Lanka Accounting Standard - SLFRS 9 Financial Instruments.					
Financial assets and financial liabilities measured at fair value - fair value hierarchy					
Fair value through profit or loss financial assets - Group					
31.12.2021	Level 1	Level 02	Level 03	Total	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	
Investments in quoted securities	683,571	-	-	683,571	
Unquoted equities	-	-	102,274	102,274	
Investments in units	-	6,642,343	-	6,642,343	
	683,571	6,642,343	102,274	7,428,188	
Fair value through profit or loss financial assets - Group					
31.03.2021	Level 1	Level 02	Level 03	Total	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	
Investments in quoted securities	796,185	-	-	796,185	
Unquoted equities	-	-	104,335	104,335	
Investments in units	-	14,769,373	-	14,769,373	
	796,185	14,769,373	104,335	15,669,893	
Fair value through profit or loss financial assets - Company					
31.12.2021	Level 1	Level 02	Level 03	Total	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	
Investments in quoted securities	306,002	-	-	306,002	
Unquoted equities	-	-	100,276	100,276	
Investments in units	-	6,078,795	-	6,078,795	
	306,002	6,078,795	100,276	6,485,073	
Fair value through profit or loss financial assets - Company					
31.03.2021	Level 1	Level 02	Level 03	Total	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	
Investments in quoted securities	582,478	-	-	582,478	
Unquoted equities	-	-	102,337	102,337	
Investments in units	-	13,615,166	-	13,615,166	
	582,478	13,615,166	102,337	14,299,981	
Level 3 - fair value measurement					
The following table shows a reconciliation from the beginning balance to the ending balance for fair value measurement in level 3 of the fair value hierarchy.					
	Group		Company		
	31.12.2021	31.03.2021	31.12.2021	31.03.2021	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	
Balance at the beginning of the year	104,335	100,567	102,337	98,762	
Changes in fair value during the period	(2,061)	3,768	(2,061)	3,575	
	102,274	104,335	100,276	102,337	
Level 01 valuations are based on market prices published by the Colombo Stock Exchange for shares quoted on the Colombo Stock Exchange and level 2 valuations for units are based on the prices published by fund managers for respective funds. Level 03 valuations have been determined using valuation techniques which approximate the fair value. Financial instruments measured at amortised cost presented above where the fair value has not been disclosed separately, are approximately representing the fair value of such investments. There have been no transfers among levels 01, 02 and 03.					
Fair value of financial assets and liabilities not measured at fair value -Group					
As at 31.12.2021					
	Amortised cost	Fair value			Total
		Level 1	Level 2	Level 3	
Description	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Cash and cash equivalents	1,014,151	-	1,014,151	-	1,014,151
Securities bought under repurchase agreements	5,193,482	-	5,189,191	-	5,189,191
Financial assets at amortised cost- Debt and other financial instruments	16,041,906	-	15,974,766	-	15,974,766
Financial assets at amortised cost- Loans and receivables from customers	4,215,538	-	4,217,470	-	4,217,470
Financial assets at amortised cost- Net investment in leases and hire purchase	55,387,909	-	55,387,909	-	55,387,909
Trade receivables	1,261,772	-	1,261,772	-	1,261,772
Other financial assets	57,532	-	57,532	-	57,532
Total financial assets	83,172,290	-	83,102,791	-	83,102,791
Bank overdrafts	316,810	-	316,810	-	316,810
Financial liabilities at amortised cost -Deposits	49,111,291	-	49,037,390	-	49,037,390
Financial liabilities at amortised cost -Interest bearing borrowings	537,963	-	538,733	-	538,733
Lease liabilities	358,539	-	217,998	-	217,998
Other financial liabilities	1,664,585	-	1,664,585	-	1,664,585
Total financial liabilities	51,989,188	-	51,775,516	-	51,775,516

As at 31.03.2021 - Group					
Description	Amortised cost Rs.'000	Fair value			Total Rs.'000
		Level 1	Level 2	Level 3	
		Rs.'000	Rs.'000	Rs.'000	
Cash and cash equivalents	988,137	-	988,137	-	988,137
Securities bought under repurchase agreements	4,378,520	-	4,378,520	-	4,378,520
Financial assets at amortised cost- Debt and other financial instruments	4,473,794	-	4,483,162	-	4,483,162
Financial assets at amortised cost- Loans and receivables from customers	3,405,974	-	3,499,567	-	3,499,567
Financial assets at amortised cost- Net investment in leases and hire purchase	61,108,561	-	61,108,561	-	61,108,561
Trade receivables	1,077,716	-	1,077,716	-	1,077,716
Other financial assets	123,687	-	123,687	-	123,687
Total financial assets	75,556,389	-	75,659,350	-	75,659,350
Bank overdrafts	1,455,291	-	1,455,291	-	1,455,291
Financial liabilities at amortised cost -Deposits	52,152,495	-	53,468,666	-	53,468,666
Financial liabilities at amortised cost -Interest bearing borrowings	1,673,965	-	1,675,608	-	1,675,608
Lease liabilities	390,449	-	271,389	-	271,389
Other financial liabilities	1,034,105	-	1,034,105	-	1,034,105
Total financial liabilities	56,706,305	-	57,905,059	-	57,905,059
Analysis of financial assets and liabilities by measurement basis - Company					
As at 31.12.2021					
Description	Amortised cost Rs.'000	Fair value			Total Rs.'000
		Level 1	Level 2	Level 3	
		Rs.'000	Rs.'000	Rs.'000	
Cash and cash equivalents	670,832	-	670,832	-	670,832
Securities bought under repurchase agreements	5,193,482	-	5,189,191	-	5,189,191
Financial assets at amortised cost- Debt and other financial instruments	14,706,194	-	14,639,054	-	14,639,054
Financial assets at amortised cost- Loans and receivables from customers	4,222,917	-	4,224,849	-	4,224,849
Financial assets at amortised cost- Net investment in leases and hire purchase	55,387,909	-	55,387,909	-	55,387,909
Other financial assets	48,508	-	48,508	-	48,508
Total financial assets	80,229,842	-	80,160,343	-	80,160,343
Bank overdrafts	302,744	-	302,744	-	302,744
Financial liabilities at amortised cost -Deposits	49,412,505	-	49,338,604	-	49,338,604
Financial liabilities at amortised cost -Interest bearing borrowings	100,757	-	101,527	-	101,527
Lease liabilities	483,878	-	343,337	-	343,337
Other financial liabilities	549,408	-	549,408	-	549,408
Total financial liabilities	50,849,292	-	50,635,620	-	50,635,620
As at 31.03.2021					
Description	Amortised cost Rs.'000	Fair value			Total Rs.'000
		Level 1	Level 2	Level 3	
		Rs.'000	Rs.'000	Rs.'000	
Cash and cash equivalents	930,383	-	930,383	-	930,383
Securities bought under repurchase agreements	4,378,520	-	4,378,520	-	4,378,520
Financial assets at amortised cost- Debt and other financial instruments	4,226,850	-	4,236,218	-	4,236,218
Financial assets at amortised cost- Loans and receivables from customers	3,413,453	-	3,507,046	-	3,507,046
Financial assets at amortised cost- Loans and receivables from customers	61,108,561	-	61,108,561	-	61,108,561
Other financial assets	103,524	-	103,524	-	103,524
Total financial assets	74,161,291	-	74,264,252	-	74,264,252
Bank overdrafts	1,444,603	-	1,444,603	-	1,444,603
Financial liabilities at amortised cost -Deposits	52,587,069	-	53,903,240	-	53,903,240
Financial liabilities at amortised cost -Interest bearing borrowings	1,091,332	-	1,092,975	-	1,092,975
Lease liabilities	537,314	-	418,254	-	418,254
Other financial liabilities	637,304	-	637,304	-	637,304
Total financial liabilities	56,297,622	-	57,496,376	-	57,496,376
<p>11 Subsequent to the outbreak of COVID-19 in Sri Lanka, the Company has been strictly adhering to the guidelines and directions issued by the Government, Health authorities and the Central Bank of Sri Lanka (CBSL) when conducting its business operations. The Company has been continuing to provide relief measures including rescheduling of contracts with extended payment periods, deferment of repayment of contracts and waiving-off certain fees including late payment fees, in line with the directions issued by the CBSL.</p> <p>The implementation of island wide lockdowns and travel restrictions to control the virus spread throughout the financial year 2020-21 had severely impacted the business and economic activities resulting in a significant impairment charge amounting to Rs. 3.7 Bn for the prior interim financial period ended 31 December 2020. As a result of lifting the nationwide lockdown restrictions and revival of economic activities, the Company has taken strategic initiatives to continuously engage with the customers and provide customer-centric viable financial solutions to repay the credit in a sustainable manner. The Company is continuously assessing possible disruptions due to COVID -19 pandemic.</p>					
<p>12 Capital Suisse Asia Ltd. An associate company of the group was liquidated in April 2021 and the details related to the liquidation are as follows:</p>					
		Central Finance Company PLC	CF Growth Fund Ltd.	Group	
Number of shares held		2,949,003	1,500,000	4,449,003	
Holdings (%)		16.29	8.29	24.58	
Proceeds received as at 31.12.2021 (Rs.000)		30,828	15,681	46,509	
Proceeds receivable as at 31.12.2021 (Rs.000)		486	247	733	
Cost of investment (Rs.000)		29,490	15,000	44,490	
Share of associate companies retained assets (Rs.000)		-	-	3,978	
Profit/(loss) on liquidation (Rs.000)		1,824	928	(1,226)	

13 In June 2021, the management committed to a plan to sell its 56.79% investment in Mark Marine Services (Pvt) Ltd. held through the parent company together with the fully owned subsidiary, CF Insurance Brokers (Pvt) Ltd. for a consideration of Rs.270.77 Million. The group entered into a share sales and purchase agreement with Hatton Plantations PLC on 21.06.2021. Subsequent to entering into the share sales and purchase agreement, the group received Rs.148.78 million on 21.06.2021, being an advance equivalent to 54.95% of the total consideration. The divestment was completed on 30.09.2021 with the receipt of the balance payment of Rs.121.99 Million.

	Central Finance Company PLC	CF Insurance Brokers (Pvt)Ltd.
Number of shares disposed of	1,712,237	775,691
Holdings (%)	39.08	17.71
Sale proceeds (Rs.000)	186,353	84,423
Cost of investment (Rs.000)	(27,579)	(13,187)
	158,774	71,236
		Group
Number of shares disposed of		2,487,928
Holdings (%)		56.79
Sale proceeds (Rs.000)		270,776
Equity of Mark Marine Services (Pvt)Ltd. excluding non -controlling interest as at 30.09.2021		(89,452)
Profit on disposal (Rs.000)		181,324

The company made announcements to the Colombo Stock Exchange with regard to the above on 21.06.2021 and 30.09.2021.

14 As per the government gazette "Surcharge Tax Bill" issued on 07th February 2022 for imposition of surcharge tax, any Company/group of Companies whose taxable income/aggregate taxable income of all subsidiaries and the holding Company calculated in accordance with the provisions of Inland Revenue Act, No 24 of 2017, exceeds rupees two thousand million, for the year of assessment 2020/21 is liable for surcharge tax at the rate of 25% on the taxable income of each Company for year of assessment 2020/21. The proposed surcharge tax has not been accounted for in the interim quarterly financial statements of the Company and the Group as at 31 December 2021 as the said Bill is not considered to be substantially enacted as per LKAS - 12 as at reporting date.

15 There have been no material events subsequent to the reporting date which require adjustments to or disclosure in these interim Financial Statements.

BUSINESS SEGMENT INFORMATION

	Leasing, hire purchase and other advances		Medical services		Power generation		Manufacturing		Insurance broking		Investments		Real estate		Intra segmental adjustments		Total		
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	
For the nine months ended 31st December																			
All figures in Rs.000																			
Revenue																			
Interest income	9,789,885	12,362,646	850	7,851	-	-	21,880	12,459	24,525	35,952	440,206	398,009	98	1,481	-	-	10,277,444	12,818,398	
Other revenue	-	-	74,555	70,733	52,213	81,402	4,945,943	2,884,386	193,791	222,233	-	-	-	-	-	-	5,266,502	3,258,754	
Net income from financial instruments at FVTPL	4,311	6,676	69,235	2,408	-	-	34,658	170	100,831	22,551	596,758	648,108	-	-	-	-	805,793	679,913	
Operating lease income	784,600	755,647	-	-	-	-	-	-	-	-	-	-	-	-	-	-	784,600	755,647	
Other income	819,207	391,088	5,161	517	-	-	10,940	6,404	63,666	525	160,098	-	1,345	2,641	(43,632)	-	1,016,785	401,175	
Income from external customers	11,398,003	13,516,057	149,801	81,509	52,213	81,402	5,013,421	2,903,419	382,813	281,261	1,197,062	1,046,117	1,443	4,122	(43,632)	-	18,151,124	17,913,887	
Inter - segment income	19,847	22,029	1	1	1,487	518	21	199	11,313	10,149	109,332	101,530	36,873	35,010	(178,874)	(169,436)	-	-	
Total income	11,417,850	13,538,086	149,802	81,510	53,700	81,920	5,013,442	2,903,618	394,126	291,410	1,306,394	1,147,647	38,316	39,132	(222,506)	(169,436)	18,151,124	17,913,887	
Expenses																			
Interest expenses	(2,690,697)	(4,486,008)	-	-	-	-	-	-	-	-	(160,513)	(298,200)	(5,736)	(14,646)	10,800	12,741	(2,846,146)	(4,786,113)	
Depreciation & amortisation	(469,489)	(549,456)	(5,108)	(7,997)	-	(7)	(40,325)	(42,433)	(11,480)	(10,893)	-	-	(1,857)	(1,857)	35,252	35,064	(493,007)	(577,579)	
Cost of sales	-	-	(36,291)	(34,403)	(11,448)	(14,458)	(3,962,254)	(2,270,464)	-	-	-	-	-	-	-	-	(4,009,993)	(2,319,325)	
Impairment (charge)/reversal and other credit losses	214,012	(3,708,266)	9	198	-	-	(10,750)	(14,904)	(137)	219	10,399	28	19	(3,157)	(63)	19	213,489	(3,725,863)	
Other operating and administrative expenses	(2,731,687)	(2,237,671)	(37,945)	(37,026)	(833)	(1,707)	(323,880)	(239,154)	(75,254)	(68,321)	(643)	(502)	(7,775)	(8,723)	(42,087)	(40,606)	(3,220,104)	(2,633,710)	
	(5,677,861)	(10,981,401)	(79,335)	(79,228)	(12,281)	(16,172)	(4,337,209)	(2,566,955)	(86,871)	(78,995)	(150,757)	(298,674)	(15,349)	(28,383)	3,902	7,218	(10,355,761)	(14,042,590)	
Inter - segment expenses	(49,676)	(51,826)	-	-	(1,336)	(1,800)	-	-	(18,131)	(20,182)	(743)	(1,043)	(819)	(1,030)	70,705	75,881	-	-	
Total expenses	(5,727,537)	(11,033,227)	(79,335)	(79,228)	(13,617)	(17,972)	(4,337,209)	(2,566,955)	(105,002)	(99,177)	(151,500)	(299,717)	(16,168)	(29,413)	74,607	83,099	(10,355,761)	(14,042,590)	
Segment results	5,690,313	2,504,859	70,467	2,282	40,083	63,948	676,233	336,663	289,124	192,233	1,154,894	847,930	22,148	9,719	(147,899)	(86,337)	7,795,363	3,871,297	
Share of profit of equity accounted investee																		1,033,387	679,260
Operating profit before taxes on financial services																		8,828,750	4,550,557
Less: Taxes on financial services																		(956,294)	(506,189)
Profit before tax																		7,872,456	4,044,368
Less: Income tax expense																		(1,887,772)	(798,366)
Profit for the period																		5,984,684	3,246,002
Non-controlling interest																		312,981	169,722
Profit attributable to equity holders of the parent																		5,671,703	3,076,280
	As at 31.12.2021	As at 31.03.2021	As at 31.12.2021	As at 31.03.2021	As at 31.12.2021	As at 31.03.2021	As at 31.12.2021	As at 31.03.2021	As at 31.12.2021	As at 31.03.2021	As at 31.12.2021	As at 31.03.2021	As at 31.12.2021	As at 31.03.2021	As at 31.12.2021	As at 31.03.2021	As at 31.12.2021	As at 31.03.2021	
Segment assets	85,542,037	79,925,665	713,780	643,436	-	143,711	4,928,768	3,735,436	2,770,726	2,427,489	14,900,827	21,886,400	930,410	1,157,056	(4,761,599)	(4,829,268)	105,024,949	105,089,925	
Investments in equity accounted investees																		9,122,480	8,276,910
Unallocated assets																		743,192	1,030,663
Total assets	85,542,037	79,925,665	713,780	643,436	-	143,711	4,928,768	3,735,436	2,770,726	2,427,489	14,900,827	21,886,400	930,410	1,157,056	(4,761,599)	(4,829,268)	114,890,621	114,397,498	
Segment liabilities	48,398,812	53,778,327	83,734	82,254	-	20,129	2,148,500	1,455,202	291,665	325,772	2,794,349	2,779,428	467,739	528,034	(827,970)	(1,006,559)	53,356,829	57,962,587	
Unallocated liabilities																		5,116,524	4,929,462
Total liabilities	48,398,812	53,778,327	83,734	82,254	-	20,129	2,148,500	1,455,202	291,665	325,772	2,794,349	2,779,428	467,739	528,034	(827,970)	(1,006,559)	58,473,353	62,892,049	
For the nine months ended 31st December	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2,020	
Additions to non-current assets	443,878	452,396	24	1,038	-	-	64,970	28,069	4,588	3,074	-	-	-	-	-	-	513,460	484,577	
Additions to intangible assets	348	3,842	-	-	-	-	806	-	-	-	-	-	-	-	-	-	1,154	3,842	
Additions to right of use assets	42,170	115,058	-	-	-	-	-	-	16,663	13,027	-	-	-	-	-	-	58,833	128,085	
Cash flows from operating activities	6,147,797	13,271,370	(2,288)	7,369	-	(18,629)	628,453	689,098	85,939	25,248	(3,099,578)	(6,359,266)	29,179	17,408	91,649	156,243	3,881,151	7,788,841	
Net cash generated from operating activities	6,147,797	13,271,370	(2,288)	7,369	-	(18,629)	628,453	689,098	85,939	25,248	(3,099,578)	(6,359,266)	29,179	17,408	91,649	156,243	3,881,151	7,788,841	
Cash flows from investing activities	(449,320)	(380,252)	557	(3,109)	-	18,447	(139,562)	(488,985)	(93,178)	(57,144)	286,034	121,073	(1,501)	(11,766)	(178,403)	(242,957)	(575,373)	(1,044,693)	
Net cash used in investing activities	(449,320)	(380,252)	557	(3,109)	-	18,447	(139,562)	(488,985)	(93,178)	(57,144)	286,034	121,073	(1,501)	(11,766)	(178,403)	(242,957)	(575,373)	(1,044,693)	
Cash flows from financing activities	(2,004,021)	(4,323,541)	-	-	-	-	(186,931)	(190,578)	(10,318)	(42,394)	-	(1,034)	(25,851)	(4,861)	85,852	86,714	(2,141,269)	(4,475,694)	
Net cash used in financing activities	(2,004,021)	(4,323,541)	-	-	-	-	(186,931)	(190,578)	(10,318)	(42,394)	-	(1,034)	(25,851)	(4,861)	85,852	86,714	(2,141,269)	(4,475,694)	

Geographic information

The Group function in one geographic location. Accordingly, geographic information is not presented in the financial statements.

CORPORATE INFORMATION

NAME OF COMPANY

Central Finance Company PLC

LEGAL FORM

A Quoted Public Company with limited liability incorporated in Sri Lanka on 5th December 1957 and registered under the Companies Act No.07 of 2007.

Registered under Finance Business Act No.42 of 2011 and Finance Leasing Act No.56 of 2000.

Approved Credit Agency under:

- Mortgage Act No.6 of 1949
- Trust Receipt Ordinance No.12 of 1947

COMPANY REGISTRATION NUMBER

PQ 67

CREDIT RATING

Rated A+(Ika) by Fitch Ratings Lanka Ltd.

DIRECTORS

A.D.B. Talwatte	- Independent Non - executive Director / Chairman
E.H. Wijenaik	- Managing Director / Chief Executive Officer
A.K. Gunaratne	- Deputy Managing Director/Deputy Chief Executive Officer
D.P. de Silva	- Director/Chief Operating Officer
Dr.(Mrs).A.D.N. de Zoysa	- Independent Non - executive Director
A.R. Fernando	- Independent Non - executive Director
C.K. Hettiarachchi	- Director (Marketing)
K.B. Herath	- Independent Non - executive Director
M.H.de Silva	- Independent Non - executive Director
C.S.Hettiarachchi	- Director (Corporate Affairs)

STOCK EXCHANGE LISTING

The ordinary shares of the Company are listed on the Colombo Stock Exchange.

HEAD / REGISTERED OFFICE

84, Raja Veediya, Kandy.
Telephone : 081 - 2227000
Facsimile : 081 - 2232047

CITY OFFICE

270, Vauxhall Street, Colombo 2.
Telephone : 011 - 2300555
Facsimile : 011 - 2300441
E-mail : cenfin@cf.lk
Website : www.centralfinance.lk

BRANCH OFFICES

Akuressa, Alawwa, Aluthgama, Ambalangoda, Ampara, Anuradhapura, Aralaganwila, Athurugiriya, Avissawella, Badulla, Bakamuna, Balangoda, Bandaragama, Bandarawela, Batticaloa, Chilaw, Dambulla, Dehiattakandiya, Digana, Divulapitiya, Eheliyagoda, Elpitiya, Embilipitiya, Galewela, Galle, Gampaha, Gampola, Giriulla, Godakawela, Hambantota, Hanwella, Hatton, Hettipola, Hingurakgoda, Hiripitiya, Homagama, Horana, Ja-Ela, Jaffna, Kadawatha, Kaduwela, Kalmunai, Kalutara, Kantale, Katugastota, Kegalle, Kekirawa, Killinochchi, Kiribathgoda, Kirindiwela, Kuliypitiya, Kurunegala, Maharagama, Mahiyanganaya, Maho, Malabe, Mannar, Maradana, Matale, Matara, Matugama, Mawanella, Mawathagama, Melsiripura, Minuwangoda, Mirigama, Monaragala, Narammala, Nattandiya, Nawalapitiya, Negombo, Nikaweratiya, Nittambuwa, Nochchiyagama, Nugedoda, Nuwaraeliya, Padukka, Panadura, Pilimathalawa, Piliyandala, Polonnaruwa, Pottuvil, Puttalam, Ragama, Rajagiriya, Rambukkana, Ratmalana, Ratnapura, Rikillagaskada, Talawathugoda, Tambuttegama, Tissamaharama, Trincomalee, Vavuniya, Walasmulla, Warakapola, Wariyapola, Wattala, Welimada, Wellawaya, Wennappuwa.

BANKERS

Bank of Ceylon
Commercial Bank of Ceylon PLC
Hatton National Bank PLC
NDB Bank PLC
Nations Trust Bank PLC
People's Bank
Sampath Bank PLC
Seylan Bank PLC
DFCC Bank PLC
State Bank of India

AUDITOR

KPMG,
Chartered Accountants,
32 A, Sir Mohamed Macan Markar Mawatha,
Colombo 03.

LEGAL ADVISER

F.J. & G. de Saram,
Attorneys-at-Law,
P.O. Box 212,
Colombo.

COMPANY SECRETARY

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Colombo 10.
Telephone : 011 - 4605100
Facsimile : 011 - 4718220