

Central Finance Company PLC

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INTERIM FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

**CENTRAL FINANCE COMPANY PLC
CONSOLIDATED INCOME STATEMENT**

For the year ended 31st March	Group			Company		
	2022	2021		2022	2021	
	Unaudited	Audited	Increase (decrease)	Unaudited	Audited	Increase (decrease)
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Income	24,580,234	23,994,266	2.44	17,500,569	19,406,200	(9.82)
Interest income	14,219,402	16,604,313	(14.36)	14,163,102	16,546,553	(14.40)
Interest expenses	(3,782,899)	(6,150,191)	(38.49)	(3,819,396)	(6,194,811)	(38.35)
Net interest income	10,436,503	10,454,122	(0.17)	10,343,706	10,351,742	(0.08)
Net income from financial instruments at FVTPL	678,734	1,094,480	(37.99)	599,436	1,030,158	(41.81)
Net other revenue	1,766,920	1,228,227	43.86	-	-	-
Operating lease income	1,055,079	1,015,166	3.93	1,058,806	1,019,196	3.89
Other income	1,466,942	652,279	124.89	1,679,225	810,293	107.24
Total operating income	15,404,178	14,444,274	6.65	13,681,173	13,211,389	3.56
Impairment (charge) /reversal and other credit losses	(286,966)	(3,270,465)	(91.23)	(273,087)	(3,256,083)	(91.61)
Net Operating Income	15,117,212	11,173,809	35.29	13,408,086	9,955,306	34.68
Operating expenses						
Personnel expenses	(2,705,000)	(2,267,499)	19.29	(2,359,720)	(1,947,029)	21.20
Premises, equipment, establishment and other expenses	(2,851,961)	(2,307,864)	23.58	(2,281,091)	(2,129,852)	7.10
	(5,556,961)	(4,575,363)	21.45	(4,640,811)	(4,076,881)	13.83
Operating profits before share of profit of equity accounted investee	9,560,251	6,598,446	44.89	8,767,275	5,878,425	49.14
Share of profit of equity accounted investee, net of tax	1,388,131	1,069,144	29.84	-	-	-
Operating profit before taxes on financial services	10,948,382	7,667,590	42.79	8,767,275	5,878,425	49.14
Taxes on financial services	(1,298,900)	(863,462)	50.43	(1,298,900)	(863,462)	50.43
Profit before tax	9,649,482	6,804,128	41.82	7,468,375	5,014,963	48.92
Income tax expense	(2,373,343)	(1,024,160)	131.74	(2,112,956)	(878,992)	140.38
Profit for the year	7,276,139	5,779,968	25.89	5,355,419	4,135,971	29.48
Profit attributable to :						
Equity holders of the parent	7,002,787	5,544,132	26.31	5,355,419	4,135,971	29.48
Non-controlling interest	273,352	235,836	15.91	-	-	-
Profit for the year	7,276,139	5,779,968	25.89	5,355,419	4,135,971	29.48
Basic and diluted earnings per share -Rs.	30.80	24.39	26.31			
The annexed notes form an integral part of these interim financial statements.						

**CENTRAL FINANCE COMPANY PLC
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

For the year ended 31st March	Group			Company		
	2022	2021		2022	2021	
	Unaudited	Audited	Increase (decrease)	Unaudited	Audited	Increase (decrease)
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Profit for the year	7,276,139	5,779,968	25.89	5,355,419	4,135,971	29.48
Other comprehensive income/(expense) to be reclassified to income statement						
Fair value gain/(loss) on debt securities at fair value through other comprehensive income						
Share of equity accounted investee, net of tax	(426,030)	(84,229)	(405.80)	-	-	-
Total other comprehensive income/(expense) to be reclassified to income statement	(426,030)	(84,229)	(405.80)	-	-	-
Other comprehensive income/(expense) not to be reclassified to income statement						
Actuarial gains / (losses) on defined benefit plans	8,883	(15,303)	158.05	(4,228)	(6,350)	33.42
Tax effect	(1,514)	3,305	(145.81)	1,015	1,524	(33.40)
	7,369	(11,998)	161.42	(3,213)	(4,826)	33.42
Share of equity accounted investee, net of tax	1,048	(9,462)	111.08	-	-	-
Revaluation of land & buildings						
Gain on revaluation of land & buildings						
Share of profit of equity accounted investee, net of tax	38,532	5,283	629.31	-	-	-
Deferred tax impact on revaluation reserve due to change of income tax rate	-	328,748	-	-	186,792	-
Total other comprehensive income/(expense) not to be reclassified to income statement	46,949	312,571	(84.98)	(3,213)	181,966	(101.77)
Other comprehensive income/(expense) for the year(net of tax)	(379,081)	228,342	(266.01)	(3,213)	181,966	(101.77)
Total comprehensive income for the year	6,897,058	6,008,310	14.79	5,352,206	4,317,937	23.95
Total comprehensive income Attributable to:						
Equity holders of the parent	6,619,783	5,726,520	15.60	5,352,206	4,317,937	23.95
Non-controlling interest	277,275	281,790	(1.60)	-	-	-
Total comprehensive income for the year	6,897,058	6,008,310	14.79	5,352,206	4,317,937	23.95
The annexed notes form an integral part of these interim financial statements.						

CENTRAL FINANCE COMPANY PLC						
CONSOLIDATED INCOME STATEMENT						
For the three months ended 31st March	Group			Company		
	2022	2021	Increase	2022	2021	Increase
	Unaudited	Unaudited	(decrease)	Unaudited	Unaudited	(decrease)
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Income	6,429,110	6,080,379	5.74	4,800,742	4,764,092	0.77
Interest income	3,941,958	3,785,915	4.12	3,932,851	3,786,363	3.87
Interest expenses	(936,753)	(1,364,078)	(31.33)	(945,925)	(1,374,379)	(31.17)
Net interest income	3,005,205	2,421,837	24.09	2,986,926	2,411,984	23.84
Net income from financial instruments at FVTPL	(127,059)	414,567	(130.65)	9,185	388,104	(97.63)
Net other revenue	546,433	326,652	67.28	-	-	-
Operating lease income	270,479	259,519	4.22	271,402	260,441	4.21
Other income	450,157	251,104	79.27	587,304	329,184	78.41
Total operating income	4,145,215	3,673,679	12.84	3,854,817	3,389,713	13.72
Impairment (charge) /reversal and other credit losses	(500,455)	455,398	(209.89)	(497,487)	455,372	(209.25)
Net operating income	3,644,760	4,129,077	(11.73)	3,357,330	3,845,085	(12.69)
Less Operating expenses						
Personnel expenses	(777,713)	(678,421)	14.64	(698,585)	(587,504)	18.91
Premises, equipment, establishment and other expenses	(1,102,159)	(723,507)	52.34	(702,620)	(665,341)	5.60
	(1,879,872)	(1,401,928)	34.09	(1,401,205)	(1,252,845)	11.84
Operating profits before share of profit of equity accounted investee	1,764,888	2,727,149	(35.28)	1,956,125	2,592,240	(24.54)
Share of profit of equity accounted investee, net of tax	354,744	389,884	(9.01)	-	-	-
Operating profit before taxes on financial services	2,119,632	3,117,033	(32.00)	1,956,125	2,592,240	(24.54)
Taxes on financial services	(342,606)	(357,273)	(4.11)	(342,606)	(357,273)	(4.11)
Profit before tax	1,777,026	2,759,760	(35.61)	1,613,519	2,234,967	(27.81)
Income tax expense	(485,571)	(225,794)	115.05	(433,580)	(201,592)	115.08
Profit for the period	1,291,455	2,533,966	(49.03)	1,179,939	2,033,375	(41.97)
Profit attributable to :						
Equity holders of the parent	1,331,084	2,467,852	(46.06)	1,179,939	2,033,375	(41.97)
Non-controlling interest	(39,629)	66,114	(159.94)	-	-	-
Net profit for the period	1,291,455	2,533,966	(49.03)	1,179,939	2,033,375	(41.97)
Basic and diluted earnings per share - Rs.	5.85	10.85	(46.06)			
The annexed notes form an integral part of these interim financial statements						
CENTRAL FINANCE COMPANY PLC						
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME						
For the three months ended 31st March	Group			Company		
	2022	2021	Increase	2022	2021	Increase
	Unaudited	Unaudited	(decrease)	Unaudited	Unaudited	(decrease)
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Profit for the period	1,291,455	2,533,966	(49.03)	1,179,939	2,033,375	(41.97)
Other comprehensive income/(expense) to be reclassified to income statement						
Fair value gain/(loss) on debt securities at fair value through other comprehensive income						
Share of equity accounted investee, net of tax	(286,262)	(110,970)	(157.96)	-	-	-
Total other comprehensive income/(expense) to be reclassified to income statement	(286,262)	(110,970)	(157.96)	-	-	-
Other comprehensive income/(expense) not to be reclassified to income statement						
Actuarial gains / (losses) on defined benefit plans	8,883	(15,303)	158.05	(4,228)	(6,350)	33.42
Tax effect	(1,514)	3,305	(145.81)	1,015	1,524	(33.40)
	7,369	(11,998)	161.42	(3,213)	(4,826)	33.42
Share of equity accounted investee, net of tax	629	(3,146)	119.99	-	-	-
Revaluation of land & buildings						
Gain on revaluation of land & buildings						
Share of profit of equity accounted investee, net of tax	38,532	5,283	629.36	-	-	-
Deferred tax impact on revaluation reserve due to change of income tax rate	-	328,748	-	-	186,792	-
Total other comprehensive income/(expense) not to be reclassified to income statement	46,530	318,887	(85.41)	(3,213)	181,966	(101.77)
Other comprehensive income for the period (net of tax)	(239,732)	207,917	(215.30)	(3,213)	181,966	(101.77)
Total comprehensive income for the period	1,051,723	2,741,883	(61.64)	1,176,726	2,215,341	(46.88)
Total comprehensive income Attributable to:						
Equity holders of the parent	1,087,429	2,629,815	(58.65)	1,176,726	2,215,341	(46.88)
Non-controlling interest	(35,706)	112,068	(131.86)	-	-	-
Total comprehensive income for the period	1,051,723	2,741,883	(61.64)	1,176,726	2,215,341	(46.88)
The annexed notes form an integral part of these interim financial statements.						

CENTRAL FINANCE COMPANY PLC
STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
	Unaudited	Audited	Unaudited	Audited
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
ASSETS				
Cash and cash equivalents	1,199,681	988,137	697,234	930,383
Fair value through profit or loss financial assets	1,655,884	15,669,893	968,093	14,299,981
Securities bought under repurchase agreements	5,201,821	4,378,520	5,201,821	4,378,520
Financial assets at amortised cost- Debt and other financial instruments	22,310,336	4,473,794	20,933,341	4,226,850
Financial assets at amortised cost- Loans and receivables from customers	4,724,669	3,405,974	4,727,838	3,413,453
Financial assets at amortised cost- Net investment in leases and hire purchase	53,901,589	61,108,561	53,901,589	61,108,561
Trade receivables	1,589,992	1,077,716	-	-
Investments in subsidiaries	-	-	333,614	306,481
Investments in equity accounted investees	9,221,337	8,276,910	1,538,020	1,454,646
Inventories and other stocks	1,626,322	1,380,216	54,436	48,724
Investment properties	78,800	303,800	78,800	303,800
Property, plant and equipment	12,433,609	12,308,748	10,082,958	10,056,995
Right of use assets	457,818	439,173	559,516	574,707
Intangible assets	85,792	100,774	84,809	100,280
Current tax assets	1,127	2,420	-	-
Assets held for sale	100	-	-	-
Deferred tax asset	15,196	18,406	-	-
Other assets	1,096,721	453,759	873,135	379,998
Real estates held for sale	5,155	10,697	5,155	10,697
Total assets	115,605,949	114,397,498	100,040,359	101,594,076
LIABILITIES				
Bank overdrafts	224,369	1,455,291	215,438	1,444,603
Financial liabilities at amortised cost -Deposits	48,715,464	52,152,495	49,024,182	52,587,069
Financial liabilities at amortised cost -Interest bearing borrowings	708,465	1,673,965	88,329	1,091,332
Lease liabilities	425,001	390,449	542,760	537,314
Employee benefit obligations	1,778,128	1,959,247	1,632,666	1,803,815
Current tax liabilities	1,773,149	1,380,518	1,597,150	1,253,375
Liabilities directly associated with the assets held for sale	1,224	-	-	-
Deferred tax liability	1,765,957	2,201,544	1,438,012	1,872,272
Other liabilities	2,744,039	1,678,540	1,035,641	1,053,640
Total liabilities	58,135,796	62,892,049	55,574,178	61,643,420
EQUITY				
Stated capital	2,230,286	1,961,597	2,230,286	1,961,597
Statutory Reserve fund	2,715,000	2,371,000	2,715,000	2,371,000
Revaluation reserve	4,976,248	5,102,431	3,584,888	3,747,729
Fair value reserve	(398,492)	27,538	-	-
Loan loss reserve	920,000	920,000	920,000	920,000
General reserve	23,402,957	23,402,957	23,391,776	23,391,776
Retained earnings	21,989,452	16,266,493	11,624,231	7,558,554
Total equity, excluding non-controlling interest	55,835,451	50,052,016	44,466,181	39,950,656
Non-controlling interest	1,634,702	1,453,433	-	-
Total equity	57,470,153	51,505,449	44,466,181	39,950,656
Total liabilities and equity	115,605,949	114,397,498	100,040,359	101,594,076
Net asset value per share - Rs.	245.59	220.15	195.58	175.72

These financial statements have been prepared in compliance with the requirements of the Companies Act No.07 of 2007.



W.M.T.W. Weerasinghe
Chief Financial Officer

The Board of directors is responsible for the preparation and presentation of these financial statements.
Approved and signed for and on behalf of the board.



E. H. Wijenaik
Managing Director



A.K. Gunaratne
Deputy Managing Director /
Deputy Chief Executive Officer

24th May 2022
Colombo

The annexed notes form an integral part of these interim financial statements.

CENTRAL FINANCE COMPANY PLC
STATEMENT OF CHANGES IN EQUITY
For the year ended 31st March 2022

Group	Attributable to equity holders of the company								Non-controlling interest	Total
	Stated capital	Statutory reserve fund	Revaluation reserve	Fair value reserve	Loan loss reserve	General reserves	Retained earnings	Total		
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000		
Balance as at 1st April 2020	1,696,898	2,213,000	4,823,863	111,767	920,000	23,402,957	11,157,205	44,325,690	1,197,191	45,522,881
Total comprehensive income										
Profit for the year	-	-	-	-	-	-	5,544,132	5,544,132	235,836	5,779,968
Other comprehensive income	-	-	286,670	(84,229)	-	-	(20,053)	182,388	45,954	228,342
Total comprehensive income	-	-	286,670	(84,229)	-	-	5,524,079	5,726,520	281,790	6,008,310
Transactions with equity holders of the Company, recognised directly in equity										
Depreciation on revaluation surplus	-	-	(8,102)	-	-	-	8,102	-	-	-
Transfers during the year	-	158,000	-	-	-	-	(158,000)	-	-	-
Unclaimed dividends written back	-	-	-	-	-	-	140	140	129	269
Dividends - Scrip/cash	264,699	-	-	-	-	-	(265,033)	(334)	(25,677)	(26,011)
Total contributions from and distribution to equity holders	264,699	158,000	(8,102)	-	-	-	(414,791)	(194)	(25,548)	(25,742)
Balance as at 31st March 2021	1,961,597	2,371,000	5,102,431	27,538	920,000	23,402,957	16,266,493	50,052,016	1,453,433	51,505,449
Balance as at 1st April 2021	1,961,597	2,371,000	5,102,431	27,538	920,000	23,402,957	16,266,493	50,052,016	1,453,433	51,505,449
Total comprehensive income										
Profit for the year	-	-	-	-	-	-	7,002,787	7,002,787	273,352	7,276,139
Other comprehensive income	-	-	38,532	(426,030)	-	-	4,494	(383,004)	3,923	(379,081)
Total comprehensive income	-	-	38,532	(426,030)	-	-	7,007,281	6,619,783	277,275	6,897,058
Transactions with equity holders of the Company, recognised directly in equity										
Depreciation on revaluation surplus	-	-	(8,104)	-	-	-	8,104	-	-	-
Reversal of revaluation surplus on disposal of land	-	-	(156,611)	-	-	-	156,611	-	-	-
Unclaimed dividends written back	-	-	-	-	-	-	20,010	20,010	262	20,272
Acquisition of non-controlling interest of a subsidiary	-	-	-	-	-	-	72	72	(972)	(900)
Transfers during the year	-	344,000	-	-	-	-	(344,000)	-	-	-
Dividends - Scrip/ Cash	268,689	-	-	-	-	-	(1,125,119)	(856,430)	(27,234)	(883,664)
Divestment of a subsidiary company	-	-	-	-	-	-	-	-	(68,062)	(68,062)
Total contributions from and distribution to equity holders	268,689	344,000	(164,715)	-	-	-	(1,284,322)	(836,348)	(96,006)	(932,354)
Balance as at 31st March 2022	2,230,286	2,715,000	4,976,248	(398,492)	920,000	23,402,957	21,989,452	55,835,451	1,634,702	57,470,153

The annexed notes form an integral part of these interim financial statements.
Figures in brackets indicate deductions.

CENTRAL FINANCE COMPANY PLC
STATEMENT OF CHANGES IN EQUITY
For the year ended 31st March 2022

Company	Stated capital	Statutory	Revaluation	Loan loss reserve	General	Retained	Total
	Rs.'000	reserve fund Rs.'000	reserve Rs.'000	Rs.'000	Rs.'000	earnings Rs.'000	Rs.'000
Balance as at 01st April 2020	1,696,898	2,213,000	3,567,167	920,000	23,391,776	3,844,212	35,633,053
Total comprehensive income							
Profit for the year	-	-	-	-	-	4,135,971	4,135,971
Other comprehensive income	-	-	186,792	-	-	(4,826)	181,966
Total comprehensive income	-	-	186,792	-	-	4,131,145	4,317,937
Transactions with equity holders of the Company, recognised directly in equity							
Depreciation on revaluation surplus	-	-	(6,230)	-	-	6,230	-
Transfers during the year	-	158,000	-	-	-	(158,000)	-
Dividends - Scrip/cash	264,699	-	-	-	-	(265,033)	(334)
Total contributions from and distribution to equity holders	264,699	158,000	(6,230)	-	-	(416,803)	(334)
Balance as at 31st March 2021	1,961,597	2,371,000	3,747,729	920,000	23,391,776	7,558,554	39,950,656
Balance as at 01st April 2021	1,961,597	2,371,000	3,747,729	920,000	23,391,776	7,558,554	39,950,656
Total comprehensive income							
Profit for the year	-	-	-	-	-	5,355,419	5,355,419
Other comprehensive income	-	-	-	-	-	(3,213)	(3,213)
Total comprehensive income	-	-	-	-	-	5,352,206	5,352,206
Transactions with equity holders of the Company, recognised directly in equity							
Depreciation on revaluation surplus	-	-	(6,230)	-	-	6,230	-
Reversal of revaluation surplus on disposal of land	-	-	(156,611)	-	-	156,611	-
Unclaimed dividends written back	-	-	-	-	-	19,749	19,749
Transfers during the year	-	344,000	-	-	-	(344,000)	-
Dividends - Scrip/ Cash	268,689	-	-	-	-	(1,125,119)	(856,430)
Total contributions from and distribution to equity holders	268,689	344,000	(162,841)	-	-	(1,286,529)	(836,681)
Balance as at 31st March 2022	2,230,286	2,715,000	3,584,888	920,000	23,391,776	11,624,231	44,466,181

The annexed notes form an integral part of these interim financial statements.
Figures in brackets indicate deductions.

CENTRAL FINANCE COMPANY PLC
STATEMENT OF CASH FLOW

For the year ended 31st March	Group		Company	
	2022 Unaudited Rs.'000	2021 Audited Rs.'000	2022 Unaudited Rs.'000	2021 Audited Rs.'000
Cash flows from operating activities				
Interest receipts	13,112,433	13,847,556	13,044,725	13,754,181
Interest payments	(1,976,743)	(4,237,840)	(1,995,791)	(4,259,823)
Recoveries on bad debts previously written off	844,914	213,463	844,914	213,463
Receipts from other operating activities	8,828,929	5,926,381	1,844,266	1,227,372
Cash payments to employees and suppliers	(9,958,363)	(6,838,017)	(3,802,479)	(2,658,462)
Operating profit before changes in operating assets	10,851,170	8,911,543	9,935,635	8,276,731
(Increase) / decrease in operating assets:				
Securities with bank and non-bank financial institutions	(3,735,115)	(7,531,648)	(3,735,115)	(7,531,648)
Loans to customers	(29,709,236)	(21,751,044)	(29,711,835)	(21,771,884)
Customer repayments	36,010,948	34,672,411	36,027,142	34,687,122
Others	(613,294)	(640,407)	(563,973)	(519,869)
Increase / (decrease) in operating liabilities:				
Net cash effect on deposits	(4,457,307)	(2,314,194)	(4,584,138)	(2,369,401)
Net cash from operating activities before taxes on financial services	8,347,166	11,346,661	7,367,716	10,771,051
Taxes on financial services	(1,372,889)	(940,104)	(1,372,889)	(940,104)
Net cash on operating activities before income tax	6,974,277	10,406,557	5,994,827	9,830,947
Income tax paid	(2,402,585)	(1,907,819)	(2,202,427)	(1,777,033)
Net cash generated from operating activities	4,571,692	8,498,738	3,792,400	8,053,914
Cash flows from investing activities				
Dividends received from subsidiaries	-	-	43,643	52,888
Dividends received from equity accounted investees	31,247	242,903	-	148,943
Dividends received from other companies	9,177	2,254	-	-
Proceeds from divestment of a subsidiary company	270,776	-	186,353	-
Proceeds on liquidation of an associate company	46,509	-	30,828	-
Acquisition of non-controlling interest of a subsidiary	(900)	-	-	-
Acquisition of financial investments	(2,575,754)	(1,363,865)	-	-
Proceeds from sale of financial investment	2,168,306	654,765	-	-
Purchase of property, plant and equipment	(1,112,495)	(590,585)	(1,033,111)	(515,011)
Disposal of property, plant and equipment	53,328	89,336	49,495	89,070
Net cash used in investing activities	(1,109,806)	(965,192)	(722,792)	(224,110)
Cash flows from financing activities				
Proceeds from borrowings	2,429,881	2,949,292	-	950,000
Repayment of borrowings	(3,398,843)	(8,577,813)	(1,006,465)	(6,826,789)
Repayment of debt securities	-	(1,791,038)	-	(1,791,038)
Lease installment settlement	(167,487)	(85,674)	(210,673)	(119,012)
Dividends paid to equity holders of the parent	(856,430)	(3,247)	(856,430)	(3,247)
Dividends paid to non-controlling interest	(25,636)	(24,349)	-	-
Net cash used in financing activities	(2,018,515)	(7,532,829)	(2,073,568)	(7,790,086)
Net increase in cash and cash equivalents	1,443,371	717	996,040	39,718
Cash and cash equivalents at the beginning of the period	(467,882)	(467,693)	(514,069)	(553,787)
Cash and cash equivalents at the end of the year	975,489	(466,976)	481,971	(514,069)
Cash and cash equivalents	1,199,681	988,137	697,234	930,383
Bank overdrafts	(224,369)	(1,455,291)	(215,438)	(1,444,603)
Impairment provision for cash equivalents	177	178	175	151
Cash and cash equivalents at the end of the year	975,489	(466,976)	481,971	(514,069)

Figures in brackets indicate outflows.

The annexed notes form an integral part of these interim financial statements.

CENTRAL FINANCE COMPANY PLC
NOTES TO THE INTERIM FINANCIAL STATEMENTS

1 The interim financial statements of the Company and the Group have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31st March 2021 and provide the information as required by the Colombo Stock Exchange and LKAS 34-Interim Financial Reporting.

2 The presentation and classification of the previous periods have been amended where relevant for better presentation and to be comparable with those of the current period.

3 Stated capital is represented by number of shares in issue as given below:

	As at 31.03.2022	As at 31.12.2021
Ordinary shares	227,354,462	227,354,462

4 Market price per share

	Quarter ended 31.03.2022	Quarter ended 31.12.2021
	Rs.	Rs.
Highest	118.00	102.50
Lowest	65.00	80.00
Last traded	68.10	93.00

5 Number of shares held by individual Directors are as follows:

	As at 31.03.2022	As at 31.12.2021
E.H. Wijenaikie	35,039,742	35,039,742
A.K. Gunaratne	1,810,661	1,810,661
D.P. de Silva	225,117	225,117
A.D.B. Talwatte	Nil	Nil
Dr. (Mrs.) A.D.N. de Zoysa	Nil	Nil
A.R. Fernando	Nil	Nil
C.K. Hettiarachchi	134,399	134,399
K.B. Herath	Nil	Nil
M.H.de Silva	Nil	Nil
C.S.Hettiarachchi	27,093	27,093

6 Twenty largest shareholders of the Company are as follows:

	As at 31.03.2022		*As at 31.12.2021	
	Number of shares	%	Number of shares	%
1 Corporate Services (Pvt) Ltd. A/C No.01	36,625,096	16.11	36,625,096	16.11
2 E.H. Wijenaikie	35,039,742	15.41	35,039,742	15.41
3 Employees Provident Fund	24,419,181	10.74	24,419,181	10.74
4 Thurston Investments Limited	13,239,955	5.82	13,239,955	5.82
5 Hallsville Trading Group INC	12,283,136	5.40	12,283,136	5.40
6 Ceylon Investment PLC A/C No.02	8,804,536	3.87	8,804,536	3.87
7 A.J. Wijenaikie	7,091,476	3.12	7,091,476	3.12
8 Ceylon Guardian Investment Trust PLC A/C No.02	6,070,801	2.67	6,070,801	2.67
9 E.W. Balasuriya & Co.(Pvt) Ltd.	5,393,074	2.37	4,757,992	2.09
10 N.W. Wijegoonawardene	4,687,434	2.06	4,687,434	2.06
11 Rubber Investment Trust Limited. A/C No.01	4,403,312	1.94	5,254,314	2.31
12 C.R. Dunuwille	2,923,384	1.29	2,923,384	1.29
13 N.M. Gunawardana	2,818,820	1.24	2,818,820	1.24
14 P.R. Munasinha	2,659,783	1.17	2,659,783	1.17
15 Sri Lanka Insurance Corporation Ltd. -Life Fund.	2,007,199	0.88	2,007,199	0.88
16 S.K. Wedande	1,847,633	0.81	1,847,633	0.81
17 Employees Trust Fund Board	1,832,061	0.81	1,857,061	0.82
18 A.K. Gunaratne	1,810,661	0.80	1,810,661	0.80
19 P.M. Wijenaikie	1,683,206	0.74	1,683,206	0.74
20 N.M. Wahab	1,626,448	0.72	1,626,448	0.72

*Comparative shareholdings as at 31.12.2021 held by the twenty largest shareholders as at 31.03.2022.

CENTRAL FINANCE COMPANY PLC
NOTES TO THE INTERIM FINANCIAL STATEMENTS

7 Public holding

The company qualifies under option two of the minimum public holding requirement No.7.14.1 of the Listing Rules of the Colombo Stock Exchange as of 31.03.2022 and relevant information is given below.

As at 31.03.2022

Float adjusted market capitalization		Public holding percentage (%)		Number of public shareholders	
Minimum requirement	Available amount	Minimum requirement	Available	Minimum requirement	Available
Rs.7.5 Bn	Rs.9.84 Bn	5%	63.59%	500	4,382

As at 31st December 2021, the company qualified under option one of the minimum public holding requirement No.7.13.1 of the Listing Rules of the Colombo Stock Exchange and relevant information is given below.

As at 31.12.2021

Float adjusted market capitalization		Public holding percentage (%)		Number of public shareholders	
Minimum requirement	Available amount	Minimum requirement	Available	Minimum requirement	Available
Rs.10 Bn	Rs.13.44 Bn	No minimum % requirement	63.59%	500	4,003

8 Tax assessments

Company and the group

The Company has reached two settlements on income tax during the financial year and the total tax assessments outstanding against the Company which have been duly appealed as of 31.3.2022 amounts to Rs. 1,228 Mn. The outstanding tax assessments related to group Companies amounted to Rs. 2.76 Mn in CF Insurance Brokers (Pvt) Ltd. & Rs. 40.5 Mn in Hedges Court Residencies (Pvt) Ltd which have been duly appealed as of 31.3.2022.

9 Interest expenses of the group other than the parent are categorised under premises, equipment, establishment and other expenses.

10 Classification of financial assets and liabilities - Group

The following table analyses the carrying amounts of the financial instruments by category as defined in Sri Lanka Accounting Standard - SLFRS 9 Financial Instruments.

Financial assets and financial liabilities measured at fair value - fair value hierarchy

Fair value through profit or loss financial assets - Group

31.03.2022	Level 1 Rs.'000	Level 02 Rs.'000	Level 03 Rs.'000	Total Rs.'000
Investments in quoted securities	443,619	-	-	443,619
Unquoted equities	-	-	104,794	104,794
Investments in units	-	1,107,471	-	1,107,471
	443,619	1,107,471	104,794	1,655,884

Fair value through profit or loss financial assets - Group

31.03.2021	Level 1 Rs.'000	Level 02 Rs.'000	Level 03 Rs.'000	Total Rs.'000
Investments in quoted securities	796,185	-	-	796,185
Unquoted equities	-	-	104,335	104,335
Investments in units	-	14,769,373	-	14,769,373
	796,185	14,769,373	104,335	15,669,893

Fair value through profit or loss financial assets - Company

31.03.2022	Level 1 Rs.'000	Level 02 Rs.'000	Level 03 Rs.'000	Total Rs.'000
Investments in quoted securities	237,676	-	-	237,676
Unquoted equities	-	-	102,817	102,817
Investments in units	-	627,600	-	627,600
	237,676	627,600	102,817	968,093

Fair value through profit or loss financial assets - Company

31.03.2021	Level 1 Rs.'000	Level 02 Rs.'000	Level 03 Rs.'000	Total Rs.'000
Investments in quoted securities	582,478	-	-	582,478
Unquoted equities	-	-	102,337	102,337
Investments in units	-	13,615,166	-	13,615,166
	582,478	13,615,166	102,337	14,299,981

Level 3 - fair value measurement

The following table shows a reconciliation from the beginning balance to the ending balance for fair value measurement in level 3 of the fair value hierarchy.

	Group		Company	
	31.12.2022 Rs.'000	31.03.2021 Rs.'000	31.03.2022 Rs.'000	31.03.2021 Rs.'000
Balance at the beginning of the year	104,335	100,567	102,337	98,762
Changes in fair value during the period	459	3,768	480	3,575
	104,794	104,335	102,817	102,337

Level 01 valuations are based on market prices published by the Colombo Stock Exchange for shares quoted on the Colombo Stock Exchange and level 2 valuations for units are based on the prices published by fund managers for respective funds.

Level 03 valuations have been determined using valuation techniques which approximate the fair value.

Financial instruments measured at amortised cost presented above where the fair value has not been disclosed separately, are approximately representing the fair value of such investments.

There have been no transfers among levels 01, 02 and 03.

10 Analysis of financial assets and liabilities by measurement basis - Group
As at 31.03.2022

Description	Amortised cost Rs.'000	Fair value			Total Rs.'000
		Level 1	Level 2	Level 3	
		Rs.'000	Rs.'000	Rs.'000	
Cash and cash equivalents	1,199,681	-	1,199,681	-	1,199,681
Securities bought under repurchase agreements	5,201,821	-	5,111,201	-	5,111,201
Financial assets at amortised cost- Debt and other financial instruments	22,310,336	-	21,397,154	-	21,397,154
Financial assets at amortised cost- Loans and receivables from customers	4,724,669	-	4,494,546	-	4,494,546
Financial assets at amortised cost- Net investment in leases and hire purchase	53,901,589	-	53,901,589	-	53,901,589
Trade receivables	1,589,992	-	1,589,992	-	1,589,992
Other financial assets	67,667	-	67,667	-	67,667
Total financial assets	88,995,755	-	87,761,830	-	87,761,830
Bank overdrafts	224,369	-	224,369	-	224,369
Financial liabilities at amortised cost -Deposits	48,715,464	-	49,010,033	-	49,010,033
Financial liabilities at amortised cost -Interest bearing borrowings	708,465	-	697,388	-	697,388
Lease liabilities	425,001	-	423,788	-	423,788
Other financial liabilities	1,952,999	-	1,952,999	-	1,952,999
Total financial liabilities	52,026,298	-	52,308,577	-	52,308,577

Analysis of financial assets and liabilities by measurement basis - Group
As at 31.03.2021

Description	Amortised cost Rs.'000	Fair value			Total Rs.'000
		Level 1	Level 2	Level 3	
		Rs.'000	Rs.'000	Rs.'000	
Cash and cash equivalents	988,137	-	988,137	-	988,137
Securities bought under repurchase agreements	4,378,520	-	4,378,520	-	4,378,520
Financial assets at amortised cost- Debt and other financial instruments	4,473,794	-	4,483,162	-	4,483,162
Financial assets at amortised cost- Loans and receivables from customers	3,405,974	-	3,499,567	-	3,499,567
Financial assets at amortised cost- Net investment in leases and hire purchase	61,108,561	-	61,108,561	-	61,108,561
Trade receivables	1,077,716	-	1,077,716	-	1,077,716
Other financial assets	123,687	-	123,687	-	123,687
Total financial assets	75,556,389	-	75,659,350	-	75,659,350
Bank overdrafts	1,455,291	-	1,455,291	-	1,455,291
Financial liabilities at amortised cost -Deposits	52,152,495	-	53,468,666	-	53,468,666
Financial liabilities at amortised cost -Interest bearing borrowings	1,673,965	-	1,675,608	-	1,675,608
Lease liabilities	390,449	-	271,389	-	271,389
Other financial liabilities	1,034,105	-	1,034,105	-	1,034,105
Total financial liabilities	56,706,305	-	57,905,059	-	57,905,059

Analysis of financial assets and liabilities by measurement basis - Company
As at 31.03.2022

Description	Amortised cost Rs.'000	Fair value			Total Rs.'000
		Level 1	Level 2	Level 3	
		Rs.'000	Rs.'000	Rs.'000	
Cash and cash equivalents	697,234	-	697,234	-	697,234
Securities bought under repurchase agreements	5,201,821	-	5,111,201	-	5,111,201
Financial assets at amortised cost- Debt and other financial instruments	20,933,341	-	20,020,159	-	20,020,159
Financial assets at amortised cost- Loans and receivables from customers	4,727,838	-	4,497,715	-	4,497,715
Financial assets at amortised cost- Net investment in leases and hire purchase	53,901,589	-	53,781,653	-	53,781,653
Other financial assets	76,805	-	76,805	-	76,805
Total financial assets	85,538,628	-	84,184,767	-	84,184,767
Bank overdrafts	215,438	-	215,438	-	215,438
Financial liabilities at amortised cost -Deposits	49,024,182	-	49,318,751	-	49,318,751
Financial liabilities at amortised cost -Interest bearing borrowings	88,329	-	88,158	-	88,158
Lease liabilities	542,760	-	541,547	-	541,547
Other financial liabilities	617,316	-	617,316	-	617,316
Total financial liabilities	50,488,025	-	50,781,210	-	50,781,210

Analysis of financial assets and liabilities by measurement basis - Company
As at 31.03.2021

Description	Amortised cost Rs.'000	Fair value			Total Rs.'000
		Level 1	Level 2	Level 3	
		Rs.'000	Rs.'000	Rs.'000	
Cash and cash equivalents	930,383	-	930,383	-	930,383
Securities bought under repurchase agreements	4,378,520	-	4,378,520	-	4,378,520
Financial assets at amortised cost- Debt and other financial instruments	4,226,850	-	4,236,218	-	4,236,218
Financial assets at amortised cost- Loans and receivables from customers	3,413,453	-	3,507,046	-	3,507,046
Financial assets at amortised cost- Net investment in leases and hire purchase	61,108,561	-	61,108,561	-	61,108,561
Other financial assets	103,524	-	103,524	-	103,524
Total financial assets	74,161,291	-	74,264,252	-	74,264,252
Bank overdrafts	1,444,603	-	1,444,603	-	1,444,603
Financial liabilities at amortised cost -Deposits	52,587,069	-	53,903,240	-	53,903,240
Financial liabilities at amortised cost -Interest bearing borrowings	1,091,332	-	1,092,975	-	1,092,975
Lease liabilities	537,314	-	418,254	-	418,254
Other financial liabilities	637,304	-	637,304	-	637,304
Total financial liabilities	56,297,622	-	57,496,376	-	57,496,376

11 The implementation of Islandwide lockdowns and travel restrictions to control the COVID 19 virus spread throughout the financial year ended 31 March 2021 had severely impacted the business and economic activities resulting in a significant impairment charge amounting to Rs. 3.25 Bn for the financial year ended 31 March 2021. As a result of easing off of nationwide lockdown restrictions and revival of economic activities, the Company took strategic initiatives to continuously engage with the customers base and provide customer-centric financial solutions for repayments in a sustainable manner resulting in better recoveries compared to previous year.

The Company re-assessed the Expected Credit Loss (ECL) for the quarter ended 31 March 2022 taking into consideration the potential losses in loans and lease portfolios due to significant deterioration in the macro-economic indicators along with uncertainty and volatility prevailing in the country. The Company used various scenario based assessments to assess potential loss from the customer portfolio due to changes in the macro economic factors such as the significant volatility in exchange rates, interest rates, inflation and GDP growth rates. Due to lack of historic data to address the current economic conditions, the Company continued to build management overlays for the potential impairment arising from the loans and lease portfolios, outside the Expected Credit Loss model to ensure adequate provision for impairment is recognized in the financial statements.

12 Capital Suisse Asia Ltd., an associate company of the group was liquidated in April 2021 and the details related to the liquidation are as follows:

	Central Finance Company PLC	CF Growth Fund Ltd.	Group
Number of shares held	2,949,003	1,500,000	4,449,003
Holdings (%)	16.29	8.29	24.58
Proceeds received as at 31.03.2022 (Rs.000)	30,828	15,681	46,509
Proceeds receivable as at 31.03.2022 (Rs.000)	486	247	733
Cost of investment (Rs.000)	29,490	15,000	44,490
Share of associate companies retained assets (Rs.000)	-	-	3,978
Profit/(loss) on liquidation (Rs.000)	1,824	928	(1,226)

13 In June 2021, the management committed to a plan to sell its 56.79% investment in Mark Marine Services (Pvt) Ltd. held through the parent company together with the fully owned subsidiary, CF Insurance Brokers (Pvt) Ltd. for a consideration of Rs.270.77 Million. The group entered into a share sales and purchase agreement with Hatton Plantations PLC on 21.06.2021. Subsequent to entering into the share sales and purchase agreement, the group received Rs.148.78 million on 21.06.2021, being an advance equivalent to 54.95% of the total consideration. The divestment was completed on 30.09.2021 with the receipt of the balance payment of Rs.121.99 Million.

	Central Finance Company PLC	CF Insurance Brokers (Pvt) Ltd.	Group
Number of shares disposed of	1,712,237	775,691	
Holdings (%)	39.08	17.71	
Sale proceeds (Rs.000)	186,353	84,423	
Cost of investment (Rs.000)	(27,579)	(13,187)	
	-	158,774	71,236
			Group
Number of shares disposed of			2,487,928
Holdings (%)			56.79
Sale proceeds (Rs.000)			270,776
Equity of Mark Marine Services (Pvt)Ltd. excluding non -controlling interest as at 30.09.2021			(89,452)
Profit on disposal (Rs.000)			181,324

The disposal of investment held in Mark Marine Services (Pvt) Ltd during the year resulted in discontinuation of operations in the "power generation" segment. As the post-tax profit of discontinued operations and post-tax gain recognized on disposal of the assets are insignificant to the group, the said disposal has not been identified as discontinued operations separately in the Consolidated Statement of Comprehensive Income.

The company made announcements to the Colombo Stock Exchange with regard to the above on 21.06.2021 and 30.09.2021.

14 The Surcharge tax was imposed by the Surcharge Tax Act No. 14 of 2022 which was passed by the Parliament of Sri Lanka on April 7, 2022. The tax liability arising from the Act has not been accounted for the financial period ended 31 March 2022 as the law was enacted after the end of the reporting period. Since the Act supersedes the requirements of the Sri Lanka Accounting Standards, tax shall be deemed to be an expenditure for the year of assessment which commenced on 1 April 2020 as recommended by the Statement of Alternative Treatment (SoAT) issued by the Institute of Chartered Accountants of Sri Lanka.

The Company and Group are liable for the surcharge tax amounting to Rs. 2,175,436,221/- and Rs. 2,185,437,793/- respectively pertaining to the year of assessment 2020/21. The Group paid the 1st installment out of two equal installments amounting to Rs. 1,092,718,896/- on April 18, 2022. (Second installment is due on July 20, 2022).

15 Capital commitments

Capital expenditure approved by the board of directors for which provision has not been made in the financial statements amounts to approximately Rs.33.60 million for the company and Rs.150.80 million for the group.

16 A final dividend of Rs.2.00 per share payable by cash has been recommended by the board of directors subject to all regulatory approvals, for the financial year ended 31st March 2022 which requires approval of shareholders at the forthcoming Annual General Meeting.

17 There have been no material events subsequent to the reporting date which require adjustments to or disclosure in these interim Financial Statements.

BUSINESS SEGMENT INFORMATION

All figures in Rs.000 For the year ended 31st March	Leasing, hire purchase and other advances		Medical services		Power generation		Manufacturing		Insurance broking		Investments		Real estate		Intra segmental adjustments		Total	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Revenue																		
Interest income	13,085,709	16,044,854	1,100	8,317	-	-	3,360	2,003	47,128	45,787	1,081,974	500,735	131	2,617	-	-	14,219,402	16,604,313
Other revenue	-	-	102,196	96,562	52,213	91,116	6,748,114	4,139,726	257,554	300,624	-	-	-	-	-	-	7,160,077	4,628,028
Net income from financial instruments at FVTPL	4,329	8,268	5,150	8,099	-	-	38,319	18,994	24,943	21,081	606,014	1,037,845	(21)	193	-	-	678,734	1,094,480
Operating lease income	1,055,079	1,015,166	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,055,079	1,015,166
Other income	1,277,175	637,948	586	725	-	-	3,100	8,839	71,852	29,152	160,098	106,023	1,889	4,155	(47,758)	(134,563)	1,466,942	652,279
Income from external customers	15,422,292	17,706,236	109,032	113,703	52,213	91,116	6,792,893	4,169,562	401,477	396,644	1,848,086	1,644,603	1,999	6,965	(47,758)	(134,563)	24,580,234	23,994,266
Inter - segment income	26,612	29,597	1	1	1,487	527	29	239	61,892	10,687	284,163	105,306	49,707	47,679	(423,891)	(194,036)	-	-
Total income	15,448,904	17,735,833	109,033	113,704	53,700	91,643	6,792,922	4,169,801	463,369	407,331	2,132,249	1,749,909	51,706	54,644	(471,649)	(328,599)	24,580,234	23,994,266
Expenses																		
Interest expenses	(3,575,903)	(5,740,406)	-	-	-	-	-	-	-	-	(213,426)	(407,457)	(7,587)	(19,020)	14,017	16,692	(3,782,899)	(6,150,191)
Depreciation & amortisation	(621,697)	(721,169)	(10,217)	(10,946)	-	(10)	(54,213)	(55,247)	(16,002)	(14,634)	(13)	(8)	(2,475)	(2,475)	47,607	46,795	(657,010)	(757,694)
Cost of sales	-	-	(49,365)	(46,251)	(11,448)	(19,059)	(5,283,737)	(3,286,502)	-	-	-	-	-	-	-	-	(5,344,550)	(3,351,812)
Impairments and other credit losses	(273,789)	(3,255,434)	9	206	-	-	(13,250)	(14,908)	(598)	214	18	2,383	446	(2,990)	198	64	(286,966)	(3,270,465)
Other operating and administrative expenses	(3,967,227)	(3,305,390)	(45,568)	(47,140)	(933)	(2,343)	(765,142)	(344,437)	(102,146)	(97,289)	(727)	(829)	(10,744)	(14,667)	(56,071)	(53,563)	(4,948,558)	(3,865,658)
	(8,438,616)	(13,022,399)	(105,141)	(104,131)	(12,381)	(21,412)	(6,116,342)	(3,701,094)	(118,746)	(111,709)	(214,148)	(405,911)	(20,360)	(39,152)	5,751	9,988	(15,019,983)	(17,395,820)
Inter - segment expenses	(66,592)	(68,284)	-	-	(1,236)	(2,492)	-	(34)	(23,977)	(26,973)	(1,119)	(1,360)	(1,494)	(1,338)	94,418	100,481	-	-
Total expenses	(8,505,208)	(13,090,683)	(105,141)	(104,131)	(13,617)	(23,904)	(6,116,342)	(3,701,128)	(142,723)	(138,682)	(215,267)	(407,271)	(21,854)	(40,490)	100,169	110,469	(15,019,983)	(17,395,820)
Segment results	6,943,696	4,645,150	3,892	9,573	40,083	67,739	676,580	468,673	320,646	268,649	1,916,982	1,342,638	29,852	14,154	(371,480)	(218,130)	9,560,251	6,598,446
Share of profit of equity accounted investees																	1,388,131	1,069,144
Operating profit before taxes on financial services																	10,948,382	7,667,590
Taxes on financial services																	(1,298,900)	(863,462)
Profit before tax																	9,649,482	6,804,128
Income tax expense																	(2,373,343)	(1,024,160)
Profit for the year																	7,276,139	5,779,968
Non-controlling interest																	273,352	235,836
Profit attributable to equity holders of the parent																	7,002,787	5,544,132
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
Segment assets	91,257,134	79,925,665	642,623	643,436	-	143,711	5,392,846	3,735,436	2,514,273	2,427,489	9,400,456	21,886,400	933,504	1,157,056	(4,538,267)	(4,829,268)	105,602,569	105,089,925
Investments in associates																	9,221,337	8,276,910
Unallocated assets																	782,043	1,030,663
Total assets	91,257,134	79,925,665	642,623	643,436	-	143,711	5,392,846	3,735,436	2,514,273	2,427,489	9,400,456	21,886,400	933,504	1,157,056	(4,538,267)	(4,829,268)	115,605,949	114,397,498
Segment liabilities	48,053,143	53,778,327	78,924	82,254	-	20,129	2,643,963	1,455,202	295,900	325,772	2,772,365	2,779,428	461,622	528,034	(837,949)	(1,006,559)	53,467,968	57,962,587
Unallocated liabilities																	4,667,828	4,929,462
Total liabilities	48,053,143	53,778,327	78,924	82,254	-	20,129	2,643,963	1,455,202	295,900	325,772	2,772,365	2,779,428	461,622	528,034	(837,949)	(1,006,559)	58,135,796	62,892,049
For the year ended 31st March	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2,021
Additions to non-current assets	568,753	478,170	6,993	204	-	-	156,216	68,877	4,601	6,513	-	65	-	-	-	-	736,563	553,829
Additions to intangible assets	21,822	11,586	-	-	-	-	806	-	-	-	-	-	-	-	-	-	22,628	11,586
Additions to right of use assets	154,575	134,246	-	-	-	-	-	-	16,663	13,027	-	-	-	-	(16,663)	(13,027)	154,575	134,246
Cash flows from operating activities	7,528,110	15,583,951	(1,790)	10,305	-	(25,296)	532,535	305,269	129,764	109,121	(3,724,555)	(7,520,666)	37,996	23,364	69,632	12,690	4,571,692	8,498,738
Cash flows from investing activities	(984,306)	(424,243)	825	(6,172)	-	19,742	(59,529)	(497,951)	(134,191)	(126,843)	248,796	192,817	(8,362)	6,458	(173,039)	(129,000)	(1,109,806)	(965,192)
Cash flows from financing activities	(2,073,568)	(7,790,086)	-	-	-	6,000	(3,478)	208,705	(13,746)	(45,821)	-	-	(31,130)	(27,937)	103,407	116,310	(2,018,515)	(7,532,829)

Geographic information

The Group function in one geographic location. Accordingly, geographic information is not presented in the financial statements.

CORPORATE INFORMATION

NAME OF COMPANY

Central Finance Company PLC

LEGAL FORM

A Quoted Public Company with limited liability incorporated in Sri Lanka on 5th December 1957 and registered under the Companies Act No.07 of 2007.

Registered under Finance Business Act No.42 of 2011 and Finance Leasing Act No.56 of 2000.

Approved Credit Agency under:

- Mortgage Act No.6 of 1949
- Trust Receipt Ordinance No.12 of 1947

COMPANY REGISTRATION NUMBER

PQ 67

CREDIT RATING

Rated A+(Ika) by Fitch Ratings Lanka Ltd.

DIRECTORS

A.D.B. Talwatte	- Independent Non - executive Director / Chairman
E.H. Wijenaikie	- Managing Director / Chief Executive Officer
A.K. Gunaratne	- Deputy Managing Director/Deputy Chief Executive Officer
D.P. de Silva	- Director/Chief Operating Officer
Dr.(Mrs).A.D.N. de Zoysa	- Independent Non - executive Director
A.R. Fernando	- Non - executive Director
C.K. Hettiarachchi	- Director (Marketing)
K.B. Herath	- Independent Non - executive Director
M.H.de Silva	- Independent Non - executive Director
C.S.Hettiarachchi	- Director (Corporate Affairs)

STOCK EXCHANGE LISTING

The ordinary shares of the Company are listed on the Colombo Stock Exchange.

HEAD / REGISTERED OFFICE

84, Raja Veediya, Kandy.

Telephone : 081 - 2227000

Facsimile : 081 - 2232047

CITY OFFICE

270, Vauxhall Street, Colombo 2.

Telephone : 011 - 2300555

Facsimile : 011 - 2300441

E-mail : cenfin@cf.lk

Website : www.centralfinance.lk

BRANCH OFFICES

Akuressa, Alawwa, Aluthgama, Ambalangoda, Ampara, Anuradhapura, Aralaganwila, Athurugiriya, Avissawella, Badulla, Bakamuna, Balangoda, Bandaragama, Bandarawela, Batticaloa, Chilaw, Dambulla, Dehiattakandiya, Digana, Divulapitiya, Eheliyagoda, Elpitiya, Embilipitiya, Galewela, Galle, Gampaha, Gampola, Giriulla, Godakawela, Hambantota, Hanwella, Hatton, Hettipola, Hingurakgoda, Hiripitiya, Homagama, Horana, Ja-Ela, Jaffna, Kadawatha, Kaduwela, Kalmunai, Kalutara, Kantale, Katugastota, Kegalle, Kekirawa, Killinochchi, Kiribathgoda, Kirindiwela, Kuliypitiya, Kurunegala, Maharagama, Mahiyanganaya, Maho, Malabe, Mannar, Maradana, Matale, Matara, Matugama, Mawanella, Mawathagama, Melsiripura, Minuwangoda, Mirigama, Monaragala, Narammala, Nattandiya, Nawalapitiya, Negombo, Nikaweratiya, Nittambuwa, Nochchiyagama, Nugegoda, Nuwaraeliya, Padukka, Panadura, Piliimathalawa, Piliyandala, Polonnaruwa, Pottuvil, Puttalam, Ragama, Rajagiriya, Rambukkana, Ratmalana, Ratnapura, Rikillagaskada, Talawathugoda, Tambuttegama, Tissamaharama, Trincomalee, Vavuniya, Walasmulla, Warakapola, Wariyapola, Wattala, Welimada, Wellawaya, Wennappuwa.

BANKERS

Bank of Ceylon
Commercial Bank of Ceylon PLC
Hatton National Bank PLC
NDB Bank PLC
Nations Trust Bank PLC
People's Bank
Sampath Bank PLC
Seylan Bank PLC
DFCC Bank PLC
State Bank of India

AUDITOR

KPMG,
Chartered Accountants,
32 A, Sir Mohamed Macan Markar Mawatha,
Colombo 03.

LEGAL ADVISER

F.J. & G. de Saram,
Attorneys-at-Law,
P.O. Box 212,
Colombo.
Colombo.

COMPANY SECRETARY

Corporate Services (Pvt) Limited,
216, de Saram Place,
Colombo10.
Telephone : 011 - 4605100
Facsimile : 011 - 4718220